

31.10.2014

PRESS RELEASE

NMDC's Spectacular Performance in Q2 and as well as H1 (2014-15)

	Q2 Vs Q2 (CPLY) Growth in %	H1 Vs H1 (CPLY) Growth in %
Iron ore production quantity	9%	12%
Sales of iron ore quantity	12%	15%
Sales Turnover	25%	23%
Profit Before Tax	19%	20%

NMDC has registered spectacular performance for the 2nd Quarter and as well as of 1st Half for the year 2014-15 in both physical and financial parameters. NMDC achieved highest production and sales in any first half of a financial year since inception.

The Board declared interim dividend of 300% in its meeting held on 31.10.2014.

The Company's production of Iron Ore during the 2nd Quarter of 2014-15 touched 64.46 lakh tonnes registering a growth of about 9% over CPLY production of 59.40 lakh tonnes. The production of Iron Ore during the 1st Half of 2014-15 touched 143.89 lakh tonnes registering a growth of about 12% over CPLY production of 128.61 lakh tonnes. The previous best half yearly production was 131.54 lakh tonnes during FY 2011-12.

The Iron Ore sales during the 2nd Quarter was 72.69 lakh tonnes registering a growth of about 12% over CPLY sales of 65.04 lakh tonnes. The Iron Ore sales during the 1st Half is 158.59 lakh tonnes registering a growth of about 15% over CPLY sales of 137.56 lakh tonnes. The previous best half yearly sales was 144.45 lakh tonnes during FY 2011-12.

The Company's sales turnover for the 2nd Quarter of 2014-15 is Rs.3,105 crore against Rs.2,480 crore of CPLY registering a growth of about 25% and the sales turnover for the 1st Half of 2014-15 is Rs.6,582 crore against Rs.5,351 crore of CPLY registering a growth of about 23%. The previous best half yearly sales turnover was Rs.5,845 crore during FY 2011-12.

Profit Before Tax for the 2nd quarter is Rs.2,380 crore against Rs.1,997 crore of CPLY registering a growth of about 19% and Profit Before Tax for the 1st Half is Rs.5,284 crore against Rs.4,387 crore of CPLY registering a growth of about 20%.

Profit After Tax for the 2nd quarter is Rs.1567 crore against Rs.1318 crore of CPLY registering a growth of about 19% and Profit After Tax for the 1st Half is Rs.3482 crore against Rs.2891 crore of CPLY registering a growth of about 20%.

Shri Narendra Kothari, CMD said NMDC is in the right path to achieve production and sales of iron ore of more than 32 million tonnes for this year and appreciated the efforts of the employees for displaying determined approach to achieve production of more than 50 million tonnes by 2018-19 to meet the rising demand of steel industry.

For and on behalf of NMDC Limited


AGM(CC)