

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

12 February 2016

1) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3) The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

- Sub:** 1. Unaudited Standalone Financial Results for the third quarter and nine months ended 31 December 2015 - Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Declaration of first Interim Dividend for the financial year 2015-16 - Regulation 30 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. Record date for payment of first Interim Dividend – Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID: NMDC

The Board of Directors of the Company at its meeting held on 12.02.2016, inter-alia, approved the following:

- 1) In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, took on record the Unaudited Financial Results of the Company for the third quarter and nine months ended 31.12.2015. A copy of Unaudited Financial Results along with segment information duly signed by Director (Finance), NMDC Limited and Limited Review Report pursuant to Regulation 33 are enclosed.
- 2) In terms of Regulation 30 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declared first interim dividend at the rate of Rs 9.50 per equity share of face value of Rs 1/- each for the financial year 2015-16. The first interim dividend declared shall be paid / dispatched as per the provisions of the Companies Act, 2013.



- 3) In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fixed 25.02.2016 as the record date for the purpose of payment of first interim dividend for the financial year 2015-16.

Please take the above information on record.

Thanking you



Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

Encl: As above



CIN: L13100AP1958GOI001674

Annexure - I

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED
31 DECEMBER, 2015**

(Rs. In crores)

Particulars	Three months ended			Nine months ended		Year Ended
	Unaudited			Unaudited		Audited
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1. Income from operations						
(a) Net Sales/income from operations (net of excise duty)	1,517.04	1,601.76	2,944.39	4,924.08	9,521.13	12,347.68
(b) Other operating income	0.15	0.47	1.66	1.77	6.70	8.73
Total Income from operations (net)	1,517.19	1,602.23	2,946.05	4,925.85	9,527.83	12,356.41
2. Expenses						
(a) Consumption of raw materials	2.36	1.21	7.44	4.59	21.50	27.67
(b) Consumption of Stores & spares	88.41	53.03	77.51	196.63	198.92	320.17
(c) Changes in inventories of finished goods and work-in-progress	30.18	(94.17)	(183.19)	49.18	(82.38)	(16.99)
(d) Employee Benefit expense	176.90	176.82	180.98	528.02	560.04	700.09
(e) Royalty and Other Levies	242.81	322.70	460.49	729.89	1,001.66	1,390.11
(f) Selling Exps incl. Freight out	148.99	19.28	240.56	184.29	880.92	1,168.30
(g) Depreciation and Amortisation	52.31	50.62	53.26	143.01	134.20	162.23
(h) Other Expenses	183.47	221.04	214.06	584.21	590.82	989.38
Total expenses	925.43	750.53	1,051.11	2,419.82	3,305.68	4,740.96
3. Profit from operations before Other income, finance cost & exceptional items (1-2) :	591.76	851.70	1,894.94	2,506.03	6,222.15	7,615.45
4. Other income	421.23	426.43	525.14	1,336.40	1,539.21	2,265.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4) :	1,012.99	1,278.13	2,420.08	3,842.43	7,761.36	9,880.85
6. Finance cost	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6) :	1,012.99	1,278.13	2,420.08	3,842.43	7,761.36	9,880.85
8. Exceptional Items	2.25	15.36	-	17.61	57.60	113.01
9. Profit from ordinary activities before Tax (7-8)	1,010.74	1,262.77	2,420.08	3,824.82	7,703.76	9,767.84
10. Tax expense	355.70	452.53	827.07	1,349.42	2,628.99	3,345.98
11. Net Profit from ordinary activities after tax (9-10)	655.04	810.24	1,593.01	2,475.40	5,074.77	6,421.86
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12) :	655.04	810.24	1,593.01	2,475.40	5,074.77	6,421.86
14. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/	Re 1/	Re 1/	Re 1/	Re 1/	Re 1/-
15. Reserves excluding revaluation reserves						31,935.27
16.i & ii EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	1.65	2.04	4.02	6.24	12.80	16.20
	(Not Annualised)					(Annualised)

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Annexure II

-2-

Unaudited Segment wise Revenue, Results and Capital Employed
for the Quarter and Nine Months ended 31 December, 2015

(Rs. in crore)

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year to date
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1. Segment Revenue (net sale /income from each segment)						
a) Iron Ore	1,485.96	1,569.98	2,907.79	4,843.62	9,406.73	12,205.48
b) Other Minerals & Services	31.23	32.25	41.07	82.23	124.38	158.73
Total	1,517.19	1,602.23	2,948.86	4,925.85	9,531.11	12,364.21
Less: Inter segment revenue	-	-	2.81	-	3.28	7.80
Net sales / income from operations	1,517.19	1,602.23	2,946.05	4,925.85	9,527.83	12,356.41
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)						
a) Iron Ore	652.84	914.17	1,935.12	2,678.89	6,334.11	7,950.65
b) Other Minerals & Services	(6.26)	(4.90)	7.32	(11.26)	(2.99)	(102.70)
Total	646.58	909.27	1,942.44	2,667.63	6,331.12	7,847.95
i) less : Interest	-	-	-	-	-	-
ii) Add : Other unallocable income net off unallocable expenditure	364.16	353.50	477.64	1,157.19	1,372.64	1,919.89
Total Profit before Tax	1,010.74	1,262.77	2,420.08	3,824.82	7,703.76	9,767.84
3. Capital Employed (Segment assets-Segment Liabilities)						
a) Iron Ore	4,573.12	4,674.31	3,973.68	4,573.12	3,973.68	4,108.18
b) Other Minerals & Services	163.83	173.49	115.49	163.83	115.49	174.15
c) Others	30,156.66	29,391.56	29,627.88	30,156.66	29,627.88	28,142.41
Total	34,893.61	34,239.36	33,717.05	34,893.61	33,717.05	32,424.74

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NOTES :

1. The Company opts to publish the financial results on standalone basis.
2. As per the Gazette Notification dated 27th March, 2015 enacting the Mines and Minerals (Development and Regulation) (Amendment) Act, 2015 and subsequent notifications for contribution to District Mineral Foundation (DMF) & National Mineral Exploration Trust (NMET), the Company has to pay 30% of royalty towards DMF and 2% of royalty towards NMET with effect from 12th Jan 2015.

Consequent to the above, for the current nine months period, an amount of Rs.205.83 crore payable to the Government towards DMF & NMET is accounted under 'Royalty & Other Levies' and the amount of Rs.178.95 crore recoverable from customers has been accounted under 'Income from operations', while the net amount pertaining to the earlier period from 12/01/2015 to 31/03/2015 amounting to Rs.17.61 crore (i.e. Rs. 101.21 crore payable to Govt. and Rs.83.60 crore recoverable from customers) is shown under 'Exceptional Items'.

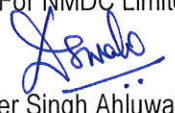
3. The financial results have been approved by the Board of Directors at its meeting held on 12th Feb, 2016 and have been subjected to limited review by Statutory Auditors.
4. The Board of Directors has approved in its meeting held on 12th Feb, 2016, the first interim dividend of Rs.9.50 per equity share of Re 1/- for the financial year 2015-16.
5. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period..

For M/s. Tej Raj & Pal
Chartered Accountants
FRN No. 304124E


(CA. B. Gangaraju)
Partner
Membership No. 007605



For NMDC Limited,


Devinder Singh Ahluwalia)
Director (Finance)

Place : New Delhi
Date : 12-02-2016

TEJ RAJ & PAL

Chartered Accountants

LIMITED REVIEW REPORT

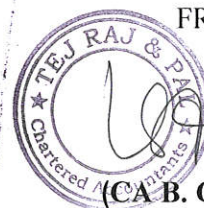
To
The Board of Directors,
NMDC Ltd.
Hyderabad.

We have reviewed the accompanying statement of financial results of **NMDC Ltd.**, for the period ended **31st Dec, 2015** into which are incorporated the accounts of Seven Projects/Units reviewed by Branch auditors and in respect of Head Office, R&D lab and Sponge Iron Unit reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *'Engagements to Review Financial Statements'* issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **TEJ RAJ & PAL**
Chartered Accountants
FRN No:304124E



(**CA B. GANGARAJU**)
Partner
Membership No. 007605

Place: Hyderabad
Date: 12-02-2016