

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

9th Floor, Infinity Tower "C",

DLF Cyber City, Phase-II,

Gurgaon, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

Website: www.mycemco.com

HCIL:SECTL:SE:2015-16

4th February 2016

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Re : Unaudited Financial Results for the 3rd quarter ended 31st December 2015

This is to inform that the Board of Directors at its meeting held today has inter alia taken on record the Unaudited Financial Results for the 3rd quarter ended 31st December 2015. A certified true copy of the said Results together with the Limited Review Report of S.R. Batliboi & Co. LLP, Statutory Auditors is enclosed.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.


Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a



Limited Review Report**Review Report to
The Board of Directors
HeidelbergCement India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HeidelbergCement India Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP**ICAI Firm registration number: 301003E**

Chartered Accountants

**per Sanjay Vij**

Partner

Membership No.: 95169



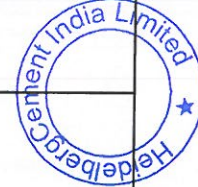
Place: Gurgaon

Date: February 4, 2016



Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2015

Sl. No.	Particulars	Rs in Million				
		3 months ended 31.12.2015 Unaudited	Preceding 3 months ended 30.09.2015 Unaudited	Corresponding 3 months ended 31.12.2014 Unaudited	9 months period ended 31.12.2015 Unaudited	15 months period ended 31.03.2015 Audited
1	Income from operations					
	a. Net sales/income from operations (Net of excise duty)	4,027.2	3,964.4	4,102.5	12,309.9	20,112.0
	b. Other operating income	52.9	62.5	81.4	186.3	330.8
	Total income from operations (net)	4,080.1	4,026.9	4,183.9	12,496.2	20,442.8
2	Expenses					
	a. Cost of materials consumed	828.0	803.3	924.5	2,558.6	4,438.3
	b. Changes in inventories of finished goods and work-in-progress	78.3	(48.2)	(6.6)	141.5	(277.2)
	c. Employee benefits expense	246.0	246.8	287.9	749.3	1,337.7
	d. Depreciation and amortisation expense	232.2	229.2	286.0	695.3	1,375.4
	e. Power & fuel	1,071.2	1,177.6	1,156.0	3,408.1	5,624.1
	f. Freight & forwarding expense	552.3	534.5	495.2	1,755.4	2,742.8
	g. Other expenses	675.5	810.5	715.1	2,234.8	3,356.0
	Total expenses	3,683.5	3,753.7	3,858.1	11,543.0	18,597.1
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	396.6	273.2	325.8	953.2	1,845.7
4	Other income	35.7	35.2	32.1	110.2	138.4
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	432.3	308.4	357.9	1,063.4	1,984.1
6	Finance costs	274.9	274.6	288.2	819.6	1,389.3
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	157.4	33.8	69.7	243.8	594.8
8	Exceptional items (Refer Note 4)	-	-	-	-	603.1
9	Profit / (Loss) from ordinary activities before tax (7+8)	157.4	33.8	69.7	243.8	1,197.9
10	Tax expense	68.4	12.8	168.6	100.3	602.6
11	Net Profit / (Loss) for the period (9-10)	89.0	21.0	(98.9)	143.5	595.3
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,326.3
14	Earnings per share of Rs. 10 each - Not annualised					
	(a) Basic (in Rs.)	0.39	0.09	(0.44)	0.63	2.63
	(b) Diluted (in Rs.)	0.39	0.09	(0.44)	0.63	2.63



Notes :

- 1 The Company operates only in one business segment i.e. Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 04, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 3 During the fifteen months ended March 31, 2015, the Company had changed its financial year from January -December to April- March effective April 01, 2015. In view of this, the previous financial year was for a period of 15 months i.e January 01, 2014 to March 31, 2015. Accordingly in these results, quarter and nine months ended December 31, 2014 are disclosed as corresponding quarter and corresponding nine months of the previous period. The figures for the corresponding nine months are the balancing figures between unaudited published figures in respect of 12 months ended December 31, 2014 and unaudited published figures for the quarter ended March 31, 2014.
- 4 On January 3, 2014, the Company had consummated sale of its cement grinding facility in Raigad, Maharashtra to JSW Steel Limited as a going concern on a slump sale basis. The net gain arising from the sale of discontinued operations was disclosed as an "exceptional item" and taxes pertaining to the same were included in the figures for the 15 months ended March 31, 2015. The net loss attributable to the above discontinued operations amounting Rs. 0.4 million were included in the 15 months period ended March 31, 2015.
- 5 Pursuant to the applicability of provision of Schedule II of the Companies Act, 2013 w.e.f. April 1, 2015, the Company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs. 59.4 million on account of assets whose useful life is already exhausted as on April 1, 2015 and deferred tax liability of Rs. 20.6 million thereon have been adjusted to Opening Reserve in terms of transitional provision of the said Schedule II. Had the Company continued with the previously assessed useful lives, charge for depreciation for the quarter ended December 31, 2015, September 30, 2015 and for the nine months ended December 31, 2015 would have been higher by Rs. 45.3 million, Rs. 45.5 million and Rs. 136.5 million respectively.
- 6 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.



For and on behalf of the Board of Directors


(Jamsheer N. Cooper)
CEO & Managing Director

DIN:01527371

Place: Gurgaon
Date: February 04, 2016

HeidelbergCement India Limited

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Media Release**Financial results for the quarter ended December 31, 2015.**

HeidelbergCement India Ltd. today announced its unaudited financial results for the quarter ended December 31, 2015.

Key highlights:

- ✓ Net Profit increased to MINR 89 against a loss of MINR 99 in December quarter of last year.
- ✓ EBITDA increased to MINR 629; EBITDA margin increased by 70bps to 15.6%.
- ✓ Decrease in overall costs by 5.1% y-o-y basis through concerted efforts offsets decrease of 3.0% in average realisation per tonne (net of freight)
- ✓ Quarterly volume of 1.09 Mn Tonnes; almost flat on y-o-y basis


Jamshed N Cooper
CEO & Managing Director



Gurgaon

February 4, 2016

