

एनएमडीसी लिमिटेड
(भारत सरकार का उद्यम)
NMDC Limited
(A GOVT. OF INDIA ENTERPRISE)



पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए,
कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A,
Castle Hills, Masab Tank, Hyderabad-500 028.

No: 8(1)/2007-Sectt.

03.04.2014

The Stock Exchanges
(BSE, NSE, DSE, CSE
MSE, Bg.SE)

Sir,

Sub: Press Release - Reg.

This is to inform that the company has issued a Press Release on 03.04.2014 in respect of NMDC's highest iron ore production and sales. A copy of the same is enclosed for information.

Please take note of the above.

Thanking you,

Yours faithfully,
for NMDC Limited

Mohd. Imam
Joint Secretary
09490759648

Encls: As above.

03.04.2014

PRESS RELEASE

**NMDC REGISTERS HIGHEST IRON ORE PRODUCTION
AND SALES SINCE INCEPTION**

- **Iron ore production and sales crossed the 30 million tonnes mark for the year 2013-14 which is the highest since inception.**
- **Capital expenditure of Rs.2518 crore has been incurred which is once again the highest since inception.**

For the first time in its history, NMDC has produced more than 30 million tonnes in a single year. NMDC has registered iron ore production of around 30.18 million tonnes which is approximately 11% more than last year. The iron ore sales for the company stood at 30.50 million tonnes which is approximately 16% more than last year.

The production of diamonds from India's only Diamond Mine being operated by NMDC in Panna, Madhya Pradesh also registered a remarkable growth of 17% at 37,047 carats compared to 31,533 carats during CPLY.

Pursuing its capital investment schemes, as against an envisaged target of Rs.2720 crore for the year 2013-14, the Company has incurred Rs 2518 crore for its various expansion and diversification projects which is 57% more than CPLY. The projects of development of two new mines viz. Deposit-11B Iron Ore Project and Kumaraswamy Iron Ore Mine, as part of its expansion programme and the installation of 3 MTPA steel plant at Nagarnar in Chhattisgarh, as part of NMDC's forward integration programme and value addition, are in various stages of execution.

Incidentally, Chairman, NMDC Mr. C.S.Verma received the Most Efficient Navratna award for the company from Mr. T.K.A.Nair, Advisor to the Hon'ble Prime Minister of India on 2nd April 2014. It is pertinent to mention that NMDC is one of the lowest cost producers of iron ore in the world with very high EBITDA margins.

Shri C.S. Verma, CMD commended the performance of the Company and congratulated the employees for surpassing the 30 MT mark in iron ore production and sales and urged them to grow exponentially to cope up with demand of the steel industry. NMDC collective deserves appreciation for the commendable results inspite of evacuation and other problems.