



Globe Textiles (India) Ltd.

Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673

Redg. Office & Unit :
Plot No. 38 To 41, Ahmedabad
Apparel Park, GIDC , Khokhra,
Ahmedabad-380021,
Gujarat-INDIA.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net,

26/05/2018

To,
The Manager,
Listing Department,
National Stock Exchange (NSE),
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051,

Ref: GLOBE TEXTILES (INDIA) LIMITED
NSE Code: Globe

Sub: Outcome of the Board Meeting of the Directors

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held on Saturday, 26th May, 2018 at the Registered Office of the Company at 5:30 P.M. The following matters were decided by the Board:-

1. Considered and approved the Audited Financials Results of the Company for the Half Year and Year ended on March 31, 2018.
2. Considered and approved the appointment of **M/s. Shah Dhandharia & Co, Chartered Accountants** as **Internal Auditors** for the financial year F.Y.2017-18 & F.Y.2018-19.
3. Considered and approved the appointment of **M/s. Vishwas Sharma & Associates, Company Secretary** as **Secretarial Auditor** of the company for F.Y.2017-18 & F.Y.2018-19.
4. Took a note of expansion of the company which is follows:

Over the past 25 years, Globe Textiles (India) Limited is engaged in manufacturing of Garments, cotton printed fabrics, home textiles and fancy fabrics. Our Company's manufacturing activities are undertaken at three different units situated at:-

- Unit I - Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad-380008, Gujarat, India

- Unit II - Godown No 3, Matiya Estate, Piplej Pirana Road, Taluka Mouje Village, Narol, Ahmedabad - 382405, Gujarat, India.

- Unit III - Godown No. 22, 23 & 24 Taluka Mouje Village, Saijpur, Gopalpur, Narol Ahmedabad - 382405, Gujarat, India.

Now, the company is planning to extent its arms in the field of Process of Clothing's by starting a new unit fully engaged in the field of Processing situated at:-

-Unit IV - 177/B, Shahwadi, Opp. Shahwadi Octrol Naka (old), Ahmedabad – 382405, Gujarat.

Company will be making an investment of Rs. 2.75 Cr. Approx. through internal accruals into the new establishment.

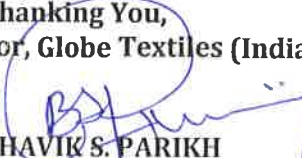
We would like to assure everyone the high level of customer service and support will continue.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the half year and year ended on 31st March, 2018.
- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2018.
- iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion.

You are requested to take the same on your record.

Thanking You,
For, Globe Textiles (India) Limited


BHAVIK S. PARIKH
MANAGING DIRECTOR
DIN: 00038223

