

May 24, 2012

SPECIAL DELIVERY

To,

1. CORPORATE RELATIONSHIP DEPT.,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001
2. THE MANAGER, LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"EXCHANGE PLAZA", C-1, BLOCK - G,
BANDRA-KURLA COMPLEX, BANDRA (E),
MUMBAI - 400 051

SCRIPT CODE : 526725
FAX NO. : 022-22722039/3121

NSE SYMBOL : SANDESH
FAX NO. : 022-26598237/38

RE: COPY OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we enclose herewith the copy of Audited Financial Results for the **year ended March 31, 2012** as approved in the Board Meeting held on **May 24, 2012** at 6.30 p.m. at Registered Office of the Company.

We had also forwarded the copy of the results as above through facsimile today i.e. May 24, 2012.

Please find the same in order and oblige.

Thanking you,

Yours sincerely,

For, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY

Encl.: As Above

THE SANDESH LIMITED

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004119, 40004174-5, FAX NO. 91-079-40004175. E-mail : share@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012.

(Rs. in Lacs)

Sr./ No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	a) Net Sales/Income from Operations	5521.83	5860.95	5149.19	22269.60	20707.06
	b) Other Operating Income	583.07	1585.90	397.18	3270.56	2012.75
2	Expenditure					
	a) Cost of Material consumed	2802.22	2847.92	2535.38	11321.63	9794.01
	b) Purchase of stock in trade	(24.12)	1130.86	(291.34)	2030.01	36.84
	c) Changes in inventories of finished goods, work in progress and stock in trade	121.23	(295.69)	336.99	(1100.35)	164.40
	d) Employee benefits expense	356.14	465.33	413.06	1620.11	1596.33
	e) Depreciation	131.40	182.88	180.30	654.10	692.76
	f) Other Expenses	1836.31	1903.72	1382.61	6004.48	4875.30
	Total	5223.18	6235.02	4557.00	20529.98	17159.64
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	881.72	1211.83	989.37	5010.18	5560.17
4	Other Income	717.71	582.75	355.37	1898.83	1392.39
5	Profit before finance cost & Exceptional Items (3+4)	1599.43	1794.58	1344.74	6909.01	6952.56
6	Finance costs	258.70	331.70	232.36	980.05	706.51
7	Profit after finance cost but before Exceptional Items (5-6)	1340.73	1462.88	1112.38	5928.96	6246.05
8	Exceptional Items	(71.50)	0.00	1.09	(67.28)	10.55
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	1269.23	1462.88	1113.47	5861.68	6256.60
10	Tax Expense					
	a) Income Tax	410.00	500.00	291.14	1896.06	1863.77
	b) Deferred Tax	17.41	(20.71)	(8.95)	50.41	2.39
	Total Provision for Taxation	427.41	479.29	282.19	1946.47	1866.16
11	Net Profit(+) / Loss(-) from ordinary activities after tax (9-10)	841.82	983.59	831.28	3915.21	4390.44
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	841.82	983.59	831.28	3915.21	4390.44
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	852.94	853.38	853.38	852.94	853.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32399.83	28831.14
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	9.87	11.53	9.75	45.90	51.47
17	Public Shareholding					
	- Number of Shares	2858406	2858406	2858406	2858406	2858406
	- Percentage of Shareholding	33.51%	33.51%	33.51%	33.51%	33.51%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5671015	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	66.49%	66.49%	66.49%	66.49%	66.49%

NOTES

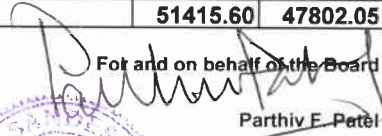
- i) The above audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 24th May, 2012.
- ii) Figures for the previous periods have been re-grouped / re-arranged wherever considered necessary.
- iii) The Status of the Investors' Grievance for the quarter ended on 31st March, 2012 is as under:
 Pending complaints as on 01.01.2012 - NIL.
 Complaints received during the quarter - 4.
 Complaints resolved during the quarter - 4.
 Pending complaints as on 31.03.2012 - NIL.
- iv) The Board of directors have proposed dividend @ Rs.3.50 per equity share (face vale of Rs.10/-) each for the financial year ended 31st March, 2012.
- v) The Figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of current financial year.



Statement of Assets and Liabilities

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	852.94	853.38
(b) Reserves and surplus	32450.73	28975.62
Sub-total - Share Holders' fund	33303.67	29829.00
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term Liabilities	746.49	649.65
(b) Deferred tax liabilities (net)	655.99	605.58
(c) Long-term provisions	113.84	109.96
Sub-total - Non current Liabilities	1516.32	1365.19
4. Current Liabilities		
(a) Short-term borrowings	8165.29	1939.80
(b) Trade Payable	691.84	952.30
(c) Other current liabilities	5179.65	10995.61
(d) Short-term provisions	2558.83	2720.15
Sub-total - Current Liabilities	16595.61	16607.86
TOTAL - EQUITY AND LIABILITIES	51415.60	47802.05
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	7971.50	7757.89
(b) Non-current investments	14588.55	8482.68
(c) Other non-current assets	1945.93	731.64
Sub-total - Non current Liabilities	24505.98	16972.21
2. Current assets		
(a) Investments	0.00	800.62
(b) Inventories	3034.95	1491.96
(c) Trade Receivable	6214.16	4713.35
(d) Cash and cash equivalents	525.60	8283.42
(e) Short-term loans and advances	14783.18	11505.43
(f) Other current assets	2351.73	4035.06
Sub-total - Current Assets	26909.62	30829.84
TOTAL - ASSETS	51415.60	47802.05

Place: Ahmedabad
Date: 24th May, 2012.

For and on behalf of the Board

 Parthiv E. Patel
 Managing Director



THE SANDESH LIMITED

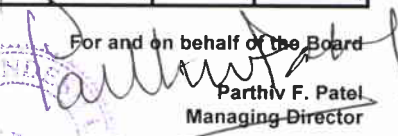
REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD - 380 054.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Sales/Income From Operations)					
	a) Publication	5676.40	5866.54	5312.63	22438.19	20881.55
	b) Finance	1154.70	821.38	(181.54)	4238.76	3310.66
	c) Other	18.02	964.25	86.36	1031.34	229.23
	d) Unallocated	8.86	577.16	857.27	71.85	214.35
	TOTAL Segment Revenue	6857.98	8229.33	6074.72	27780.14	24635.79
	Less: Inter segment Revenue	35.25	199.73	171.89	336.81	513.04
	NET SALES / INCOME FROM OPERATIONS	6822.73	8029.60	5902.83	27443.33	24122.75
2	Segment Results (Profit before Interest & Tax)					
	a) Publication	480.78	295.79	617.39	2543.08	3539.78
	b) Finance	2245.22	798.11	491.49	4157.75	2246.34
	c) Other	(75.60)	131.26	91.54	99.94	11.16
	TOTAL Segment Result	2650.40	1225.16	1200.42	6800.77	5797.28
	Less: Interest Expense	281.70	339.44	232.36	1010.94	706.51
	Add: Other un-allocable (income) net off un-allocable Expenditure	1099.47	(577.16)	(145.41)	(71.85)	(1165.83)
	TOTAL PROFIT BEFORE TAX	1269.23	1462.88	1113.47	5861.68	6256.60
3	Capital Employed (Segment Assets Less Segment Liabilities)					
	a) Publication	10060.79	10619.79	10088.45	10060.79	10088.45
	b) Finance	10727.95	7533.08	10511.19	10727.95	10511.19
	c) Other	1732.84	1850.64	634.28	1732.84	634.28
	d) Un-allocated	10831.65	12848.18	8595.08	10831.65	8595.08
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	33353.23	32851.69	29829.00	33353.23	29829.00

Place: Ahmedabad
Date: 24th May, 2012.

For and on behalf of the Board

Parthiv F. Patel
Managing Director