

MSIL: CSL: NSE: 11

29th October 2011

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

Sub: Unaudited financial results for the quarter ended on 30th September 2011

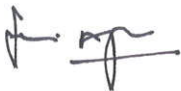
Dear Sir,

Pursuant to clause 41 of the listing agreement, please find enclosed herewith unaudited financial results for the quarter ended on 30th September 2011.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



S. Ravi Aiyar

Chief General Manager (Legal)

& Company Secretary

Encl.: As above

MARUTI SUZUKI INDIA LIMITED

Registered Office :

Plot No. 1, Nelson Mandela Road

Vasant Kunj, New Delhi 110070, India

Tel: 011-46781000 Fax: 011-46150275-76

Gurgaon Plant :

Palam Gurgaon Road, Gurgaon 122015

Haryana, India

Tel: 0124-2346721 Fax: 0124-2341304

Manesar Plant :

Plot No. 1, Sector 3A, IMT

Manesar, Gurgaon 122051 Haryana, India

Tel: 0124-4884000 Fax: 0124-4884199

**UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30th SEPTEMBER, 2011**

Particulars	Quarter ended		Half Year ended		Year ended
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	31st March 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Domestic Vehicles Sold (No.)	222,406	227,936	473,089	520,823	1,132,729
Export Vehicles Sold (No.)	29,901	35,718	60,744	76,155	138,266
Total Vehicles Sold (No.)	252,307	313,654	533,833	596,978	1,271,005
1 Income from Operations					
a. Gross Sales	839,760	998,691	1,769,828	1,896,739	4,041,904
Less: Excise Duty on Sales	86,015	104,981	184,093	197,962	429,081
Net Sales	753,745	893,710	1,585,735	1,698,777	3,612,823
b Income from Services (net)	3,796	4,027	7,953	7,999	17,151
c Other Operating Income	25,621	16,990	41,615	38,869	74,035
Total Income from Operations (a+b+c)	783,162	914,727	1,635,303	1,745,645	3,704,009
2 Expenditure :					
[a] Decrease/(Increase) in stock in trade and work in progress	9,549	(14,821)	(5,723)	(9,327)	(6,004)
[b] Consumption of Raw Materials and Components	564,965	693,888	1,215,489	1,301,860	2,757,613
[c] Purchase of Traded Goods	41,141	28,496	75,351	56,052	127,815
[d] Employees Cost	19,946	15,682	37,881	31,778	70,362
[e] Depreciation	26,637	23,819	50,884	47,989	101,350
[f] Other Expenditure	98,142	93,556	181,447	190,128	397,788
[g] Total Expenditure (a+b+c+d+e+f)	760,380	842,620	1,555,529	1,618,480	3,438,924
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	22,782	72,107	79,974	127,165	265,085
4 Other Income	11,774	13,503	29,782	23,547	48,231
5 Profit before Interest and Exceptional Items (3+4)	34,556	85,610	109,756	150,712	313,316
6 Interest	1,092	972	1,667	1,770	2,441
7 Profit after Interest but before Exceptional Items (5-6)	33,464	84,638	108,089	148,942	310,875
8 Exceptional Items	-	-	-	-	-
9 Net Profit before Tax from Ordinary Activities (7-8)	33,464	84,638	108,089	148,942	310,875
10 Tax Expense	9,420	24,814	29,121	42,581	82,011
11 Net Profit from Ordinary Activities after Tax for the period (9-10)	24,044	59,824	78,968	106,361	228,864
12 Extraordinary Item	-	-	-	-	-
13 Net Profit for the Period (11-12)	24,044	59,824	78,968	106,361	228,864
14 Paid-up Equity Share Capital	14,446	14,446	14,446	14,446	14,446
15 Face value of the share (Rs.)	5	5	5	5	5
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,372,302
17 Basic & Diluted Earnings per Share (not annualized) Rs.	8.32	20.71	27.33	36.81	79.22
18 Public shareholding :					
No. of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	45.79%	45.79%	45.79%	45.79%	45.79%
19 Promoters & Promoter Group Shareholding					
a) Pledged/ Encumbered	-	-	-	-	-
Number of Shares	-	-	-	-	-
Percentage of Shares (%age of total shareholding of promoter & promoter group)	-	-	-	-	-
b) Non Encumbered	-	-	-	-	-
Number of Shares	156,618,440	156,618,440	156,618,440	156,618,440	156,618,440
Percentage of Shares (%age of total shareholding of promoter & promoter group)	100	100	100	100	100
Percentage of Shares (%age of total share capital)	54.21	54.21	54.21	54.21	54.21

Rs. In Lacs

Notes:

1 The Statement of Assets and Liabilities as required under Clause 41(v)(b) of the Listing Agreement is as under:

Particulars	As at	
	30th September, 2011	30th September, 2010
	Unaudited	Unaudited
Shareholders' Funds		
(a) Capital	14,446	14,446
(b) Reserve & Surplus	1,446,693	1,276,853
	1,461,139	1,291,299
Loan Funds	73,893	35,023
Deferred Tax (Net)	16,224	11,707
Total	1,551,256	1,338,029
Fixed Assets (Including Capital Work in Progress)	811,085	593,660
Investments	448,804	710,386
Current Assets, Loans and Advances		
(a) Inventories	179,206	143,960
(b) Sundry Debtors	101,446	94,143
(c) Cash and Bank Balances	263,288	80,505
(d) Other Current Assets	25,303	7,320
(e) Loans and Advances	160,390	164,333
	729,633	490,261
Less: Current Liabilities and Provisions		
(a) Current Liabilities	401,822	404,337
(b) Provisions	36,444	51,911
	438,266	456,248
Net Current Assets	291,367	34,013
Total	1,551,256	1,338,029

- The above results for the period ended 30th September, 2011 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 29th October, 2011. These results have been subjected to a Limited Review by the Auditors.
- Production was impacted during the period due to labour unrest at the Manesar Plant, which has been subsequently resolved.
- The Company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- The Company did not have any investor complaints pending as on 1st July, 2011 and as on 30th September, 2011. There were three investors' complaints received and disposed of during the quarter ended 30th September, 2011.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter/year classification.
- Rs.10 Lacs is equal to Rs.1 Million.

New Delhi
29th October, 2011

For and on Behalf of Board of Directors
(Shunzo Nakamshi)
Managing Director & CEO