



design your lifestyle

RDL/NSE/016/2016-17
Date: 21.05.2016

To,
Dept. of Corporate Communications,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE EQUITY SYMBOL: RUSHIL

Dear Sir,

Ref.: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 21st May, 2016 – Consideration and Approval of Audited Financial Results for the Quarter and year ended 31.03.2016

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held on today (21st day of May, 2016), Board of Directors of the Company (Rushil Décor Limited) has considered and approved the Audited Financial Result for the Quarter and year ended 31.03.2016.

The meeting was commenced at 12:30 pm and concluded at 5:00 pm.

In this connection, we are enclosing herewith Quarterly Financial Results for the quarter and year ended 31.03.2016 along with Audit Report and Form A.

Please take the same in your records and do the needful.

Thanking you,
Yours Faithfully,
For Rushil Decor Limited


H.K. Modi
Compliance Officer

Tele No.: (079) 26651346 / 26622323 Extn: 111
Email: ipo@rushil.com & cs@virlaminate.com

Encl.: Quarterly Financial Results prepared under Regulation 33 of the SEBI (LODR) Regulations, 2015 along with Audit Report and Form A.

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





design your lifestyle

RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / Income from operations (net of excise duty)	7235.21	7193.54	7126.04	28765.16	26960.11
	(b) Other Operating income	262.71	276.73	136.62	910.45	605.48
	Total income from operation net (a)+(b)	7497.92	7470.27	7262.66	29675.61	27565.59
2	Expenses					
	a) Cost of materials consumed	4034.67	4623.97	4251.59	16806.61	16597.74
	b) Purchase of stock- in- trade	0.00	164.57	302.48	517.12	709.36
	c) Changes in inventories of finished goods, work- in- progress and stock in trade	128.32	-393.25	142.73	-55.31	5.64
	d) Employees benefits expense	549.56	430.53	408.30	1841.43	1571.79
	e) Depreciation & amortisation expense	160.72	164.32	125.10	648.86	692.33
	f) Other expenses	2069.12	1710.44	1301.66	7027.80	5854.33
	Total Expenses	6942.39	6700.58	6531.86	26786.51	25431.19
3	Profit from operations before other income, finance cost and exceptional items (1-2)	555.53	769.69	730.80	2889.10	2134.40
4	Other income	28.94	15.65	108.66	81.51	242.71
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	584.47	785.34	839.46	2970.61	2377.11
6	Finance cost	241.74	282.76	334.76	1160.69	1434.56
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	342.73	502.58	504.70	1809.92	942.55
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	342.73	502.58	504.70	1809.92	942.55
10	Tax expense					
	Current Tax	127.86	102.02	71.75	427.00	71.75
	Deferred Tax	147.10	166.73	123.81	668.03	333.43
11	Net Profit from Ordinary Activities after Tax (9 - 10)	67.77	233.83	309.14	714.89	537.37
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	601.91
13	Net Profit (+)/Loss (-) for the period (11-12)	67.77	233.83	309.14	714.89	-64.54
14	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	6590.83	5962.60
16	Basic & Diluted EPS (Before Extra Ordinary Items) (of ₹ 10/- each)	0.47	1.62	2.15	4.96	3.73
17	Basic & Diluted EPS (After Extra Ordinary Items) (of ₹10/- each)	0.47	1.62	2.15	4.96	-0.45

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843**Rushil Decor Ltd.**

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road, Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com



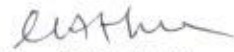


design your lifestyle

Segmentwise Revenue, Results and Capital Employed (₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue (Net)						
a Laminates & allied products	3917.73	4126.66	4172.48	16168.64	16306.28	
b Particle Board	64.81	0.00	68.80	64.81	374.69	
c Medium Density Fiber Board	3343.11	3118.70	2931.54	12755.08	10511.30	
d Unallocated	0.00	0.00	0.00	0.0000	0.00	
Total	7325.65	7245.36	7172.82	28988.53	27192.27	
Less: Inter segment revenue	90.44	51.82	46.78	223.37	232.16	
Net sales from Operations	7235.21	7193.54	7126.04	28765.16	26960.11	
2 Segment Results (Profit) (+) / (Loss (-) before Tax and Interest):						
a Laminates & allied products	394.11	448.36	682.35	1612.38	1889.79	
b Particle Board	-77.56	-1.40	-11.84	-73.71	-175.50	
c Medium Density Fiber Board	345.72	393.39	228.13	1684.26	877.59	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
Total	662.27	840.35	898.64	3222.93	2591.88	
Less:						
i Interest	241.74	282.76	334.76	1160.69	1434.56	
ii Other Unallocable expenditure	77.80	55.01	59.18	252.32	214.77	
Add:						
i Unallocable Income	0.00	0.00	0.00	0.00	0.00	
Total Profit Before Tax	342.73	502.58	504.70	1809.92	942.55	
3 Capital employed (Segment assets-Segment Liabilities)						
a Laminates & allied products	2641.66	2846.82	2692.03	2641.66	2692.03	
b Particle Board	115.53	258.75	421.42	115.53	421.42	
c Medium Density Fiber Board	12214.77	11865.91	11776.35	12214.77	11776.35	
d Unallocated	-11.85	-89.69	18.97	-11.85	18.97	
Total	14960.11	14881.79	14908.77	14960.11	14908.77	

For, Rushil Décor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,

Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





design your lifestyle

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	31-03-2016	31-03-2015
	(Audited)	(Audited)
A. Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	6590.83	5962.60
Sub-Total Shareholders fund	8030.83	7402.60
(2) Non-Current Liabilities		
(a) Long-term borrowings	4377.82	5629.65
(b) Deferred tax liabilities (Net)	2072.41	1404.37
(c) Other Long term liabilities	379.00	415.55
(d) Long term provisions	100.05	56.60
Sub-Total Non-Current Liabilities	6929.28	7506.17
(3) Current Liabilities		
(a) Short-term borrowings	4690.52	4324.95
(b) Trade payables	5080.99	4936.34
(c) Other current liabilities	1545.51	1955.89
(d) Short-term provisions	78.76	67.92
Sub-Total Current Liabilities	11395.78	11285.10
Total - Equity and Liabilities	26355.89	26193.87
B.Assets		
(1) Non-current assets		
(a) Fixed assets	13980.91	13673.68
(b) Non-current investments	1.12	0.67
(c) Long term loans and advances	469.52	432.93
(d) Other non-current assets	121.58	429.75
Sub-Total Non-current assets	14573.13	14537.03
(2) Current assets		
(a) Inventories	6113.72	5632.17
(b) Trade receivables	4082.97	4354.10
(c) Cash and cash equivalents	628.96	689.06
(d) Short-term loans and advances	957.11	981.51
Sub-Total Current assets	11782.76	11656.84
Total - Assets	26355.89	26193.87

For, Rushil Décor Limited

(Signature)

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





design your lifestyle

Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 21st May, 2016.
2. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2015-16 and the published year-to-date figures up to the third quarter of the Current Financial Year 2015-16.
3. Deferred tax for the financial year ended 31st March, 2016 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
4. The Directors at the meeting held 12th March, 2016 declared an interim dividend of ₹ 0.50 per share (5%) for the year ended 31st March, 2016. The board of directors has recommended a final dividend of ₹ 0.50 per share (5%) on equity shares of ₹ 10/- each for the year ended 31st March, 2016 subject to shareholder's approval in the Annual General Meeting.
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place : Ahmedabad
Date : 21st May, 2016

For ,Rushil Décor Limited

Ghanshyambahi A. Thakkar
Chairman
DIN : 00208843



Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patla, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kaloj, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532
Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.
Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com



**Auditor's Report On Quarterly Financial Results and Year to Date Results of
Rushil Décor limited pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Rushil Décor Limited

We have audited the Quarterly financial results of Rushil Décor Limited (the Company) for the Quarter ended 31st March, 2016, and the year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these Quarterly and year to date Financial Results;

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31,2016 as well as year to date results for the period from April 1,2015 to 31st March, 2016.

Place: AHMEDABAD

For PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS

FRNNO 107525W



DATE :-21-05-2016

Hiten Parikh
(C.A Dr Hiten Parikh)

PARTNER

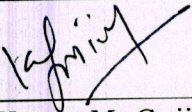
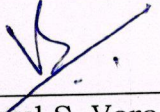
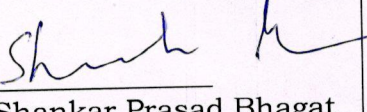

M.No.40230

FORM A

In respect of the Compliance with provision of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of the Company : Rushil Décor Limited
2. Annual financial statements for the year ended : 31st March, 2016
3. Type of Audit observation : Unqualified
4. Frequency of observation : Not Applicable
5. To be signed by :

For, Rushil Décor Limited

Chief Executive Officer (CEO)	Chief Financial Officer(CFO)	Audit Committee Chairman	Auditor of the Company For M/s.Parikh & Majmudar Firm Reg No.107525W
 Keyur M. Gajjar	 Vipul S. Vora	 Shankar Prasad Bhagat	 [C.A. (Dr) Hitendra M Parikh] (PARTNER) M.N.040230