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RDL/NSE/032/2016-17
Date: 30.07.2016

To,
Dept. of Corporate Communications,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE EQUITY SYMBOL: RUSHIL

Dear Sir,

Ref.: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 30th July, 2016 – Consideration and Approval of Unaudited Financial Results for the Quarter and year ended 30.06.2016

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held on today (30th day of July, 2016), Board of Directors of the Company (Rushil Décor Limited) has considered and approved the **Unaudited Financial Results** for the Quarter ended 30.06.2016.

The meeting was commenced at 12:30 pm and concluded at 2:10 pm.

In this connection, we are enclosing herewith Quarterly Financial Results for the quarter ended 30.06.2016 along with Limited review Report.

Please take the same in your records and do the needful.

Thanking you,
Yours Faithfully,
For Rushil Decor Limited

Modi

H.K. Modi
Compliance Officer

Tele No.: (079) 26651346 / 26622323 Extn: 111

Email: ipo@rushil.com & cs@virlaminate.com



Encl.: Quarterly Financial Results prepared under Regulation 33 of the SEBI (LODR) Regulations, 2015 along with Limited review Report.

Rushil Decor Ltd.

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales / Income from operations (net of excise duty)	7339.25	7235.21	6973.61	28765.16
	(b) Other Operating income	194.69	262.71	187.64	910.45
	Total income from operation net (a)+(b)	7533.94	7497.92	7161.25	29675.61
2	Expenses				
	a) Cost of materials consumed	4462.75	4034.67	3963.89	16806.61
	b) Purchase of stock- in- trade	12.43	0.00	118.16	517.12
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	-118.84	128.32	151.10	-55.31
	d) Employees benefits expense	505.12	549.56	398.47	1841.43
	e) Depreciation & amortisation expense	165.15	160.72	161.70	648.86
	f) Other expenses	1664.14	2069.12	1598.17	7027.80
	Total Expenses	6690.75	6942.39	6391.49	26786.51
3	Profit from operations before other income, finance cost and exceptional items (1-2)	843.19	555.53	769.76	2889.10
4	Other income	28.61	28.94	32.66	81.51
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	871.80	584.47	802.42	2970.61
6	Finance cost	263.81	241.74	327.13	1160.69
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	607.99	342.73	475.29	1809.92
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	607.99	342.73	475.29	1809.92
10	Tax expense				
	Current Tax	129.76	127.86	96.91	427.00
	Deferred Tax	25.88	147.10	171.24	668.03
11	Net Profit from Ordinary Activities after Tax (9 - 10)	452.35	67.77	207.14	714.89
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	452.35	67.77	207.14	714.89
14	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	6590.83
16	Basic & Diluted EPS (Before Extra Ordinary Items) (of ₹ 10/- each)	3.14	0.47	1.44	4.96
17	Basic & Diluted EPS (After Extra Ordinary Items) (of ₹10/- each)	3.14	0.47	1.44	4.96

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

Rushil Decor Ltd.

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Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net)				
a	Laminates & allied products	3808.47	3917.73	4026.01	16168.64
b	Particle Board	0.00	64.81	0.00	64.81
c	Medium Density Fiber Board	3573.25	3343.11	3001.54	12755.08
d	Unallocated	0.00	0.00	0.00	0.0000
	Total	7381.72	7325.65	7027.55	28988.53
	Less: Inter segment revenue	42.47	90.44	53.94	223.37
	Net sales from Operations	7339.25	7235.21	6973.61	28765.16
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):				
a	Laminates & allied products	420.73	394.11	346.39	1612.38
b	Particle Board	-0.27	-77.56	0.77	-73.71
c	Medium Density Fiber Board	530.41	345.72	524.89	1684.26
d	Unallocated	0.00	0.00	0.00	0.00
	Total	950.87	662.27	872.05	3222.93
	Less:				
i	Interest	263.81	241.74	327.13	1160.69
ii	Other Unallocable expenditure	79.07	77.80	69.63	252.32
	Add:				
i	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	607.99	342.73	475.29	1809.92
3	Capital employed (Segment assets-Segment Liabilities)				
a	Laminates & allied products	4013.41	2641.66	2725.79	2641.66
b	Particle Board	115.78	115.53	393.21	115.53
c	Medium Density Fiber Board	11728.54	12214.77	11745.13	12214.77
d	Unallocated	-86.91	-11.85	-26.16	-11.85
	Total	15770.82	14960.11	14837.97	14960.11

For, Rushil Décor Limited

(Signature)

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 30th July, 2016. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for the Quarter ended on 30th June, 2016.
2. Deferred tax for the quarter ended 30th June, 2016 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For ,Rushil Décor Limited

Place : Ahmedabad
Date : 30th July, 2016

Ghanshyambahi A. Thakkar
Chairman
DIN : 00208843

Rushil Decor Ltd.

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**REVIEW REPORT**

To the Board of Directors of RUSHIL DÉCOR LTD

We have reviewed the accompanying statement of unaudited financial results ("the statement") of RUSHIL DÉCOR LTD "the company" for the quarter ended 30th June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30th July 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw your attention to;

- i) Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.***
- ii) The closing stock as at 30.06.2016 is as taken, valued and certified by the Management.***



- iii) *Certain Balances of Loans & Advance Debtors & Creditors are non moving since long ,however in view of management Same are recoverable / Payable and hence no provision has been made in the books of accounts for the period ended on 30th June, 2016.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 30.07.2016

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W

C.A. Dr. Hiren Parikh
PARTNER
M.No. 40230