

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No: 8(1)/2007-Sectt.

21.08.2015

The Stock Exchanges
(BSE, NSE, DSE, CSE, MSE)

Sir,

Sub:- Press Release - Reg.

This is to inform that the company has issued a Press Release in respect of 'Timely project completion essential to retain market leadership'. A copy of Press Release is enclosed.

Kindly take note of the above.

Thanking you,

Yours faithfully,
for NMDC Limited

A.S. Pardha Saradhi
Company Secretary

Encls: As above.



Timely project completion essential to retain market leadership: CMD, NMDC

Hyderabad, 15th August, 2015: Shri Narendra Kothari, Chairman and Managing Director, NMDC Ltd. drew on the rich legacy of NMDC's contribution to the nation over the years and exhorted employees to take NMDC to greater heights by their dedicated and focused efforts, as he unfurled the tricolour in the presence of all Directors, senior officials, employees and their family members, at NMDC headquarter here.

Referring to the post-liberalization business scenario that posed several challenges for the domestic steel and iron ore industry, Shri Kothari praised the NMDC collective for reorienting itself successfully. Drawing parallels and emphasizing on the strong fundamentals of the company, he stressed that for NMDC's ongoing diversification and value addition ventures to be successful and for NMDC to retain its position of leadership, it is essential to complete the ongoing projects on time and ensure appropriate positioning and marketing of its products.

Shri Kothari expressed his gratitude to the steel ministry and the various states governments where NMDC operates, or is poised to start operations, for facilitating NMDC in its activities. On its part, he remarked that NMDC has gone beyond the customary token CSR activities and ensured all round social development of areas where it operates.

The grand function organized to celebrate the 69th Independence Day of the Indian Union consisted of a cultural programme and games wherein all employees and their family members participated with much gusto and fanfare. Shri N K Nanda, Director Technical, Shri Rabindra Singh, Director Personnel, Dr. T R K Rao, Director Commercial, Shri P K Satpathy, Director Production and Shri D S Ahluwalia, Director Finance and senior officials were also present on the occasion.

About NMDC

NMDC was established on 15th November 1958 as a Public Sector Undertaking to explore, develop and exploit mineral resources other than fuel oil and atomic minerals. It is engaged in mining of Iron ore, Magnesite and Diamonds. NMDC is India's single largest iron ore producer, presently producing over 30 million tonnes of iron ore from 3 fully mechanized mines in Chhattisgarh and Karnataka State. In acknowledgement of its substantial contribution to the domestic mineral sector during the last five decades it has been accorded the status of a Schedule-A public sector company. In recognition of the company's consistent performance, the Company was also categorized as a "NAVRATNA" Public Sector Enterprise in 2008. With sales turnover of Rs. 12356 crores and PBT of Rs. 9768 crores for 2014-15, NMDC is one of India's most profitable companies. The company is diversifying into steel making and has undertaken several capital intensive projects to modernize and increase capacities to retain its domestic leadership and has also forayed overseas successfully.

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