



Amaroq Minerals

("Amaroq" or the "Corporation" or the "Company")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Eldur Olafsson	
2.	Reason for the Notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Amaroq Minerals Ltd.	
b)	LEI	213800Q21S5JQ6WKCE70	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Common shares of no par value	
	Identification code	CA02312A1066	
b)	Nature of the transaction	Exercise of Options	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		1) CAD\$0.45	228,571
d)	Aggregated information: ·Aggregated volume ·Price	228,571 CAD\$0.45	
e)	Date of the transaction	21/07/2023	

f)	Place of the transaction	XOFF
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For Company updates:

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Further Information:**About Amaroq Minerals**

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets covering 7,866.85km², the largest mineral portfolio in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the *Canada Business Corporations Act* and wholly owns Nalunaq A/S, incorporated under the *Greenland Public Companies Act*.

Inside Information

This announcement contains does not contain inside information.

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