



Annexure - I

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-MAR-2011

(Rs.in crore)

	Audited			
	Three months ended		Year to date	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-2010
	1	2	3	4
1. Net sales / Income from operations	3,769.75	1,983.33	11,368.94	6,239.09
2. Expenditure				
a) Increase(-)/decrease(+) in stock in trade	-41.43	12.48	-113.17	1.90
b) Consumption of raw materials	5.48	-	23.18	-
c) Consumption of Stores & spares	74.29	70.52	212.95	209.45
d) Employees Cost	147.07	148.76	492.39	419.51
e) Selling Exps incl. Freight out	399.59	124.12	863.86	468.85
f) Depreciation & DRE	42.04	25.36	124.98	76.62
g) Royalty & Cess	334.18	131.46	931.76	360.61
h) Other Expenditure	111.56	116.79	311.52	356.54
TOTAL	1,072.78	629.49	2,847.47	1,893.48
3. Profit from operations before Other income, Interest & Exceptional items (1-2) :	2,696.97	1,353.84	8,521.47	4,345.61
4. Other income	443.28	245.56	1,205.70	861.71
5. Profit before Interest & Exceptional items (3+4) :	3,140.25	1,599.40	9,727.17	5,207.32
6. Interest	-	-	-	-
7. Profit after interest but before exceptional items (5-6)	3,140.25	1,599.40	9,727.17	5,207.32
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before Tax (7+8)	3,140.25	1,599.40	9,727.17	5,207.32
10. Tax expense	1,041.63	533.81	3,227.95	1,760.06
11. Net Profit from ordinary activities after tax (9 -10)	2,098.62	1,065.59	6,499.22	3,447.26
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12) :	2,098.62	1,065.59	6,499.22	3,447.26
14. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47
Face value per share	Re 1/	Re 1/	Re 1/-	Re 1/-
15. Reserves excluding revaluation reserves	-	-	18,818.05	13,875.96
16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	5.29	2.69	16.39	8.69
	(Not Annualised)		(Annualised)	
17. Public share holding				
- Number of Shares	396,297,820	396,297,820	396,297,820	396,297,820
- Percentage of shareholding	10.00	10.00	10.00	10.00
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of Shares	3,568,418,180	3,568,418,180	3,568,418,180	3,568,418,180
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	90.00	90.00	90.00	90.00

Contd-2



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

Particulars	Audited	Audited
	Year ended	Year ended
	31-Mar-2011	31-Mar-2010
SHAREHOLDERS FUND:		
(a) Capital	396.47	396.47
(b) Reserves and Surplus	18,818.05	13,875.96
LOAN FUNDS	-	-
DEFERRED TAX LIABILITY	102.88	84.88
Total	19,317.40	14,357.31
FIXED ASSETS (Incl WIP)	1,776.43	1,348.44
INVESTMENTS	135.68	76.14
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	415.42	298.75
(b) Sundry Debtors	485.40	427.00
(c) Cash and Bank balances	17,228.06	12,854.94
(d) Other current assets	396.06	163.88
(e) Loans and Advances	646.62	519.04
Less: Current Liabilities and Provisions		
(a) Liabilities	771.88	867.60
(b) Provisions	1,008.84	480.06
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	14.45	16.78
TOTAL	19,317.40	14,357.31





NOTES :

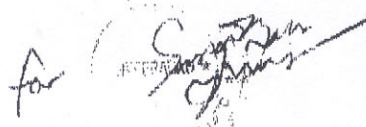
1. The Board of Directors has recommended a final dividend of Rs 2.15 /- per share of Re 1/-, in addition to the interim dividend of Rs 1.15 (paid in Feb 2011) per share of Re 1/- for the year 2010-11.
2. M/s Sponge Iron India Limited, Hyderabad, has been merged with the Company w.e.f. 01-07-2010, in accordance with the orders of the Ministry of Corporate Affairs. The operating loss between the appointed date i.e., 30-JUN-2008 and 31-MAR-2010 amounting to Rs.36.31 crore has been adjusted against the General Reserve. The accounts of the unit have been incorporated from 01-APR-2010. The impact of the operating results of the unit on the accounts is not significant.
3. During the year, the Company has implemented revised salaries and wages to its employees except at Sponge Iron Unit, with effect from 1st Jan 2007. As a result, after adjustment of arrears paid, the wage revision provision has been reviewed and the excess provision amounting to Rs.64.42 crore has been withdrawn and recognized as 'other income.'
4. The increase in selling expenditure is due to increase in Railway Freight on exports and Export Duty on Iron ore.
5. The increase in royalty expenditure is due to full year impact of revision in rate of royalty from fixed rate per tonne to advalorem basis with effect from 13-08-2009.
6. Action has been initiated to sell the plant and machinery of Silica Sand Project, Lalapur and UPFO Plant, Vizag.
7. The Company has received 91 complaints from investors (mainly in connection with FPO) and all of them have been disposed off; therefore, complaints lying unresolved at the quarter ended 31-Mar-2011 be treated as "NIL".
8. The above financial results have been reviewed by the Audit Committee at its meeting held on 27-May-2011 and approved by the Board of Directors at its meeting held on 27-May-2011.
9. The above financial results are subject to audit under Sec 619(4) of the Companies Act, 1956 by the Comptroller and Auditor General of India.
10. Figures for the previous year have been regrouped wherever considered necessary so as to conform to the classification of the current period.

N M D C Limited


(Rana Som)

Chairman-cum-Managing Director

Place: New Delhi
Date: 27-05-2011



Our Web site: www.nmdc.co.in

Membership no 23837
Exem Regn no 0028921



**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs in crore

	Three months ended		Year ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1. Segment Revenue (net sale /income from each segment)				
a) Iron Ore	3,759.96	1,976.28	11,328.11	6,222.60
b) Other Minerals & Services	22.71	7.05	83.60	16.49
Total	3,782.67	1,983.33	11,411.71	6,239.09
Less: Inter segment revenue	12.92	-	42.77	-
Net sales / income from operations	3,769.75	1,983.33	11,368.94	6,239.09
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)				
a) Iron Ore	2,800.05	1,417.33	8,743.70	4,496.01
b) Other Minerals & Services	4.50	-10.82	-14.62	8.98
Total	2,804.55	1,406.51	8,729.08	4,504.99
Less: Interest	-	-	-	-
Add : Other unallocable income net off unallocable expenditure	335.70	192.89	998.09	702.33
Total Profit before Tax	3,140.25	1,599.40	9,727.17	5,207.32
3. Capital Employed (Segment assets-Segment Liabilities)				
a) Iron Ore			1,725.61	1,392.10
b) Other Minerals & Services			128.24	90.78
c) Other reconciliation items			17,449.10	12,852.45
Total			19,302.95	14,335.33

For and on behalf of
N M D C LIMITED

(RANA SOM)

Chairman-cum Managing Director

Place: New Delhi
Date: 27 -May-2011

Our Web site: www.nmdc.co.in

Membership no 23837
From Regn no 0018725