

MSIL: CSL: NSE: Q4

The Vice President

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

Sub: 1) Audited financial results for the year ended on 31st March 2013
2) Press release
3) Dividend recommended
4) Dividend payment date
5) Approval of amalgamation
6) Certificate - Clause 47(c) of the listing agreement
7) Certificate - Reconciliation of share capital audit

Dear Sir,

Please find enclosed herewith as **Annexure – “A”** the audited financial results for the year ended on 31st March 2013 pursuant to clause 41 of the listing agreement as approved by the board and a copy of the press release being issued today in this regard.

Pursuant to clause 20 of the listing agreement, the board of directors has recommended dividend as mentioned in the notes to the results enclosed as Annexure – “A”. The dividend payment date is 3rd September 2013 subject to the approval of the shareholders in the ensuing annual general meeting.

The board has also approved the amalgamation of the following seven wholly owned subsidiaries of Maruti Suzuki India Limited with and into the Company:

- Maruti Insurance Business Agency Limited
- Maruti Insurance Agency Services Limited
- Maruti Insurance Distribution Services Limited
- Maruti Insurance Agency Logistics Limited
- Maruti Insurance Agency Solutions Limited
- Maruti Insurance Agency Network Limited
- Maruti Insurance Broker Limited

Also find enclosed herewith:

- The certificate issued by a practicing company secretary pursuant to clause 47 (c) of the listing agreement executed with National Stock Exchange of India Limited as **Annexure-“B”**.



MARUTI SUZUKI INDIA LIMITED

Registered Office :
Plot No. 1, Nelson Mandela Road,
Vasant Kunj, New Delhi 110070, India
Tel: 011-46781000 Fax: 011-46150275-76

Gurgaon Plant :
Palam Gurgaon Road, Gurgaon 122015
Haryana, India
Tel: 0124-2346721 Fax: 0124-2341304

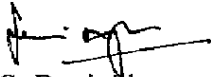
Manesar Plant :
Plot No. 1, Sector 3A, IMT
Manesar, Gurgaon 122051 Haryana, India
Tel: 0124-4884000 Fax: 0124-4884199

- The certificate on reconciliation of share capital audit for the quarter ended on 31st March 2013 pursuant to regulation 55A of SEBI (Depositories & Participants) Regulation, 1996 as **Annexure "C"**.

Thanking You,

Yours truly,

For Maruti Suzuki India Limited



S. Ravi Aiyar
Executive Director (Legal)
& Company Secretary

Encl: As above

MARUTI SUZUKI INDIA LIMITED

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070, Phone : + 91-11-46781000

CONFIDENTIAL

PART I							
Statement of Unaudited / Audited Results for the Quarter / for the Year ended 31st March 2013							
Particulars	Standalone			Standalone		Consolidated	
	Quarter ended			Year ended		Year ended	
	31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Domestic Vehicles Sold (No.)	308,871	268,957	321,424	1,051,046	1,006,316		
Export Vehicles Sold (No.)	34,838	32,496	38,910	120,388	127,379		
Total Vehicles Sold (No.)	343,709	301,453	360,334	1,171,434	1,133,695		
1 Income from Operations							
a. Gross Sales	1,471,757	1,236,168	1,271,426	4,811,469	3,861,307	4,879,695	3,923,489
Less: Excise Duty on Sales	166,131	140,473	122,784	550,213	390,818	558,112	296,566
Net Sales	1,305,626	1,095,695	1,148,636	4,261,256	3,470,489	4,321,583	3,626,923
b Other Operating Income	24,775	24,332	24,065	97,537	88,120	108,842	89,270
Total Income from Operations (a+b)	1,330,401	1,120,034	1,172,701	4,358,793	3,558,609	4,430,425	3,716,193
2 Expenses :							
(a) Cost of material consumed	822,573	837,604	887,410	3,053,022	2,666,428	3,097,090	2,706,190
(b) Purchases of stock-in-trade	44,035	50,684	41,254	196,125	153,253	201,687	155,785
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,345	(15,873)	4,617	2,343	(15,119)	1,883	(5,059)
(d) Employees benefits expense	38,745	23,109	24,578	106,957	80,124	112,023	87,787
(e) Depreciation and amortisation expense	81,589	35,833	35,037	186,117	113,835	188,977	116,255
(f) Other expenses	218,742	129,383	128,992	577,378	420,734	584,961	431,777
Total Expenses	1,212,029	1,066,740	1,119,988	4,121,942	3,421,255	4,186,621	3,472,738
3 Profit from operations before other income, finance cost and exceptional items (1-2)	118,372	53,294	52,793	236,851	137,454	243,804	136,286
4 Other income	39,899	18,862	20,685	81,237	82,686	83,031	84,413
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	158,271	72,156	82,478	318,088	220,140	326,835	220,699
6 Finance Costs	7,264	4,593	2,079	18,982	5,321	19,784	6,167
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	151,007	67,563	80,399	299,106	214,819	307,031	214,524
8 Exceptional items	-	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	151,007	67,563	80,399	299,106	214,819	307,031	214,524
10 Tax expense	27,045	17,434	16,415	59,893	51,168	62,154	51,153
11 Net profit from ordinary activities after tax (9-10)	123,962	50,129	63,984	239,213	163,651	244,877	163,369
12 Extraordinary item	-	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	123,962	50,129	63,984	239,213	163,651	244,877	163,369
14 Share of Profit of associates						2,186	4,740
15 Minority interest						(134)	-
16 Net profit after taxes, minority interest and share of profit of associates (13+14+15)	123,962	50,129	63,984	239,213	163,514	246,929	168,109
17 Paid-up equity share capital	15,104	14,446	14,446	15,104	14,446	15,104	14,446
18 Face value of the share (Rs.)	5	5	5	5	5	5	5
19 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,504,286	1,372,302	1,552,998	1,416,433
20 Basic & diluted earnings per share (not annualized) Rs.	41.04	17.35	22.15	79.19	56.60	81.74	58.19

PART II					
Particulars		Quarter ended		Year ended	
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Number of shares	132,291,620	132,291,620	132,291,620	132,291,620
	Percentage of shareholding	43.79%	43.79%	43.79%	43.79%
2	Promoters & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non Encumbered				
	Number of shares	169,788,440	156,618,440	156,618,440	169,788,440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	56.21%	54.21%	54.21%	56.21%
B INVESTOR COMPLAINTS		Quarter ended 31st March, 2013			
Pending at the beginning of the quarter		0			
Received during the quarter		4			
Disposed of during the quarter		4			
Remaining unresolved at the end of the quarter		0			

Notes:

1 The Statement of Assets and Liabilities as required under Clause 41(v)(b) of the Listing Agreement is as Under:

Rs in Lacs

	Standalone as at		Consolidated as at	
Particulars	31st March, 2013 Audited	31st March, 2012 Audited	31st March, 2013 Audited	31st March, 2012 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share capital	15,104	14,440	15,104	14,440
(b) Reserves & surplus	1,842,793	1,504,286	1,887,686	1,533,498
Sub total - Shareholders' funds	1,857,897	1,518,722	1,902,790	1,567,944
2. Minority Interest			1,062	-
3. Non-Current Liabilities				
(a) Long term borrowings	54,292	-	70,493	16,981
(b) Deferred tax liabilities (net)	40,869	50,234	41,759	30,690
(c) Other long-term liabilities	10,361	9,656	11,207	10,287
(d) Long-term provisions	22,590	16,924	22,592	16,822
Sub total - Non-current liabilities	128,112	56,814	146,051	74,780
4. Current Liabilities				
(a) Short term borrowings	84,626	107,828	86,382	109,246
(b) Trade payables	416,737	334,986	357,590	346,607
(c) Other current liabilities	116,608	159,912	189,009	150,392
(d) Short-term provisions	64,823	53,928	64,183	52,103
Sub total - Current liabilities	687,794	654,691	697,164	662,795
TOTAL - EQUITY AND LIABILITIES	2,668,803	2,230,237	2,747,067	2,309,029
B. ASSETS				
1. Non-current Assets				
(a) Fixed assets	1,174,136	846,264	1,198,940	835,767
(b) Non current investments	184,843	135,318	214,601	139,093
(c) Long-term loans and advances	127,871	134,096	128,604	167,836
(d) Other non-current assets	89,464	2,028	89,464	3,239
Sub total - Non-current assets	1,576,316	1,122,306	1,631,609	1,145,735
2. Current Assets				
(a) Current investments	522,984	475,414	527,535	375,414
(b) Inventories	184,074	179,649	188,728	183,734
(c) Trade receivables	142,368	93,766	148,930	100,662
(d) Cash and bank balances	77,497	213,616	81,474	246,332
(e) Short term loans and advances	111,534	77,830	113,429	79,908
(f) Other current assets	54,030	37,656	55,322	38,118
Sub total - Current assets	1,092,487	1,107,931	1,115,418	1,134,194
TOTAL - ASSETS	2,668,803	2,230,237	2,747,067	2,309,029

2 The above unaudited results for the quarter ended 31st March, 2013 and the audited results for the year ended 31st March 2013 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 26th April, 2013.

- p.6
- 3 The Board of Directors at their meeting considered and recommended a final dividend aggregating Rs. 24,167 lacs i.e. Rs 8 per share (Nominal value Rs.5.00 per share) (Previous Year Rs. 21,668 lacs i.e. Rs 7.5 per share) for the financial year 2012-13.
 - 4 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
 - 5 The Company's impleadment application in the pending appeal by Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC"), relating to the demand raised for additional compensation by landowners for land acquired from them at Manesar for industrial purposes, has been heard and the order has been reserved by the Supreme Court against the demand of Rs. 50,124 lacs. The demand for Rs. 13,758 lacs for remaining part of land of the Company at Manesar was received from HSIIDC in the current year, consequent to the order of the Punjab & Haryana High Court ("Court"), and the Company has filed an appeal with the Court.

The Company is in the process of gathering more details for demand of Rs 863 lacs from HSIIDC, raised on erstwhile Suzuki Powertrain India Limited (amalgamated with the Company) with effect from April 1, 2012, consequent to the order of the Supreme Court, towards enhanced compensation relating to the demand raised for additional compensation by landowners for land acquired from them for industrial purposes at Manesar.

As the amounts, if any, of final price adjustment(s) is not determinable at this stage, the amount of Rs 23,540 lacs provided in the previous year based on an earlier demand of HSIIDC has been reversed and the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the freehold land.

- 6 The scheme of amalgamation of Suzuki Powertrain India Limited (SPIL) with the Company as approved by the High Court of Delhi has become effective on April 1, 2012 on completion of all the required formalities on March 17, 2013. The scheme envisages transfer of all properties, rights and powers and liabilities and duties of the amalgamating company to the amalgamated company. Pursuant to the scheme, the amalgamation has been accounted in accordance with Accounting Standard 14 "Accounting for Amalgamations" notified under Section 211 (3C) [Companies (accounting Standards) Rules, 2006] and the assets, liabilities and reserves of SPIL as at April 1, 2012 have been accounted for at their book value and the Company has issued 13,170,000 equity shares of Rs 5 each to the erstwhile shareholders of SPIL and has cancelled its own investment in SPIL of Rs 39,510 lacs (395,100,000 equity shares of Rs 10 each). The net assets and reserves taken over as at April 1, 2012 amounted to Rs 167,350 lacs and Rs 35,650 lacs respectively.
- 7 The Board of Directors in its meeting held on April 26, 2013, have approved the amalgamation of the seven wholly owned insurance subsidiaries under Sections 391 and 394 of the Companies Act, 1956. The amalgamation will be effective from 1st April, 2013 and is subject to Shareholder's and other necessary approvals.
- 8 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 9 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter /year classification.
- 10 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi
26th April, 2013

(Kenichi Ayukawa)
Managing Director & CEO

Press Release**Maruti Suzuki financial results 2012-13**

New Delhi, 26 April, 2013; The Board of Directors of Maruti Suzuki India Limited approved the financial results for the quarter ending March 31, 2013 and for the full year 2012-13 here today.

During the year, Suzuki Powertrain India Limited (SPIL) was merged with the Company. The results of the fourth quarter include the effect of the merger of SPIL for the full year.

Financial Year 2012-13

During the year, the Company posted Net Sales (net of excise) of Rs. 426,125 million. Excluding the effect of the SPIL merger, Net Sales stood at Rs. 421,229 million an increase of 21.3 per cent over the comparable figure for the previous year.

Net Profit for the year stood at Rs. 23,921 million. Excluding the effect of the merger, Net Profit stood at Rs. 23,000 million an increase of 40.6 per cent over the comparable figure in the previous year.

Quarter IV 2012-13

During the quarter, the Company registered Net Sales (net of excise) of Rs. 130,562 million. Excluding the effect of the SPIL merger, Net Sales stood at Rs. 125,666 million, an increase of 9.4 per cent over the comparable figure in the same period, the previous year.

Net Profit during the quarter stood at Rs. 12,396 million. Excluding the effect of the merger, Net Profit stood at Rs. 11,475 million, an increase of 79.8 per cent over the comparable figure in the same period, the previous year.

The increase in Net Profit during the quarter was on account of higher sales of new models such as Ertiga, DZire and Swift, cost reduction and localization efforts and the benefit of a favourable exchange rate.

Dividend

The Board of Directors recommended a dividend of 160 per cent (Rs 8/- per share of face value Rs. 5/-) for 2012-13. The dividend in 2011-12 was at 150 per cent.

RMG & ASSOCIATES*Company Secretaries*

**The Board of Directors
Maruti Suzuki India Limited
Plot No. 1, Nelson Mandela Road
Vasant Kunj, New Delhi - 110070**

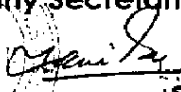
CERTIFICATION UNDER CLAUSE 47(C) OF THE LISTING AGREEMENT

We have examined all share transfer deeds, memorandum of transfers, registers, files and other documents relating to **Maruti Suzuki India Limited**, as maintained and produced before us by **Karvy Computershare Private Limited**, Registrar and Share Transfer Agent for **Maruti Suzuki India Limited**, herein after referred to as the 'RTA' pertaining to transfer of equity shares of the Company for the period from **01-10-2012 to 31-03-2013** for the purpose of issuing Certificate as per Clause 47(C) of the Listing Agreement entered into by **Maruti Suzuki India Limited** with the stock exchanges and based on the information provided by the Company and RTA, we hereby certify that the Company during half year ended on **31st March, 2013** :

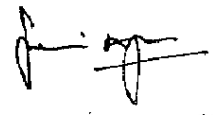
- i) delivered all share certificate on lodgment thereof for transfer of shares during the period from **01-10-2012 to 31-03-2013** within the time period stipulated under the Listing Agreement.
- ii) delivered all share certificate on receipt of request for remat of shares during the period from **01-10-2012 to 31-03-2013** within the time period stipulated under the Listing Agreement.

**19-04-2013
New Delhi**

**For RMG & Associates
Company Secretaries**

NEW DELHI

Manish Gupta 19/4/2013
Partner
C. P. No. 4095

For Maruti Suzuki India Limited

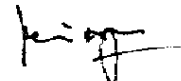

Executive Director (Legal)
& Company Secretary

RMG & ASSOCIATES*Company Secretaries***RECONCILIATION OF SHARE CAPITAL AUDIT**

CIN : L34103DL1981PLC011375
 Authorised Capital : Rs. 3,72,00,00,000/-
 ISIN No. : INE 585 B 01010

For Maruti Suzuki India Limited

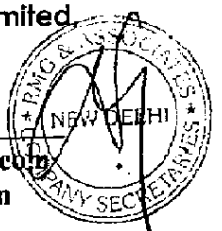
The Board of Directors
 Maruti Suzuki India Limited
 Plot No. 1, Nelson Mandela Road
 Vasant Kunj, New Delhi - 110 070


 S. Ravi Aiyar
 Executive Director (Legal)
 & Company Secretary

We have examined the register of members, beneficiary details furnished by the depositories and other records/ documents maintained by **Maruti Suzuki India Limited** (hereinafter referred as "the Company") and its Registrar & Share Transfer Agent **Karvy Computershare Private Limited**, for issuing this certificate in accordance with **Circular No. D&CC/FITC/CIR-16/2002 dated 31st December, 2002** issued by the Securities and Exchange Board of India (SEBI) and **Regulation 55A of SEBI (Depositories & Participants) Regulation, 1996**.

In our opinion and to the best of our knowledge and according to the information and explanations furnished to us and based on such verification as considered necessary, we hereby certify the number of equity shares of the Company held with Central Depository Services Limited (CDSL), National Securities Depository Limited (NSDL) and in physical form with respect to the issued / paid up, listed and admitted capital as on **31st March, 2013** as per details given below:

- | | |
|--|--|
| 1. For Quarter Ended | 31st March, 2013 |
| 2. ISIN | INE 585 B 01010 |
| 3. Face Value | Rs. 5/- per share |
| 4. Name of the Company & Registration No. | Maruti Suzuki India Limited
L34103DL1981PLC011375 |
| 5. Registered Office Address | Plot No. 1, Nelson Mandela Road
Vasant Kunj, New Delhi - 110 070 |
| 6. Correspondence Address | Plot No. 1, Nelson Mandela Road
Vasant Kunj, New Delhi - 110 070 |
| 7. Telephone Nos. | 011-46781137, 46781134 |
| 8. Email Address | investor@maruti.co.in |
| 9. Name of the Stock Exchanges where the Company's securities are listed | 1. The National Stock Exchange of India Limited (NSE)
2. Bombay Stock Exchange Limited Mumbai (BSE) |



RMG & Associates
Company Secretaries

Continuation Sheet No. 2

	Number of Equity Shares(Face Value Rs. 5/- per share)	% of Total Issued Capital
10. Issued, Subscribed and Paid-up Capital	30,20,80,060	100%
11. Listed Capital (Exchange wise) (as per Company records)		
NSE	28,89,10,060	95.64%
BSE	28,89,10,060	95.64%
12. Held in Dematerialised form in CDSL	13,41,395	0.444%
13. Held in Dematerialised form in NSDL	2,87,563,953	95.195%
14. Physical	4,712	0.001%
15. Total no. of Shares	30,20,80,060	100%
16. Reasons for difference if any, between (10&11) & (11 & 15)	Company has allotted 1,31,70,000 Equity shares of Rs. 5/- each on 29 th March, 2013, pursuant to Scheme of Amalgamation of Suzuki Powertrain India Limited with Maruti Suzuki India Limited as approved by the Hon'ble High Court of Delhi on 29 th January, 2013. The said shares are yet to be listed on BSE & NSE.	

17. Certifying the details of changes in Share Capital during the quarter under consideration as per Table below:

Particulars	No. of shares	Applied / not applied for listing	Listed on Stock Exchanges	Whether intimated to CDSL	Whether intimated to NSDL	In-principal approval pending for Stock Exchange
1.	1,31,70,000	Applied	No	Yes	Yes	It has been informed that In - principal approval of Listing of shares from NSE has been received on 22 nd March, 2013 and no such approval is required from BSE.

18. Register of Members is updated
(Yes/No)
(if not updated up to which date)

YES

19. Reference of previous quarter with
regard to excess Dematerialised
shares, if any

Not Applicable



RMG & Associates
Company Secretaries

Continuation Sheet No. 3

20. Has the Company resolved the matter mentioned in point 19 above in the current quarter? If not, reasons why?

Not Applicable

21. Mentioned the total no. of request, if any, confirmed after 21 days and the total no. of request pending

Total no. of Demat requests	No. of Requests	No. of Shares	Reasons for delay
i) Confirmed after 21 days	Nil	Nil	N. A.
ii) Pending for more than 21 days	Nil	Nil	N.A.

22. Name, Address, Fax no. of the Compliance Officer of the Company

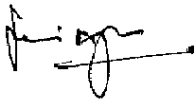
Mr. S. Ravi Aiyar
Executive Director (Legal) &
Company Secretary
Maruti Suzuki India Limited
Plot No. 1, Nelson Mandela Road
Vasant Kunj, New Delhi - 110 070
Ph : 011-46781137, 46781134

23. Name & Address, Telephone & Fax No. of the Auditor

Manish Gupta
RMG & Associates
Company Secretaries
207, Suchel Chambers
1224/5, Bank Street, Karol Bagh
New Delhi - 110 005
Tele - 91-11-2875 2857, 4742 0000
Fax - 91-11- 4504 2509

24. Appointment of common agency for share registry work

Karvy Computershare Private Limited
Plot No. 17-24, Vittal Rao Nagar
Madhapur, Hyderabad
Andhra Pradesh - 500081
Ph - 44655000
Fax - 23420814
E-mail : mailmanger@karvy.com



For RMG & Associates
Company Secretaries


Manish Gupta
Partner

C. P. No.: 4095

Date : 19-04-2013
Place : New Delhi

19/4/2013