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PRESS RELEASE

NMDC's Spectacular Performance in Q1 (2014-15)

- Iron ore production quantity - growth is about 15% (CPLY)
- Sales of iron ore quantity – growth is about 18% (CPLY)
- Sales Turnover – growth of 21% (CPLY)
- Profit Before Tax – growth of 22% (CPLY)

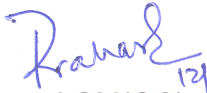
NMDC has registered spectacular performance for the 1st Quarter of FY 2014-15. NMDC achieved highest production and sales in any first quarter since inception.

The Company's production of Iron Ore during the 1st Quarter of 2014-15 touched 79.43 lakh tonnes registering a growth of about 15% over CPLY production of 69.21 lakh tonnes. Iron Ore sales during the 1st Quarter was 85.90 lakh tonnes registering a growth of about 18% over CPLY sales of 72.52 lakh tonnes.

The Company's sales turnover for the 1st Quarter of 2014-15 is Rs.3477 crore against Rs.2871 crore of CPLY registering a growth of about 21% and Profit Before Tax for the 1st quarter is Rs.2904 crore against Rs.2390 crore of CPLY registering a growth of about 22%.

Shri Narendra Kothari, CMD, NMDC commended the performance of the Company and urged employees to keep up the same zeal and sustain the uptrend in production and sales to meet the rising demand of steel industry.

For and on behalf of NMDC Limited


AGM(CC)