International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@iclbelting.com
Url : iclbelting.com

ICL/DS/2026-27/018 April 6, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure submitted by I.G.E. (India) Private Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to sale of 24,15,000 equity shares of the Company to Amaranth Daksha Private Limited through off market transaction.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully
For **International Conveyors Limited**

DIPTI SHARMA Digitally signed by DIPTI SHARMA Date: 2026.04.06 17:55:24 +05'30'

**Dipti Sharma**
**Company Secretary & Compliance Officer**

Encl: As above

I G E (India) Private Limited

17th Floor, Nirmal Building,
Nariman Point,
Mumbai 400 021.
India.
T +91 22 4029 9000, Fax +91 22 2202 7995
CIN : U74999WB1930PTC152570

April 2, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol - INTLCONV

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code - 509709

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of 24,15,000 equity shares of M/s. International Conveyors Limited to M/s Amaranth Daksha Private Limited through off market transaction.

You are requested to kindly the same on record.

Thanking you,

For **I. G. E. (India) Private Limited**

ARPIT TAPADIA
Digitally signed by ARPIT TAPADIA
Date: 2026.04.02 17:58:51 +05'30'

**Arpit Tapadia**
**Director**
**DIN: 09837980**

Encl.: as above

Cc: The Company Secretary, International Conveyors Limited

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Disclosures under Regulation 29(2) of
\SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | International Conveyors Limited | | |
| Name(s) of the ~~acquirer~~/Seller and Persons Acting in Concert (PAC) with the ~~acquirer~~/Seller | I.G.E. (India) Pvt. Ltd. (Seller)<br>Surbhit Dabriwala (PAC)<br>Yamini Dabriwala (PAC)<br>Sujata Saraf (PAC)<br>Ritu Dalmia (PAC)<br>Smiti Somany (PAC)<br>Pushpa Bagla (PAC)<br>R.C.A. Limited (PAC)<br>Dabri Properties and Trading Company Private Limited (PAC)<br>Elpro International Limited (PAC)<br>Amaranth Daksha Private Limited (Acquirer) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited<br>The National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the ~~acquisition~~/Sale under consideration, holding of :** | | | |
| a) Shares carrying voting rights | 4,44,11,153 | 69.63% | 69.63% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 4,44,11,153 | 69.63% | 69.63% |
| **Details of ~~acquisition~~/sale** | | | |
| a) Shares carrying voting rights ~~acquired~~/sold | 24,15,000 | 3.79% | 3.79% |

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| | | | |
|---|---|---|---|
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered/ invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 24,15,000 | 3.79% | 3.79% |
| **After the ~~acquisition~~/sale, holding of:** | | | |
| a) Shares carrying voting rights | 4,19,96,153 | 65.84% | 65.84% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument | - | - | - |
| e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| f) Total (a+b+c+d) | 4,19,96,153 | 65.84% | 65.84% |
| Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Shares are sold by way of Off-Market transaction | | |
| Date of ~~acquisition~~ / sale of shares / ~~VR or date of receipt of intimation of allotment of shares~~, whichever is applicable | 30.03.2026 | | |
| Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale | 6,37,81,000 equity shares of Re. 1/-each | | |
| Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale | 6,37,81,000 equity shares of Re. 1/-each | | |
| Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale | 6,37,81,000 equity shares of Re. 1/-each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
($) As the Seller is the holding Company of Acquirer, both are deemed to be the part of the Promoter group of the Target Company as per Regulation 2(pp) of SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and persons acting in concert with each other as per Regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Note:
During the quarter ended December 31, 2025, the Target Company has allotted total of 4,02,000 equity shares to a Director of the Target Company under ICL Employee Stock Option Plan 2020 on 22.12.2025.

The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

**Thanking You,**
**Your faithfully,**

For **I. G. E. (India) Private Limited**

ARPIT TAPADIA
Digitally signed by ARPIT TAPADIA
Date: 2026.04.02 17:59:10 +05'30'

**Arpit Tapadia**
**Director**
**DIN: 09837980**

Place : Mumbai
Date : April 2, 2026

I G E (India) Private Limited
17th Floor, Nirmal Building,
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**List of Promoters / Promoters Group with details of holding**

| NAME(S) OF THE PROMOTER/ PACS | HOLDING BEFORE THE TRANSACTION | | HOLDING AFTER THE TRANSACTION | |
|---|---|---|---|---|
| | Number | Percentage | Number | Percentage |
| SUJATA SARAF | 1,00,000 | 0.16 | 1,00,000 | 0.16 |
| SMITI SOMANY | 7,90,000 | 1.24 | 7,90,000 | 1.24 |
| PUSHPA BAGLA | 31,359 | 0.05 | 31,359 | 0.05 |
| RITU DALMIA | 0 | 0.00 | 0 | 0.00 |
| I G E (INDIA) PRIVATE LIMITED (SELLER) | 3,17,02,560 | 49.71 | 2,92,87,560 | 45.92 |
| ELPRO INTERNATIONAL LIMITED * | 9,32,459 * | 1.47 | 9,32,459 * | 1.47 |
| DABRI PROPERTIES & TRADING COMPANY LIMITED | 17,84,000 | 2.80 | 17,84,000 | 2.80 |
| R. C. A. LIMITED | 6,27,520 | 0.98 | 6,27,520 | 0.98 |
| SURBHIT DABRIWALA | 80,83,355 | 12.67 | 80,83,355 | 12.67 |
| YAMINI DABRIWALA | 3,59,900 | 0.56 | 3,59,900 | 0.56 |
| AMARANTH DAKSHA PVT. LTD. (ACQUIRER) | 0 | 0 | 24,15,000 | 3.79 |
| **Total** | **4,44,11,153** | **69.63** | **4,44,11,153** | **69.63** |

* Elpro International Limited (belongs to Promoter Group of Target Company) has acquired 1,46,329 equity shares of the Target Company on various dates from 24.12.2025 to 25.03.2026 and the shareholding % of said acquisition (i.e., 1,46,329 equity shares) comes to 0.23%, which is less than 2% and the disclosure was not required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The total shares held by Elpro International Limited in the Target Company as on March 31, 2026 are 10,78,788 equity shares (1.69%).

For **I. G. E. (India) Private Limited**

ARPIT TAPADIA
Digitally signed by ARPIT TAPADIA
Date: 2026.04.02 17:59:23 +05'30'

**Arpit Tapadia**
**Director**
**DIN: 09837980**

Place : Mumbai
Date : April 2, 2026