

Holding(s) in Company

Amaroq Minerals
("Amaroq" or the "Corporation" or the "Company")

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TORONTO, ONTARIO - August 15, 2023 - Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ First North: AMRQ) notes that, following completion of its recent share register analysis, Chelverton Asset Management now owns under 3% of the Company's share capital.

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For Company updates:

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Further Information:

About Amaroq Minerals

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets covering 7,866.85km², the largest mineral portfolio in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the Canada Business Corporations Act and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

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