19th April 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Updates for the Quarter ended March 2022

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company hereby updates on the key numbers for the quarter ended March 2022 in the document attached with this letter

We would like to intimate the following updates for the Quarter ended March 2022

- Our Quarterly loan origination for Mar'22 was INR 963 Cr compared to INR 449 Cr Q4'FY21. Loan origination is up 114% for Q4'FY22 vis-à-vis Q4'FY21. As a result, the overall AUM as on Mar'22 stood at INR 2,972 Cr up 126% since Mar'21.
- Jan'22 was a bit subdued on account of covid wave 3, we have been resilient and have steadily recovered our loan origination to a healthy monthly run rate of ~350cr.
- We continue to maintain healthy liquidity position, our total liabilities (excluding Direct Assignment) stood at INR 1,821.21 Cr as of Mar'22 and we added 12 new lenders during Mar'22 thereby further diversifying our liability base to a total of 62 lenders.
- As on Mar'22 we operate 90+ branches.
- Our collection efficiency has improved M-o-M along with low GNPA ratio (as part of the slides below).

In future the management proposes to issue business update on quarterly basis from F.Y. 2022-23.

The information provided in the quarterly update is as per limited review by the Management Team and is not certified by the auditor.

Thanking You,

For UGRO Capital Limited

Karandikar

Aniket Karandikar
Company Secretary

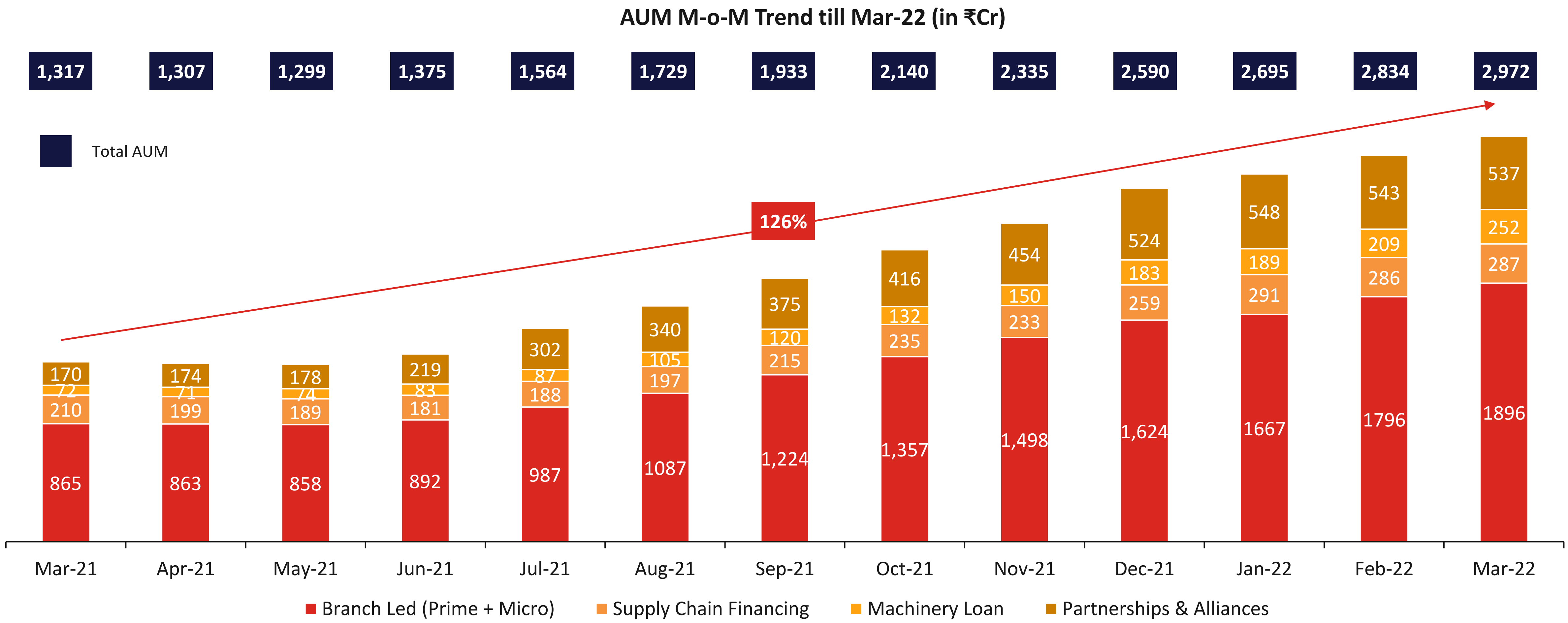
Encl: a/a

U GRO Capital

Updates for the Quarter ended Mar'22

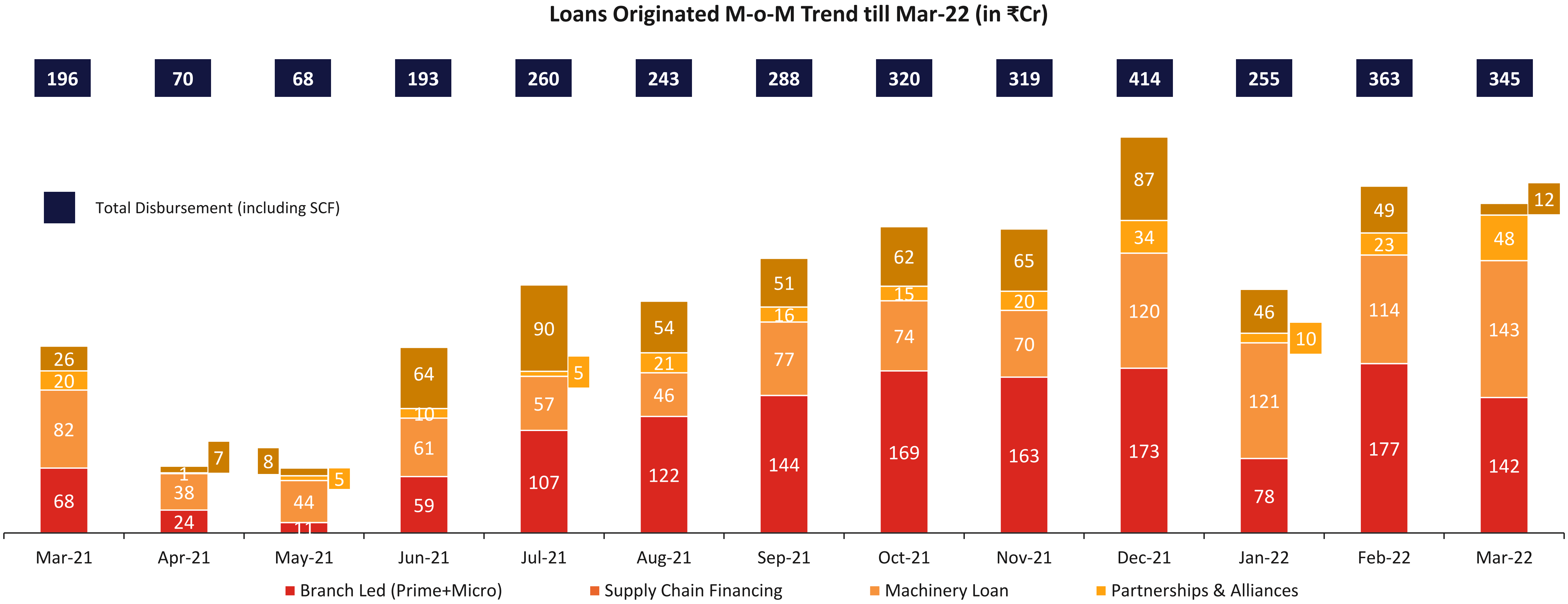
April 19 , 2022

AUM Trend (Segment-wise M-o-M)



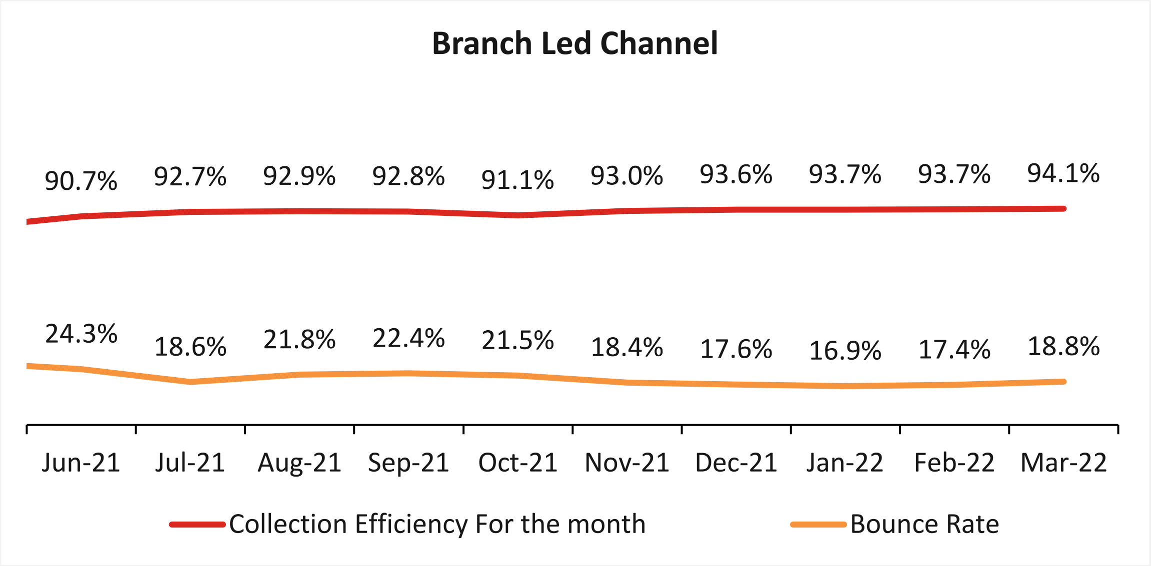
- Overall AUM reached ₹2,972 Cr in Mar-22 indicating a growth of 126% in last 12 months

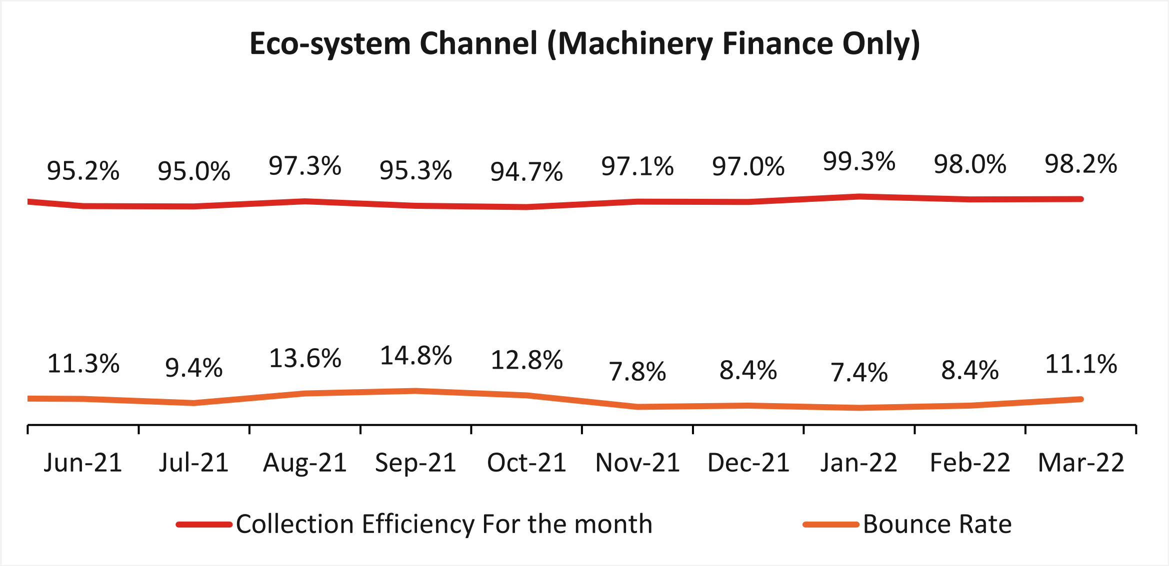
Loans Originated (Segment-wise M-o-M including co-origination)

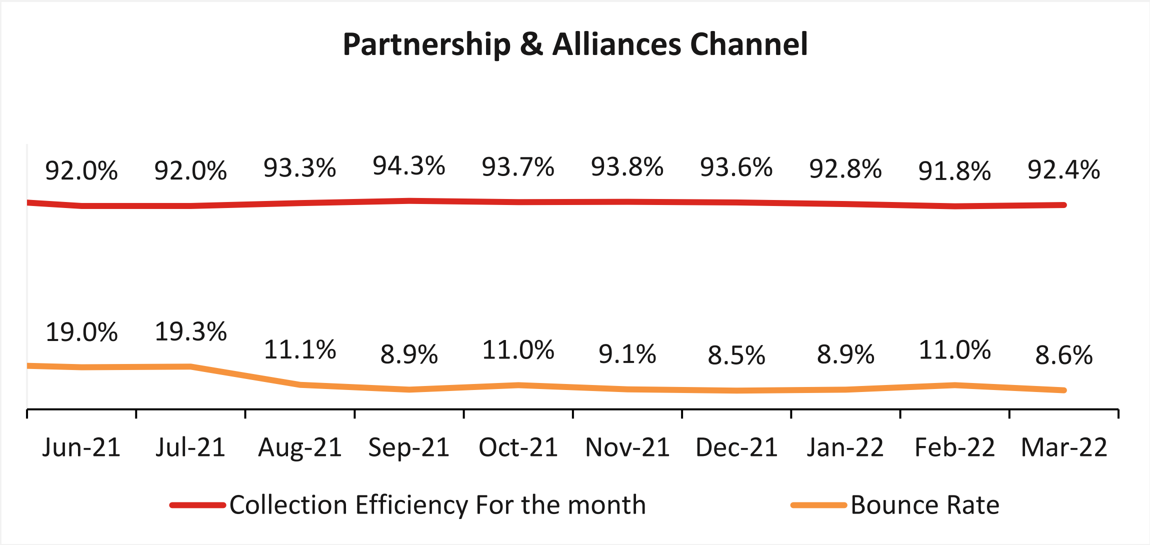


- Overall loans originated for the month of Mar-22 stood at ₹ 345 Cr (up 76% vis-a-vis Mar-21)
- Loans originated in Q4'FY22 stood at ₹ 963 Cr (up 114% vis-a-vis Q4'FY21)

Collection Efficiency & Bounce rate Trend (till Mar-22)







THANK YOU

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www.ugrocapital.com