

July 20, 2021

E-FILING

1. The Manager, Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block-"G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Script Code : 526725

NSE Symbol : SANDESH (EQ.)

Dear Sir / Madam,

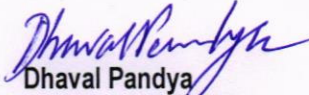
Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Kindly take the same on record.

Thanking you,

Yours sincerely,
For, **THE SANDESH LIMITED**


Dhaval Pandya
Company Secretary



Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : 'SANDESH BHAVAN', LAD SOCIETY ROAD, B/H VASTRAPUR GAM P.O. BODAKDEV, AHMEDABAD-380 054
PHONE : (079) 40004319, 40004175 FAX NO. : +91 79 40004242 E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS ON THE CONSOLIDATED BASIS FOR THE HALF YEAR ENDED MARCH 31, 2021

1 Related Parties Disclosure:

1.1 Related Parties :

(a) Name of Key Managerial Personnel :

1	Mr. Falgun Patel	Chairman & Managing Director
2	Mr. Parthiv Patel	Managing Director
3	Mrs. Panna Patel	Director
4	Mr. Sanjay Tandon	Whole Time Director & CFO (WTD from 15th September 2020)
5	Dr. Gauri Surendra Trivedi	Independent Director
6	Mr. Mukesh Patel	Independent Director
7	Mr. Sudhir Nanavati	Independent Director
8	Mr. Shreyas Pandya ¹	Independent Director
9	Mr. Sandeep Singhi	Independent Director
10	Mr. Dhaval Pandya	Company Secretary

(b) Associate

Applewoods Estate Private Limited²

(c) Subsidiary of associate

Stanford Operation and Maintenance Private Limited

(d) Enterprise over which Key Managerial Personnel having control and significant influence:

- 1 Sandesh Procon LLP
- 2 Saintfoin Enterprise LLP
- 3 Scabious Enterprise LLP
- 4 Satyesh Prochem LLP
- 5 Satyesh Brinechem Private Limited
- 6 Falgunbhai C. Patel (HUF)
- 7 Acquest Estate Private Limited

(e) Post - employment benefit plan entities

- 1 Sandesh Employee Gratuity Fund
- 2 Sandesh Superannuation Fund

(f) Relatives of Key Managerial Personnel:

Mrs. Rita Patel

¹ Mr. Shreyas Pandya has resigned as an Independent Director of the Company with effect from January 19, 2021.

² Applewoods Estate Private Limited was associate company till January 29, 2021. However, KMPs continue to have control over the Applewood Estate Private Limited even after January 29, 2021. Hence, transactions with Applewoods, prior to January 29, 2021, have been shown as related party transactions with associate and subseuent to this date, transactions have been shown as related party transaction with enterprise over which KMP having control.



Dhaval Pandya

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1.2 Particulars of transactions with Related Parties. The transactions are disclosed in aggregate value.

i For the half year ended March 31, 2021

(Rs in Lacs)

Sr. No.	Particulars	KMP	Associate	Enterprise over which KMP having control	Relative of KMP	Post-employment benefit plan	Total
a	Assets						
1	Purchase of Investment Property	-	-	-	-	-	-
b	Liabilities						
	Loan transactions						
	Loan taken	-	-	-	-	-	-
	Loan Repayment	-	-	-	-	-	-
c	Incomes						
1	Advertisement revenue	-	1.97	0.18	-	-	2.14
d	Expenses						
1	Remuneration Expenses	577.06	-	-	2.03	-	579.09
2	Interest Expenses	-	-	-	-	-	-
3	Maintenance Expenses	-	-	5.57	-	-	5.57
e	Contribution to funds :						
1	Contribution to Superannuation fund					5.07	5.07
2	Gratuity Fund					351.03	351.03
f	Dividend Paid	79.09	-	-	203.55	0.52	283.16
g	Balance outstanding:-						
i	Assets						
1	Investment in shares	-	22 816.99	-	-	-	22 816.99
2	Maintenance Deposit	-	-	152.71	-	-	152.71
ii	Liabilities						
1	Loan taken	10.00	-	-	-	-	10.00
2	Advertisement Deposit	-	-	13.08	-	-	13.08
3	Remuneration Payable (including commission)	555.21	-	-	0.34	-	555.56



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1.3 Disclosure of material transactions with Related Parties:

		(Rs in Lacs)
Sr. No.	Particulars	For the half year ended March 31, 2021
a	Assets	
1	Investment in shares	
	Applewoods Estate Private Limited	22 816.99
2	Purchase of investment property	
	Applewoods Estate Private Limited	-
3	Maintenance Deposit	
	Acquest Estate Private Limited	152.71
b	Liabilities	
1	Loan taken	
	Mr Falgun Patel	-
	Mr Parthiv Patel	-
2	Loan repayment	
	Mr Falgun Patel	-
	Mr Parthiv Patel	-
3	Advertisement Deposit	
	Applewoods Estate Private Limited	13.08
4	Remuneration Payable	
	Mr Falgun Patel	277.42
	Mr Parthiv Patel	274.14
	Mr. Yogesh Jani	-
	Mr. Sanjay Tandon	2.27
	Mr. Dhaval Pandya	1.38
	Mrs. Rita Patel	0.34
c	Incomes	
1	Advertisement Revenue	
	Applewoods Estate Private Limited	2.14
d	Expenses	
1	Remuneration Expenses	
	Short - term employee benefit	
	Mr Falgun Patel	277.42
	Mr Parthiv Patel	274.14
	Mr. Yogesh Jani	-
	Mr. Sanjay Tandon	13.65
	Mr. Dhaval Pandya	8.29
	Mrs. Rita Patel	2.03
	Post - employment benefit	
	Mr Falgun Patel	1.87
	Mr Parthiv Patel	1.48
	Mr. Sanjay Tandon	0.11
	Mr. Dhaval Pandya	0.11
2	Interest Expenses	
	Mr Falgun Patel	-
	Mr Parthiv Patel	-
3	Maintenance Expense	
	Acquest Estate Private Limited	5.57
4	Dividend paid	
	Mr Parthiv Patel	49.77
	Mr Falgun Patel	17.04
	Mrs. Panna Patel	12.28
	Falgunbhai C Patel (HUF)	9.27
	Mrs. Rita Patel	0.52
	Saintfoin Enterprise LLP	14.94
	Scabious Enterprise LLP	21.04
	Satyesh Prochem LLP	158.30
5	Contribution to funds	
	Contribution to Superannuation fund	5.07
	Gratuity Fund	351.03



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