

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(6)/92- Sectt

4 November 2015

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Press Release on "NMDC Charts Vision 2025 to Retain Leadership, Expand Global Footprint"

Ref: Clause 36 of the Listing Agreement, Symbol: NMDC

Pursuant to Clause 36 of the Listing Agreement, please find attached a copy of Press Release on "NMDC Charts Vision 2025 to Retain Leadership, Expand Global Footprint" as issued by the Company.

Please take note of the above.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

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NEWS RELEASE

02/2015

NMDC Charts Vision 2025 to Retain Leadership, Expand Global Footprint

Vision 2025 to fortify NMDC against upcoming challenges and enable it to emerge more robust
– Narendra Kothari, Chairman cum Managing Director, NMDC Ltd.

Hyderabad, 3rd November, 2015: Taking a long-term perspective of the business scenario, the country's foremost miner, NMDC Ltd. has charted out 'Vision 2025' that seeks to 'reorient its business model and strategize effectively to retain its market leadership in the domestic market and also make a mark on the global mining scene to ensure raw material security for Indian industry,' said Mr. Narendra Kothari, CMD, NMDC Ltd. Emphasizing the significance of Vision 2025, Mr. Kothari opined that it was essential for a market leader like NMDC to take a holistic view of its business in the short, medium and long term and strategize accordingly and not be constrained by short term fluctuations in business cycles.

Releasing the Company's policy framework for growth and expansion for the next decade on the sidelines of the mid-year review of its Annual Business Plan, Mr. Kothari expressed confidence in the growth of India's steel industry. He expressed NMDC's intent to align its operations with the growth of the domestic steel industry, capitalizing on its growth potential in the years to come 'that would translate into higher domestic appetite for iron ore'.

A key point of NMDC's Vision 2025 is the ambitious expansion plan to increase iron ore mining capacity to 75 MTPA by 2018-19 and 100 MTPA by 2021-22, informed Mr. Kothari. Notwithstanding the present scenario, he exuded confidence about the envisaged growth trajectory of Indian steel industry and said that 'it presented an opportunity for NMDC'. With production of 30.4 million tonnes of iron ore in the last fiscal NMDC is India's single largest producer of iron ore meeting the iron ore requirement of a major section of Indian steel industry, and is also an exporter.

Besides capacity addition, NMDC's 'Vision 2025' sets the objectives of strengthening exploration and forward-integration through value added businesses in Pellet making and Steel, strategically diversifying into commodities other than iron ore based on growth potential and its relevance to NMDC and significance to the country, and selectively invest abroad based on mining potential and the prevailing business environment.

The road map chalked out as part of Vision 2025 envisages systemic interventions across the organization in six strategic areas – Business Strategy, Operations Strategy, Sustainability, Capital Projects, Human Resource and IT.

Factoring in the challenges faced by the iron ore industry globally, Mr. Kothari admitted that achieving this scale of growth and being globally competitive was an uphill task. However, he expressed confidence in NMDC's expertise and professional acumen to put in concerted efforts to ensure that the milestones laid down in the Vision document are reached within the set time frames. "Vision 2025 has been formulated to fortify NMDC against the upcoming challenges and to enable it to emerge more robust. I have full faith in Team NMDC which will leave no stone unturned to transform this vision into a reality," he said.

About NMDC

Established on 15th November 1958 as a Public Sector Undertaking to explore, develop and exploit mineral resources other than fuel oil and atomic minerals, NMDC is engaged in mining of Iron ore, Magnesite and Diamonds. NMDC is India's single largest iron ore producer, presently producing over 30 million tonnes of iron ore from 3 fully mechanized mines in Chhattisgarh and Karnataka State. In acknowledgement of its substantial contribution to the domestic mineral sector in the past six decades, it has been accorded the status of Schedule-A public sector company. In recognition of its consistent performance, the Company was also categorized as a 'Navratna' Public Sector Enterprise in 2008. NMDC continues its winning saga with a turnover of ₹ 12356 crore, PBT of ₹ 9768 crore and a net worth of ₹ 32326 as on 31st March 2015. The company is diversifying into steel making and has undertaken several capital intensive projects to modernize and increase capacities to retain its domestic leadership and has also forayed overseas successfully.

Media queries may be addressed to:

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