



HINDUSTHAN UDYOG LTD.

Registered Office :
" TRINITY PLAZA" 3rd Floor
84/1A, Topsia Road, (South)
Kolkata- 700 046, India
Phone : (033) 4055 6800
Fax : (033) 4055 6863
E-mail : hulho@hul.net.in
CIN No. : L27120WB1947PLC015767

Date: 26th July, 2021

✓ The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, 25th Floor, Dalal Street
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

SUB: DISCLOSURE UNDER REGULATION 23(9) OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

With reference to the above, enclosed please find herewith Disclosure of Related Party Transactions (on consolidated basis) of the Company for the year ended 31st March, 2021, which has been prepared as per the relevant accounting standards.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR HINDUSTHAN UDYOG LIMITED

[SHIKHA BAJAJ]
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL: AS ABOVE



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Related Party Disclosures

i) Relationship

Key Management Personnel (KMP) and their Relatives

a) Mr. V.N. Agarwal	Managing Director
b) Mr. Prakash Agarwal	Director (Son of Mr. V.N. Agarwal)
c) Ms. Kiran Darolia	Director
d) Mr. B.K. Mawandia*	Director
e) Mr. S.K. Roychowdhury**	Director
f) Mr. A.K. Ghosh***	Director

V.N. Enterprises Limited (Enterprise having Significant Influence)

Macneill Electricals Limited (MEL) (Director having Significant Influence)

Associate Company

WPIL Limited (WPIL)

Spaans Babcock India Ltd.

* Appointed as a Director with effect from 06.07.2020

** Appointed as a Director with effect from 02.04.2021

*** Ceased to be Director of the Company due to his death

ii) Transactions with Related Parties for the year ended 31.03.2021

(Rs. in Lakhs)

	MEL	WPIL	KMP
Sales & Services	-	388.88	-
	-	(609.31)	-
Purchases	-	15.42	-
	-	(4.77)	-
Dividend Receipts	-	289.62	-
	-	(289.62)	-
Rent Receipts	-	210.00	-
	(2.16)	(210.00)	-
Rent Paid	-	-	-
	(1.20)	-	-
Managerial Remuneration - Mr. V.N. Agarwal	-	-	30.00
	-	-	(30.00)
Directors Sitting Fees	-	-	0.21
	-	-	(0.27)
Trade Receivables	-	127.14	-
	-	(17.49)	-
Advance from Debtors	-	257.01	-
	-	(1,076.07)	-

* All receivables and payables are subjected to confirmation.

** Figures in bracket reflect previous year balance.

Details of Advances Given and Received During the year from Related Parties**(Rs. in Lakhs)**

Name	Transactions	As at 31.03.2021	As at 31.03.2020
WPIL Limited	Opening Balance	4,200.00	4,200.00
	Closing Balance	4,200.00	4,200.00
V.N. Enterprises Limited	Opening Balance	6,288.00	4,300.00
	Performance Deposit Given	-	2,010.25
	Advance Refunded	1,100.00	22.25
	Closing Balance	5,188.00	6,288.00
Spaans Babcock India Ltd.	Opening Balance	-	-
	Advance Given	-	1.00
	Advance Refunded	-	1.00
	Closing Balance	-	-
Macneill Electricals Limited	Opening Balance	80.00	-
	Advance Given	225.50	80.00
	Closing Balance	305.50	80.00

FOR HINDUSTHAN UDYOG LIMITED**[SHIKHA BAJAJ]****COMPANY SECRETARY & COMPLIANCE OFFICER****PLACE: KOLKATA****DATE: 26TH JULY, 2021**