

एनएमडीसी लिमिटेड
(भारत सरकार का उद्यम)
NMDC Limited
(A GOVT. OF INDIA ENTERPRISE)



पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए,
कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A,
Castle Hills, Masab Tank, Hyderabad-500 028.
CIN: L13100AP1958GOI001674

No.18(5)/2008-Sectt.

01.09.2014

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Sir/Madam,

Sub:- Corporate Presentation on 1st quarter results of FY 2014-15.

Reference the captioned subject, kindly note that Corporate Presentation on 1st quarter results of FY 2014-15 has been uploaded on NMDC's website on 01.09.2014, a copy of which is enclosed herewith for kind reference.

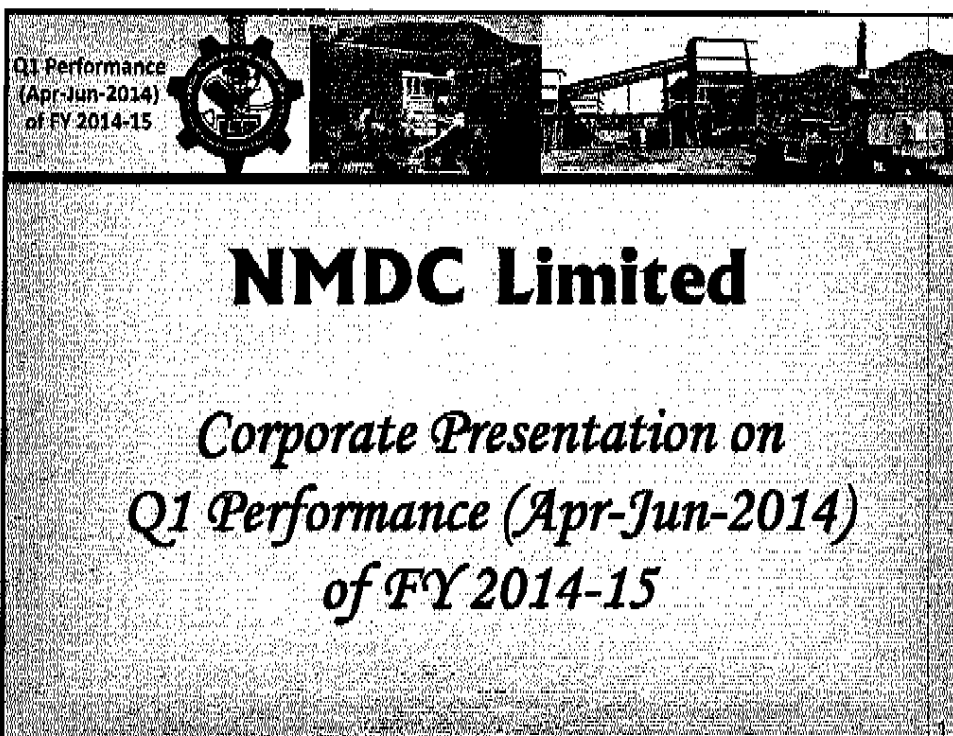
This is for your kind information.

Thanking you,

Yours faithfully,
for NMDC Limited


(B.P. Dubey)
Deputy Secretary

Encls: As above.



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Q1 Performance
(Apr-Jun-2014)
of FY 2014-15



Disclaimer

Cautionary Statement

The statements contained in the Presentation may be forward looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, government policies and other incidental factors that may arise. Readers are cautioned not to place undue reliance on the forward looking statements.

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Q1 Performance
(Apr-Jun-2014)
of FY 2014-15



Major Achievements during Q1 Performance (Apr-Jun-2014) of FY 2014-15

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Q1 Performance
(Apr-Jun-2014)
of FY 2014-15




Performance Highlights of Q1 (FY 14-15) Vs Q1 (FY 13-14)

- **Production** increased by 15% from 6.92 MT to 7.94 MT.
- **Sales** increased by 18 % from 7.25 MT to 8.59 MT.
- **Sales Turnover** increased by 21 % from Rs 2,871 crs to Rs 3,477 crs.
- **PBT** increased by 22% from Rs 2,390 crs to Rs 2,904 crs.
- **PAT** increased by 22% from Rs 1,572 crs to Rs 1,915 crs.

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Q1 Performance
(Apr-Jun-2014)
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Performance Highlights of Q1 (FY 14-15) Vs Q4 (FY 13-14)

- **Production** decreased by 19% from 9.86 MT to 7.94 MT.
- **Sales** decreased by 9 % from 9.40 MT to 8.59 MT.
- **Sales Turnover** decreased by 10% from Rs 3,884 crs to Rs 3,477 crs.
- **PBT** decreased by 3% from Rs 2,998 crs to Rs 2,904 crs.
- **PAT** also decreased by 2% from Rs 1,962 crs to Rs 1,915 crs.

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Q1 Performance
(Apr-Jun-2014)
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PHYSICAL PERFORMANCE – Product-wise

Particulars	2014-15	2013-14	Inc./ (Dec) Over CPL (2 over 3)	
	Qtr. I	Qtr. I	In Qty.	In %
1	2	3	4	5
I. PRODUCTION:				
(a) Iron Ore (mt)	79.43	69.21	10.22	15%
(b) Diamonds (carats)	9554	9333	221	2%
(c) Sponge Iron (mt)	6855	5123	1732	34%
II. SALES:				
(a) Iron Ore (mt)- Exports	6.68	4.92	1.76	36%
Domestic	79.22	67.60	11.62	17%
Total Iron ore	85.90	72.52	13.38	18%
(b) Diamonds (carats)	7853	10939	(2986)	(27%)
(c) Sponge Iron (mt)	8350	6872	(622)	(9%)

Q1 Performance
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UNIT WISE PHYSICAL PERFORMANCE – IRON ORE
(Q1 of FY 2014-15 Vs Q1 of FY 2013-14)

Particulars	2014-15	2013-14	Inc./ (Dec) Over CPL (2 over 3)	
	Qtr. I	Qtr. I	Qty	%
1	2	3	4	5
PRODUCTION:				
Chhattisgarh	56.73	47.52	9.21	61%
Karnataka	22.70	21.69	1.01	5%
TOTAL	79.43	69.21	10.22	15%
SALES:				
Chhattisgarh	61.18	60.25	10.85	56%
Karnataka	24.80	22.27	2.53	11%
TOTAL	85.98	72.52	13.38	18%

Q1 Performance
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UNIT WISE PHYSICAL PERFORMANCE – IRON ORE
(Q1 of FY 2014-15 Vs Q4 of FY 2013-14)

Particulars	2014-15 Qtr. I	2013-14 Qtr. IV	Inc./ (Dec) Over Q4 (2 over 3)	
			Qty	%
1	2	3	4	5
PRODUCTION:				
Chhattisgarh	58.73	72.63	(15.90)	(44%)
Karnataka	22.70	25.99	(3.29)	(13%)
TOTAL	79.43	98.62	(19.19)	(19%)
SALES:				
Chhattisgarh	61.10	67.95	(6.85)	(21%)
Karnataka	24.80	26.05	(1.25)	(5%)
TOTAL	85.90	94.00	(8.10)	(9%)

Q1 Performance
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FINANCIAL PERFORMANCE (Rs. in Crores)

Particulars	2014-15 Q1	2013-14 Q1	(%) Inc/(Dec) of (2) over (3)
(1)	(2)	(3)	(4)
a) Revenue from Operations	3,477	2,871	21%
b) Other income incl. Interest	542	521	4%
Total Income	4,019	3,392	18%
Total Expenses	1,115	1,002	11%
Profit Before Tax (PBT)	2,904	2,390	22%
Profit After Tax (PAT)	1,915	1,572	22%

Q1 Performance
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Variance Analysis of PBT Q1 Vs Q1 (Rs in Cr)

Particulars	Q1		Variance	Reasons
	2014-15	2013-14		
(1)	(2)	(3)	(4)=(2)-(3)	(5)
1. Income from operations				
(a) Net Sales/Income from operations (net of Excise)	3,474.50	2,869.10	605.40	Increase in iron ore sales by 13.38 LMT and increase in NSR.
(b) Other operating income	2.23	1.52	0.71	
Total income from operations (net)	3,476.73	2,870.62	606.11	
2. Expenses				
(a) Consumption of raw materials	6.15	3.92	2.23	
(b) Consumption of Stores & spares	56.29	61.77	(5.48)	
(c) Changes in inventories of finished goods and work-in-progress	50.39	24.29	26.10	Due to reduction from the opening stock by 6.04 LMT as against 2.86 LMT in CPLY.
(d) Employee Benefit expense	180.80	149.32	32.48	Revision in wages of workmen and increase in DA.
(e) Royalty & Cess	271.49	223.58	47.91	Increase in production by 10.22 LMT and increase in average royalty rate.
(f) Selling Exps incl. freight out	330.96	291.07	39.89	Increase in export qty by 1.78 LMT.
(g) Depreciation and Amortisation	40.02	36.95	3.07	Due to adoption of new depreciation rates as per Sch-II.
(h) Other Expenses	178.63	212.49	(33.86)	Reduction in CSR Expenditure.
Total expenses	1,114.63	1,001.79	112.84	

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Q1 Performance
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Contd.....Analysis of PBT Q1 Vs Q1 (Rs in crore)

Particulars	Q1		Variance	Reasons
	2014-15	2013-14		
(1)	(2)	(3)	(4)=(2)-(3)	(5)
3. Profit from operations before Other income, finance cost & exceptional items (1-2)	2,362.10	1,868.83	493.27	
4. Other income	541.82	520.91	20.91	Due to accretion of interest on related payments of sale proceeds from Monitoring Committee in Dist. Sector from Oct'11.
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,903.92	2,389.74	514.18	
6. Finance cost	-	-	-	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,903.92	2,389.74	514.18	
8. Exceptional items	-	-	-	
9. Profit from ordinary activities before Tax (7-8)	2,903.92	2,389.74	514.18	
10. Tax Expense	968.91	817.55	151.36	
11. Net profit for the period (9-10)	1,935.01	1,572.19	362.82	

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Q1 Performance
(Apr-Jun-2014)
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Variance Analysis of PBT Q1 Vs Q4 (Rs in Cr)

Particulars	2014-15 Q1	2013-14 Q4	Variance	Reasons
(1)	(2)	(3)	(4) = (2)-(3)	(5)
1. Income from operations				
(a) Net Sales/Income from operations (net of Excise)	3,474.50	3,883.62	(409.02)	Due to decrease in iron ore sales by 8.10 LMT and decrease in NSR
(b) Other operating income	2.23	0.87	1.36	
Total Income from operations (net)	3,476.73	3,884.49	(407.76)	
2. Expenses				
(a) Consumption of raw materials	6.15	5.85	0.30	
(b) Consumption of Stores & spares	66.25	139.88	(62.53)	
(c) Changes in inventories of finished goods and work-in-progress	50.38	-80.32	130.71	
(d) Employee Benefit expenses	160.80	255.85	(75.05)	Due to revision in salaries and wages of workmen in Q4, arrears due accounted in Q4
(e) Royalty & Cess	271.49	328.97	(57.38)	Due to decrease in production by 19.20 LMT
(f) Selling Exps. incl. Freight out	390.95	446.73	(116.77)	Reduction in despatches for export by 2 LMT and also due to reduction in total sales qty by 8.10 LMT
(g) Depreciation and Amortisation	40.02	43.10	(3.08)	
(h) Other Expenses	378.53	318.82	(140.38)	Reduction in CBR by Rs 55 cr; R&M by Rs 21 on other expenditure by Rs 48 cr and Environmental expenditure by Rs 8 cr
Total expenses	1,114.43	1,457.49	(343.26)	

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Q1 Performance
(Apr-Jun-2014)
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Contd. Analysis of PBT Q1 Vs Q4

Particulars	2014-15 Q1	2013-14 Q4	Variance	Reasons
(1)	(2)	(3)	(4) = (2)-(3)	(5)
3. Profit from operations before Other income, finance cost & exceptional items (1-2)	2,362.10	2,426.81	(64.51)	
4. Other income	541.82	527.54	14.28	
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,903.92	2,954.15	(50.23)	
6. Finance cost	-	1.85	(1.85)	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,903.92	2,952.30	(48.38)	
8. Exceptional items	-	(45.48)	45.48	Reversal of impairment of Windmills at Karnataka in Q4
9. Profit from ordinary activities before Tax (7+8)	2,903.92	2,997.78	(93.86)	
10. Tax Expense	988.91	1,035.64	(46.73)	
11. Net Profit for the period	1,915.01	1,962.14	(47.13)	

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Q1 Performance
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ANALYSIS OF DESPATCHES OF IRON ORE

Qty in LMT

Despatches	2014-15 - Q1			2013-14 - Q1			Variance	
	Balladila	Donimalai	Total	Balladila	Donimalai	Total	Qty.	%
1	2	3	4	5	6	7	8	9
To Domestic:								
Road	1.40	10.55	11.95	1.42	8.99	10.41	1.54	15%
Rail	40.34	14.26	54.60	43.07	13.31	56.38	(1.78)	(3%)
Conveyor	12.67	0	12.67	0.81	0	0.81	11.86	1464%
Total Domestic (A)	54.43	24.81	79.22	45.30	22.30	67.60	11.60	17%
For Export:								
Rail	6.46	0	6.46	5.98	0	5.98	0.50	8%
Total Export (B)	6.46	0	6.46	5.98	0	5.98	0.50	8%
Total Despatches	60.87	24.81	85.68	51.28	22.30	73.58	12.10	16%
Rake/Day	12.88	4.05	16.91	13.26	3.73	16.99		

Q1 Performance
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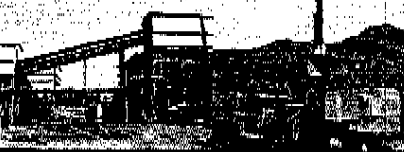



PRODUCT WISE DETAILS

PRODUCTION (LWMT)	2013-14					2014-15
	Q1	Q2	Q3	Q4	2013-14	Q1
Lump	25.38	20.37	26.49	36.67	108.91	27.26
Fines	43.83	39.04	46.52	61.95	191.34	52.17
Total:	69.21	59.41	73.01	98.62	300.25	79.43
Lump : Fines Ratio	37:63	34:66	36:74	37:63	36:64	34:66

Q1 Performance
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CAPITAL EXPENDITURE 2014-15 upto Q1

(Rs. in Crores)

Projects/Schemes	TARGET Upto Q1	Actuals Upto Q1
Balladila 11B	2.00	3.70
Kumarswamy	10.00	17.74
3MTPA Steel Plant – CG	392.00	490.61
Pellet Plant- Doni.	10.00	15.45
Other Schemes	0.77	17.53
AMR (Incl. Township)	40.00	16.90
R&D	7.50	3.79
Feasibilities Studies	3.85	0.43
Business Development	100.00	0.11
Other Ventures	31.00	0.00
Total	597.12	568.28
% of Achievement		95%

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Q1 Performance
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Commercial Information

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Q1 Performance
(Apr-Jun-2014)
of FY 2014-15



**AVERAGE REALIZATION OF IRON ORE
FOR LAST 2 FINANCIAL YEARS & CURRENT FINANCIAL YEAR 2014-15 (Upto Q1)
(₹/Ton) (inclusive of Royalty)**

PRODUCT	2012-13	2013-14	2014-15
			Q1
LUMP	5955	4942	5001
FINES	3139	3311	3463
TOTAL IRON ORE	4019	3901	4004

Q1 Performance
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Corporate Information

Q1 Performance
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of FY 2014-15



Details of Top 25 Shareholders – All Categories
(As on 08.08.2014)

Sino	Name of the Shareholder	No. of Shares	%
1	PRESIDENT OF INDIA	3171946300	80
2	LIFE INSURANCE CORPORATION OF INDIA	266583253	6.78
3	LIC OF INDIA HEALTH PROTECTION PLUS FUND	50745985	1.28
4	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GIF MAURITIUS LIMITED	23558539	0.59
5	THE MASTER TRUST BANK OF JAPAN, LTD	21741514	0.55
6	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD	14184051	0.36
7	STATE BANK OF INDIA	11568560	0.29
8	ROBECO CAPITAL GROWTH FUNDS A/C ROBECO CAPITAL GROWTH FUND	71013493	0.28
9	CANARA BANK-MUMBAI	10772388	0.27
10	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	10649162	0.27
11	INVESTEC GLOBAL STRATEGY FUND A/C ASIAN EQUITY FUND	10614978	0.27
12	BANK OF BARODA	9931095	0.25
13	HDFCL SHAREHOLDERS SOLVENCY MARGIN ACCOUNT	8901192	0.23
14	THE NEW INDIA ASSURANCE COMPANY LIMITED	8016508	0.2
15	MORGAN STANLEY ASIA (SINGAPORE) PTE.	7577032	0.19
16	Reliance Industrial Investments And Holdings Limited	7153495	0.18
17	MATTHEWS INDIA FUND	6615923	0.17
18	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	6577248	0.17
19	GMO EMERGING MARKETS FUND	6358427	0.16
20	WISDOMTREE TRUST A/C WISDOMTREE INDIA INVESTMENT PORTFOLIO	6341571	0.16
21	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LTD.	6094000	0.15
22	NATIONAL INSURANCE COMPANY LTD.	5877888	0.15
23	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	5751446	0.15
24	UNITED INDIA INSURANCE COMPANY LIMITED	5502491	0.14
25	GOVERNMENT PENSION FUND GLOBAL	5502491	0.14
	TOTAL	3701169508	93.33

Q1 Performance
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Details of Top 25 Shareholders - FII's
(As on 08.08.2014)

Sino	Name of the Shareholder	No. of Shares	%
1	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GIF MAURITIUS LIMITED	23558539	0.59
2	THE MASTER TRUST BANK OF JAPAN, LTD	21741514	0.55
3	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD	14184051	0.36
4	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	10649162	0.27
5	INVESTEC GLOBAL STRATEGY FUND A/C ASIAN EQUITY FUND	10614978	0.27
6	ROBECO CAPITAL GROWTH FUNDS A/C ROBECO CAPITAL GROWTH FUND	71013493	0.28
7	MORGAN STANLEY ASIA (SINGAPORE) PTE.	7577032	0.19
8	MATTHEWS INDIA FUND	6615923	0.17
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10	GMO EMERGING MARKETS FUND	6358427	0.16
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12	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LTD.	6094000	0.15
13	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	5751446	0.15
14	GOVERNMENT PENSION FUND GLOBAL	5502491	0.14
15	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	4725742	0.12
16	GOLDMAN SACHS (SINGAPORE) PTE.	4126184	0.1
17	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	3904674	0.09
18	COPTHALL MAURITIUS INVESTMENT LIMITED	2573499	0.06
19	MAGNA UMBRELLA FUND PLC - MAGNA EMERGING MARKETS DIVIDEND	2483665	0.06
20	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GLOBAL INVESTMENT FUN	3413124	0.08
21	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM MANAGED BY AR	3359632	0.08
22	CREDIT SUISSE (SINGAPORE) LIMITED	3242826	0.08
23	REGIM WORLD EQUITY S.V. (DEPERM)	2218217	0.06
24	ABU DHABI INVESTMENT AUTHORITY - QHAY	2047572	0.05
25	DB INTERNATIONAL (ASIA) LTD.	2986460	0.08
	TOTAL	279878062	7.35

Q1 Performance
(Apr-Jun-2014)
of FY 2014-15



- ❑ The 56th Annual General Meeting of the Company is scheduled on 29th September 2014 at Hyderabad.
- ❑ A dedicated e-mail id analyst@nmdc.co.in has been created. All Investors / Analysts / Brokers are requested to forward their queries in the aforesaid email id.

Q1 Performance
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THANK YOU