

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

6th May 2016

1) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3) The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Memorandum of Understanding between NMDC and NRSC: NMDC to identify mineral potential areas using Satellite Remote Sensing - Reg

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Security ID: NMDC**

Please find attached the News Release on the subject "NMDC to identify mineral potential areas using Satellite Remote Sensing".

This is for your information and record.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary



NMDC to Identify Mineral Potential Areas using Satellite Remote Sensing

ISRO's National Remote Sensing Centre to Facilitate Setting up a Remote Sensing Laboratory at Hyderabad

Hyderabad, 5th May 2016: Further consolidating its leadership position in domestic mining exploration, NMDC is slated to be the first company under the Ministry of Steel to use satellite based geological mapping for mineral exploration. An MoU was signed here today between NMDC and ISRO's National Remote Sensing Centre opening up the possibilities for NMDC to use ISRO's technology for mineral exploration and a host of other related ventures. Shri L N Mathur, Executive Director (Resource Planning & Safety) and Dr. P.G. Diwakar, Deputy Director, Remote Sensing Application Area, NRSC signed the MoU on behalf of NMDC and NRSC, respectively, in the presence of senior officials from both organizations and also academics from Osmania University.

Terming the MoU a historic step for NMDC, Shri P K Satpathy, Director Production, NMDC said that "this will herald a new era of mining and open up immense possibilities for NMDC besides exploration and this day will be a milestone in the history of domestic mining." He further informed that NMDC's core competency in mining has been evident since 1958 and that the same has been recognized by the Ministry of Mines which has identified NMDC as a Nodal agency for conducting Exploration under Sub-section (1) of Section (4) of the MMDR Act 1957. "Signing of the MoU is a step forward towards fulfilling the nation's dream of a "Digital India" as space technology provides real-time data for generation of digital maps," he said.

Dr. V K Dadhwal, Director, NSRC expressed confidence that NRSC's technology and NMDC's domain knowledge will help Indian mining sector considerably. Shri Dadhwal mentioned that this 'framework MoU' basically links two important organizations offering enormous scope for cooperation in several ways. Emphasizing the accuracy of data made available by NRSC, Dr. Dadhwal informed that organizations like the Central Water Commission, National Highways Authority of India etc. relied on it as their data, provided by satellite technology, was near real time.

Based on the MoU, NMDC will establish a Remote Sensing & GIS Laboratory at its head office in Hyderabad for interpretation of satellite data that will help NMDC identify and limit mineral potential areas to a smaller zone thereby negating the need for wide physical exploration. Besides, under NRSC's expert guidance NMDC will be able to assess the impact of its mining on the environment to ensure sustainable mining by taking pre-emptive steps for better environment management.

The MoU was the outcome of the GoI's digitization process that, amongst others, seeks to fully utilize India's mining resources since geological mapping is the ideal tool for assessing the mineral potential of inaccessible areas. It may be mentioned that the Ministry of Steel has constituted a committee for promoting space application in PSU's under its ambit.

About NMDC

Established on 15th November 1958 as a Public Sector Undertaking to explore, develop and exploit mineral resources other than fuel oil and atomic minerals, NMDC is engaged in mining of Iron ore, Magnesite and Diamonds. NMDC is India's single largest iron ore producer, presently producing over 30 million tonnes of iron ore from 3 fully mechanized mines in Chhattisgarh and Karnataka State. In acknowledgement of its substantial contribution in the past six decades, it has been accorded the status of a Schedule-A public sector company. The Company was also categorized as a 'Navratna' Public Sector Enterprise in 2008. NMDC continues its winning saga with a turnover of ₹ 12356 crore, PBT of ₹ 9768 crore and a net worth of ₹ 32326 as on 31st March 2015. The company is diversifying into steel making and has undertaken several capital intensive projects to modernize and increase capacities to retain its domestic leadership and has also forayed overseas successfully.

Media queries may be addressed to:

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