

05th May 2026

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Subject: Intimation regarding Change in Senior Management of the Company

Ref: Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby notify the Stock Exchanges about the following changes in the Company's Senior Management Personnel (“SMP”):

1. Resignation of Mr. Sharad Agarwal as Chief Operations & Technology Officer of the Company. Mr. Agarwal will serve notice period as per the contract/company's policy and shall ensure smooth transition and handover of the function.
2. Appointment of Mr. Satyabrata Mohapatra, the existing Head-Operations & Customer Service, as the Chief Operations Officer of the Company with effect from 5th May 2026, in place of Mr. Sharad Agarwal. A brief profile of Mr. Mohapatra is enclosed herewith.

Accordingly, we are enclosing herewith the details required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for change in senior management as “**Annexure A**”. A copy of Mr. Agarwal resignation letter is enclosed as “**Annexure B**” respectively.

The intimation is also being uploaded on the Company's website at www.ugrocapital.com.

Kindly take the above on record.

Yours faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

Registered Office Address: B-17, Fourth Floor, Art Guild House, Phoenix Market City, Kurla (West), Mumbai- 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 49194400 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Details with respect to change in Senior Management of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Particulars	Details	Details
1	Name of the personnel	Mr. Satyabrata Mohapatra	Mr. Sharad Agarwal
2	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Chief Operations Officer	Resignation as Chief Operations and Technology Officer
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed w.e.f. 05 th May 2026	Cessation w.e.f. 05 th May 2026 (last working day as per contract/company's policy)
4	Brief profile (in case of appointment)	Mr. Satyabrata has been with the Company for over four years. Currently serving as Head - Operations and Customer Service, Satyabrata has been instrumental in not only building but also scaling up the Operations and Customer Service functions. He has successfully managed varied functions within Operations such as Branch Operations, Central Operations, Co-lending Operations, Treasury Operations, P&A/SCF Operations and Audit. Prior to joining the Company, Mr. Satyabrata was the Central Head - Retail Asset Operations with Aditya Birla Housing Finance Ltd. The continuous growth and steep pace at which the organization has grown, Mr. Satyabrata with the 20 years of work experience has been able to keep up with pace of this growth trajectory. Mr. Mohapatra holds Advanced	N.A.

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		Diploma in Networking & Software (NIIT Hyderabad) and Bachelor of Science (B.Sc.) degree.	
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.

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05th May 2026

To,
Anuj Pandey
Chief Executive Officer
UGRO Capital Limited
B-17, Fourth floor, Art Guild House
Phoenix Market City, Kurla
Mumbai – 400070

Subject: Resignation as Chief Operations & Technology Officer

Dear Sir,

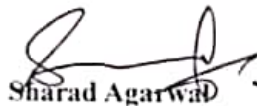
I have decided to pursue alternate career opportunity; hence I would like to resign as the Chief Operations & Technology Officer of the Company.

I will serve my notice period as per the contract/company's policy and shall ensure smooth transition and handover of the function.

I would like to thank the management of the Company and the Board of Directors for their support during my tenure.

Request you to accept my resignation and oblige.

Thanking you
Your Sincerely


Sharad Agarwal