

Date 11 Th November-2020

The Department of Corporate Services Bombay Stock Exchange Limited P J Tower , Dalal Street MUMBAI-400 001 Fax :022-22721919/22722039	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra kurla Complex Bandra East , Mumbai-400 051 Fax : 022-26598237-38
Scrip Code : 532390	Scrip Code: TAJGVK

Dear sir

Sub: Inter –Se-Transfer of Shares amongst the Promoters Group - TAJGVK Hotels & Resorts Limited-reg.

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.

I being the immediate relative of Mr. Krishna R Bhupal , my son and existing shareholder of TAJGVK Hotles & Resorts Limited (herein after referred as Company), here by inform you that I intent to acquire by way of **Gift** 3,13,500 shares of Rs. 2.- each aggregating to 00.50% of the paid up share capital of the Company from Mr. Krihsna R Bhupal (Son), who is my immediate relative.

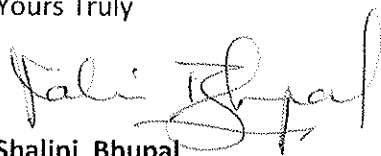
This being an “inter se “ transfer of shares amongst “immediate relative” and the same falls within the exemptions (under Regulation 10(1)(a)(i) provided under SEBI (SAST) Regulations ,2011 upon completion of this acquisition our shareholding in the Company would increase from 2,31,35,359 shares (36.90 %) to 2,34,48,859 shares (37.40%) .

The necessary disclosure by the acquirer under Regulation 10(5) for the said acquisition is in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations,2011 in the prescribed format is enclosed herewith for your information.

Kindly acknowledge on receipt of the same.

Thanking you

Yours Truly



Shalini Bhupal

H.No. 6-3-250/A/10, Road No.1
Banjara Hills Hyderabad-500 034

Encl: As above

CC: The Company Secretary ,TAJGVK Hotels & Resorts Limited.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TAJGVK HOTELS & RESORTS LIMITED
2.	Name of the acquirer(s)	SHALINI BHUPAL
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	KRISHNA R BHUPAL
	b. Proposed date of acquisition	24 TH NOVEMBER 2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,13,500 equity shares
	d. Total shares to be acquired as % of share capital of TC	0.50%
	e. Price at which shares are proposed to be acquired	Acquisition is by way of gift without consideration
	f. Rationale, if any, for the proposed transfer	Gift from a Relative
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 135.39/- Per share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	YES
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	YES
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	YES

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capit	No. of shares /voting rights	% w.r.t total shar e
	Acquirer(s) and PACs (other than sellers)(*) Shalini Bhupal	2,31,35,359	36.90	2,34,48,859	37.40
	Seller(s)				
	Krishna R Bhupal	3,13,500	00.50	0	00.00

Date 17.11.2020
Place :Hyderabad


SHALINI BHUPAL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.