

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re : **Audited Financial Results for the quarter/financial year ended 31st March 2016**

(1) We wish to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today, which commenced at 1.45 P.M. and concluded at 6.25 P.M., *inter alia*, considered and approved (standalone and consolidated) Financial Results for the financial year/ quarter ended 31st March 2016 and recommended a dividend of ₹ 2.50 per Equity Share of ₹ 2 each (125%) for the financial year ended 31st March 2016 as against ₹ 1.50 per Equity Share of ₹ 2/- each (75%) in the previous financial year.

The said Dividend, if declared by the members at the ensuing Annual General Meeting, will be credited/dispatched within three weeks of the said meeting.

(2) In this connection, we enclose herewith the following:

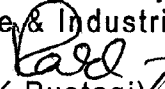
- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2016;
- (ii) Form A (for audit report with unmodified opinion) – Standalone and Consolidated; and
- (iii) Auditors' Report on the Audited Financial Results - Standalone and Consolidated.

(4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

(5) A copy of the press release issued by the Company after the said Board Meeting is also enclosed.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2016

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1659.51	1518.41	1655.86	6497.39	6739.35
	LESS : EXCISE DUTY ON SALES	178.52	163.28	165.97	684.49	659.14
	NET SALES	1480.99	1355.13	1489.89	5812.90	6080.21
(b)	OTHER OPERATING INCOME	18.58	16.82	13.67	67.53	45.02
	TOTAL (1)	1499.57	1371.95	1503.56	5880.43	6125.23
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	793.30	777.52	882.46	3311.92	3861.62
(b)	PURCHASES OF STOCK-IN-TRADE	6.66	7.23	10.85	32.70	40.62
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	63.51	(21.66)	36.44	14.06	47.40
(d)	EMPLOYEE BENEFITS EXPENSES	138.04	136.82	129.63	534.05	459.48
(e)	DEPRECIATION AND AMORTISATION EXPENSE	47.55	44.44	34.91	172.30	139.14
(f)	OTHER EXPENSES	264.13	235.95	239.01	996.93	964.38
	TOTAL (2)	1313.19	1180.30	1333.30	5061.96	5512.64
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	186.38	191.65	170.26	818.47	612.59
4	OTHER INCOME	4.88	3.17	4.64	14.98	14.75
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	191.26	194.82	174.90	833.45	627.34
6	FINANCE COSTS	57.41	55.37	57.28	229.03	240.80
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	133.85	139.45	117.62	604.42	386.54
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	1.96	(5.43)	6.98	(14.19)	(9.43)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	135.81	134.02	124.60	590.23	377.11
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	33.07	23.14	20.99	132.87	76.08
	- MAT (CREDIT) / REVERSAL	(46.63)	(9.24)	(0.65)	(55.87)	(23.05)
	- PROVISION FOR DEFERRED TAX	55.14	27.95	18.38	112.27	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	94.23	92.17	85.88	400.96	253.30
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	94.23	92.17	85.88	400.96	253.30
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
15	RESERVES EXCLUDING REVALUATION RESERVE				1371.31	1046.12
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)					
	- BASIC (₹)	4.15	4.06	3.81	17.68	12.05
	- DILUTED (₹)	4.15	4.06	3.79	17.68	11.37

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SL No.	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	SHARE CAPITAL	45.36	45.36
(b)	RESERVES AND SURPLUS	1371.31	1046.12
	SUB-TOTAL - SHAREHOLDERS' FUNDS	1416.67	1091.48
2	NON-CURRENT LIABILITIES		
(a)	LONG-TERM BORROWINGS	1503.19	1415.90
(b)	DEFERRED TAX LIABILITIES (NET)	428.11	319.82
(c)	OTHER LONG-TERM LIABILITIES	306.54	330.11
(d)	LONG-TERM PROVISIONS	14.63	13.33
	SUB-TOTAL - NON-CURRENT LIABILITIES	2252.47	2079.16
3	CURRENT LIABILITIES		
(a)	SHORT-TERM BORROWINGS	874.78	964.48
(b)	TRADE PAYABLES	830.41	902.64
(c)	OTHER CURRENT LIABILITIES	616.62	640.19
(d)	SHORT-TERM PROVISIONS	362.49	206.01
	SUB-TOTAL - CURRENT LIABILITIES	2684.30	2713.32
	TOTAL - EQUITY AND LIABILITIES	6353.44	5883.96
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	FIXED ASSETS	3416.32	3051.50
(b)	NON-CURRENT INVESTMENTS	76.57	83.61
(c)	LONG-TERM LOANS AND ADVANCES	208.04	186.52
(d)	OTHER NON-CURRENT ASSETS	75.79	84.86
	SUB-TOTAL - NON-CURRENT ASSETS	3776.72	3406.49
2	CURRENT ASSETS		
(a)	CURRENT INVESTMENTS	15.02	9.01
(b)	INVENTORIES	739.68	741.62
(c)	TRADE RECEIVABLES	1210.48	1256.19
(d)	CASH AND BANK BALANCES	62.44	100.20
(e)	SHORT-TERM LOANS AND ADVANCES	538.94	361.52
(f)	OTHER CURRENT ASSETS	10.16	8.93
	SUB-TOTAL - CURRENT ASSETS	2576.72	2477.47
	TOTAL - ASSETS	6353.44	5883.96

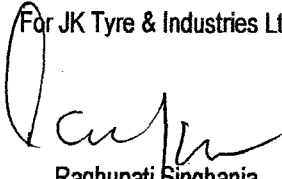
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JK TYRE & INDUSTRIES LTD.

NOTES:

- * The Board has recommended a dividend of ₹ 2.50 per equity share i.e. 125% for the financial year ended 31st March, 2016.
- * The Company has, pursuant to the approval granted by its Board of Directors in their meeting held on September 12, 2015, completed the acquisition of 64% shareholding in Cavendish Industries Limited (CIL) on April 13, 2016 for an amount of ₹ 448.05 crs. CIL has a tyre manufacturing plant at Laksar, Uttarakhand, where it manufactures a range of tyres, tubes and flaps. The remaining 36% shareholding in CIL has been acquired by Associates / Group Companies on the same date.
This strategic acquisition further strengthens JK Tyre's leadership position in Truck / Bus Radial segment. Furthermore, JK Tyre gets entry into the fast growing 2/3 wheeler segment.
- * Pursuant to adoption of useful lives of fixed assets as per Schedule II of the Companies Act, 2013 and in compliance with Notification No. GSR 627(E) dated 29.08.2014 during the current year, the useful lives have been assessed by a valuer, and accordingly, depreciation for the year is lower by ₹ 0.69 cr. After retaining residual value, the carrying amount net of deferred tax amounting to ₹ 7.52 crs. of certain fixed assets, whose lives have expired as at previous year end, has been charged to General Reserve.
- * For the quarter, exceptional items of ₹ 1.96 crs. include net impact of favourable foreign exchange rate ₹ 2.32 crs., net gain on sale of certain assets ₹ 0.12 cr. and VRS expense ₹ 0.48 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2016.

New Delhi
16th May, 2016

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2016

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
		(₹ in Crores)				
1	INCOME FROM OPERATIONS:					
(a)	GROSS SALES	1907.95	1761.03	1955.46	7562.49	7986.99
	LESS : EXCISE DUTY ON SALES	178.53	163.29	165.97	684.51	659.14
	NET SALES	1729.42	1597.74	1789.49	6877.98	7327.85
(b)	OTHER OPERATING INCOME	19.17	19.39	19.87	75.14	55.86
	TOTAL (1)	1748.59	1617.13	1809.36	6953.12	7383.71
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	910.03	882.50	1020.72	3789.32	4434.65
(b)	PURCHASES OF STOCK-IN-TRADE	8.47	19.22	13.05	73.98	53.70
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	61.21	(14.63)	31.10	6.13	83.23
(d)	EMPLOYEE BENEFITS EXPENSES	197.75	193.91	198.05	780.69	728.85
(e)	DEPRECIATION AND AMORTISATION EXPENSE	55.81	50.55	39.39	196.11	157.77
(f)	OTHER EXPENSES	301.58	268.63	294.19	1161.50	1152.52
	TOTAL (2)	1534.85	1400.18	1596.50	6007.73	6610.72
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	213.74	216.95	212.86	945.39	772.99
4	OTHER INCOME	5.16	3.62	5.25	16.70	16.88
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	218.90	220.57	218.11	962.09	789.87
6	FINANCE COSTS	61.99	59.69	61.45	245.37	257.41
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	156.91	160.88	156.66	716.72	532.46
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	2.65	(10.48)	0.41	(47.76)	(46.91)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	159.56	150.40	157.07	668.96	485.55
10	TAX EXPENSE:					
	- PROVISION FOR CURRENT TAX	42.33	26.48	35.78	166.35	113.93
	- MAT (CREDIT) / REVERSAL	(46.63)	(9.24)	(0.65)	(55.87)	(23.05)
	- PROVISION FOR DEFERRED TAX	48.22	27.84	18.38	105.20	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	115.64	105.32	103.56	453.28	323.89
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	115.64	105.32	103.56	453.28	323.89
14	SHARE OF PROFIT OF ASSOCIATES	1.13	5.32	2.40	10.52	5.77
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	116.77	110.64	105.96	463.80	329.66
16	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
17	RESERVES EXCLUDING REVALUATION RESERVE				1703.12	1355.65
18	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)					
	- BASIC (₹)	5.15	4.88	4.71	20.45	15.68
	- DILUTED (₹)	5.15	4.88	4.68	20.45	14.80

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	PARTICULARS	As at	
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	45.36	45.36
(b)	Reserves and Surplus	1703.12	1355.65
	Sub-total - Shareholders' Funds	1748.48	1401.01
2	Non-current Liabilities		
(a)	Long-term borrowings	1558.43	1503.60
(b)	Deferred tax liabilities (Net)	435.51	319.82
(c)	Other Long-term liabilities	306.54	330.11
(d)	Long-term provisions	78.69	80.57
	Sub-total - Non-current Liabilities	2379.17	2234.10
3	Current Liabilities		
(a)	Short-term borrowings	1111.27	1205.82
(b)	Trade payables	955.37	1054.53
(c)	Other current liabilities	744.27	751.53
(d)	Short-term provisions	406.00	256.83
	Sub-total - Current Liabilities	3216.91	3268.71
	TOTAL- EQUITY AND LIABILITIES	7344.56	6903.82
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	3858.77	3531.62
(b)	Non-current investments	139.76	131.25
(c)	Long-term loans and advances	204.60	186.52
(d)	Other Non-Current Assets	75.79	84.86
	Sub-total - Non-current assets	4278.92	3934.25
2	Current Assets		
(a)	Current Investments	15.02	9.01
(b)	Inventories	872.52	875.03
(c)	Trade receivables	1402.71	1434.58
(d)	Cash and bank balances	139.43	190.58
(e)	Short-term loans and advances	625.80	451.44
(f)	Other current assets	10.16	8.93
	Sub-total - Current assets	3065.64	2969.57
	TOTAL-ASSETS	7344.56	6903.82

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JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Year Ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1. SEGMENT REVENUE					
India	1499.72	1,372.04	1,503.56	5,880.67	6,125.23
Mexico	259.57	249.06	315.20	1,102.16	1,284.82
Others	0.64	0.95	-	3.22	-
Total Segment Revenue	1759.93	1,622.05	1,818.76	6,986.05	7,410.05
Inter segment Sales	(11.34)	(4.92)	(9.40)	(32.93)	(26.34)
Income from Operations	1748.59	1,617.13	1,809.36	6,953.12	7,383.71
2. SEGMENT RESULTS					
Profit / (Loss) before Finance Costs, Exceptional Items & Tax					
India	190.86	193.83	174.90	832.40	627.34
Mexico	27.33	25.81	43.28	127.91	162.86
Others	0.71	0.93	(0.07)	1.78	(0.33)
Total	218.90	220.57	218.11	962.09	789.87
Less: Finance Costs	(61.99)	(59.69)	(61.45)	(245.37)	(257.41)
Profit Before Exceptional Items & Tax	156.91	160.88	156.66	716.72	532.46
Exceptional Items	2.65	(10.48)	0.41	(47.76)	(46.91)
Profit Before Tax	159.56	150.40	157.07	668.96	485.55
3. CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
India	1409.22	1,385.01	1,066.35	1,409.22	1,066.35
Mexico	276.20	273.48	276.40	276.20	276.40
Others	63.06	60.42	58.26	63.06	58.26
Total Capital Employed	1748.48	1718.91	1401.01	1748.48	1401.01



JK TYRE & INDUSTRIES LTD.

Notes:

* The Board has recommended a dividend of ₹ 2.50 per equity share i.e. 125 % for the financial year ended 31st March, 2016.

* The Company has opted to publish Consolidated Financial Results for the financial year 2015-16.

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Year Ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
Turnover	1682.97	1538.40	1674.17	6579.90	6799.12
Profit before interest, depreciation and tax (PBITD)	238.81	239.26	209.81	1,005.75	766.48
Profit before tax	135.81	134.02	124.60	590.23	377.11
Profit after tax	94.23	92.17	85.88	400.96	253.30

Standalone Financial Results for the Quarter and year ended 31.03.2016 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

* The Company has, pursuant to the approval granted by its Board of Directors in their meeting held on September 12, 2015, completed the acquisition of 64% shareholding in Cavendish Industries Limited (CIL) on April 13, 2016 for an amount of ₹ 448.05 crs. CIL has a tyre manufacturing plant at Laksar, Uttarakhand, where it manufactures a range of tyres, tubes and flaps. The remaining 36% shareholding in CIL has been acquired by Associates / Group Companies on the same date.

This strategic acquisition further strengthens JK Tyre's leadership position in Truck / Bus Radial segment. Furthermore, JK Tyre gets entry into the fast growing 2/3 wheeler segment.

* Pursuant to adoption of useful lives of fixed assets as per Schedule II of the Companies Act, 2013 and in compliance with Notification No. GSR 627(E) dated 29.08.2014 during the current year, the useful lives have been assessed by a valuer, and accordingly, depreciation for the year is lower by ₹ 0.69 cr. After retaining residual value, the carrying amount net of deferred tax amounting to ₹ 7.52 crs., of certain fixed assets whose lives have expired as at previous year end, has been charged to General Reserve.

* For the quarter, exceptional items of ₹ 2.65 crs. include favourable foreign exchange rate ₹ 3.01 crs. net profit on sale of certain assets ₹ 0.12 cr. and VRS expense ₹ 0.48 cr.

* The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.

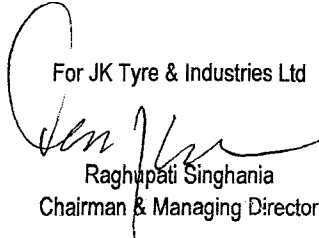
* Impact of minority interest is insignificant and immaterial, hence not considered.

* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2016.

New Delhi
16th May, 2016

For JK Tyre & Industries Ltd

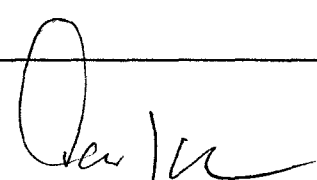
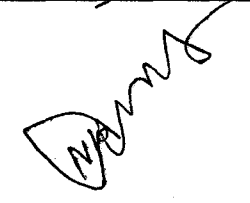
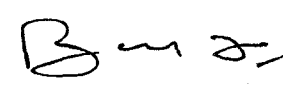

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroll - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

FORM - A

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

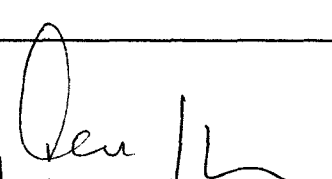
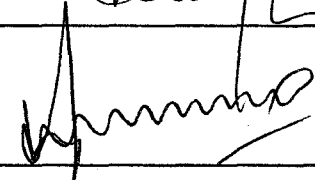
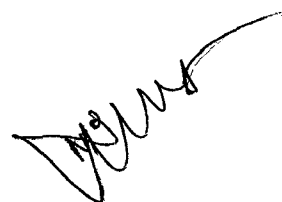
1.	Name of the Company	JK TYRE & INDUSTRIES LTD.
2.	Annual financial statements for the year ended (Standalone)	31st MARCH, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by:	
	Dr. Raghupati Singhania Chairman & Managing Director	
	A. K. Kinra Chief Financial Officer	
	For Lodha & Co. Chartered Accountants Firm Registration No. 301051E N. K. Lodha Partner Membership No. 85155	
	Bakul Jain Audit Committee Chairman	

Place : New Delhi

Date : 16th May, 2016

FORM - A

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	JK TYRE & INDUSTRIES LTD.
2.	Annual financial statements for the year ended (Consolidated)	31st MARCH, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by:	
	Dr. Raghupati Singhania Chairman & Managing Director	
	A. K. Kinra Chief Financial Officer	
	For Lodha & Co. Chartered Accountants Firm Registration No. 301051E N. K. Lodha Partner Membership No. 85155	
	Bakul Jain Audit Committee Chairman	

Place : New Delhi

Date : 16th May, 2016

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

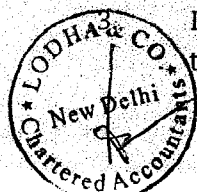
Independent Auditor's Report

To The Board of Directors Of
JK Tyre & Industries Limited

1. We have audited the standalone quarterly financial results of **JK Tyre & Industries Limited** ('the Company') for the quarter ended March 31st, 2016 and the financial results for the year ended March 31st, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2016 and the published year-to-date figures up to December 31st, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31st, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31st, 2015, the audited annual financial statements as at and for the year ended March 31st, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31st, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2016 and for the year ended March 31st, 2016.

For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E



N.K. LODHA

Partner

M.No. 85155



Place: New Delhi

Date: 16-05-2016

**Independent Auditor's Report
To The Board of Directors Of
JK Tyre & Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of **JK Tyre & Industries** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") and its share in associates which has been approved by the Board of Directors for the year ended 31.03.2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement ("consolidated results"), which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the group which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 1329.77 crores as at 31st March 2016, total revenue of Rs. 1769.19 crores for the year ended 31st March 2016 and total profit after tax of Rs. 56.80 crores for the year ended on that date, as considered in the consolidated financial



statements. The consolidated financial statements also include the group's share of net profit of Rs. 0.24 crores for the year ended 31st March 2016, in respect of associates , as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries and associates, is based solely on the reports of the other auditors.

4. The consolidated financial results include the unaudited financial statements (management accounts) of a subsidiary , whose financial statement reflect total assets of Rs.00.01 crore, total revenue of Rs. Nil and total loss after tax of Rs. Nil for the year ended 31st March ,2016, as considered in the consolidated financial results. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on unaudited financial statements. In our opinion and according to the information and explanation given to us by the Management, this financial statement is not material (not required to be audited) to the Group. Our opinion on the Statement is not modified in respect of our reliance on the financial statements certified by the Management.
5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 3 above , the Statement:

- (i) (In the case of consolidated financial results of the group and its associates, include the results for the year ended 31st March 2016 of the entities listed below:

Name of the entity	Relationship
J. K. International Ltd.	Subsidiary company
J. K. Asia Pacific Ltd.	Wholly owned subsidiary company
Lankros Holdings Ltd.	Wholly owned subsidiary company
Natext Biosciences Private Ltd.	Wholly owned subsidiary company
J. K. Asia Pacific (S) Pte. Ltd.	Step down subsidiary company
Sarvi Holdings Switzerland AG.	Step down subsidiary company
JK Tornel S.A. de C.V. (JKTSA)	Step down subsidiary company
Comercializadora América Universal, S.A. de C.V.	Step down subsidiary company
Compañía Hulera Tacuba, S.A. de C.V.	Step down subsidiary company
Compañía Hulera Tornel, S.A. de C.V.	Step down subsidiary company
Compañía Inmobiliaria Norida, S.A. de C.V.	Step down subsidiary company
General de Inmuebles Industriales, S.A. de C.V.	Step down subsidiary company
Gintor Administración, S.A. de C.V.	Step down subsidiary company
Hules y Procesos Tornel, S.A. de C.V.	Step down subsidiary company
Valiant Pacific LLC	Associate
Dwarkesh Energy Ltd.	Associate
Florence Investech Ltd.	Associate



- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31/03/2016.
6. The Statement includes the results for the Quarter ended 31/03/2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For Lodha & Co.
Chartered Accountants
FRN:-301051E

N.K. Lodha

Partner

Membership No.85155

Place : New Delhi

Date : 16-05-2016





Press Release
16.5.2016

JK TYRE Posts 41% increase in Profit for FY16

HIGHLIGHTS

CONSOLIDATED

<u>FY 16</u>		Rs. / Crore		<u>Q4</u>
7654	←	Turnover	→	1932
1158 - up 22%	←	EBIDTA	→	275
669 - up 38%	←	Profit Before Tax	→	160
464 - up 41%	←	Profit After Tax	→	117

Dividend on Equity Shares @ 125%

New Delhi, 16 May 2016: Indian Tyre industry major, JK Tyre & Industries Ltd. (JK Tyre) reported consolidated Net Profit of Rs.464 Crore for the FY ending 31st March, 2016 - an increase of 41% over the previous Fiscal. The Company achieved consolidated Turnover of Rs.7654 Crore.

On a standalone basis, JK Tyre achieved a turnover of Rs.6580 Crore with a PAT of Rs.401 Crore, an impressive increase of 58% over the FY 14-15.

In view of the significant improved financial performance of the Company, the Board has recommended a dividend of 125 % on the equity shares of the Company to be approved by the Shareholders at the forthcoming Annual General Meeting.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director - JK Tyre & Industries Ltd said, “JK Tyre had a robust year with profits at its highest, during the year. With Auto industry taking off to a positive start in 2016, the outlook for the current fiscal is promising and we are confident of strengthening our position further this year. The Company has performed well despite challenges from the dumping of cheap Chinese tyres and a surge in rubber prices.”

The expansion at JK Tyre TBR and PCR categories at Chennai Tyre Plant at an outlay of Rs.1430 Crore has been completed during the year.

JK Tornel, Company's wholly owned subsidiary of Mexico continues to perform well. Its expansion of PCR capacity by 50% has also been completed during the year.

Talking about the acquisition of Cavendish Industries Ltd., which has 3 modern tyre plants at Laksar near Haridwar, Dr Singhania said "With the acquisition of Cavendish Industries in April 2016 we have not only forayed into the two and three-wheeler segments but have also scaled up our capacities in the existing segments. The additional capacity will further consolidate our position in the TBR segment, where we already are leaders.”

With this acquisition JK Tyre now owns a total of 12 production facilities - 9 in India and 3 in Mexico. The acquisition is in line with the strategic vision of JK Tyre emerging as one of the leading global tyre companies with a comprehensive portfolio to cater to the domestic and global markets across all segments of vehicles.

Current year shall have the benefit of expanded capacities in India and Mexico, in addition to the acquisition of Cavendish.

JK Tyre Company- Boiler Plate

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum.

JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high. JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 142 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 15 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Group Communications J K Organization Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179366
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