

**Corporate Office:**

406/407, Embassy Centre,
Nariman Point,
Mumbai 400 021, India.
Tel: 91 22 6630 1911, 2287 3097
Fax: 91 22 2287 5751
E mail: ipol@sahpetroleums.com
www.sahpetroleums.com

Ref:Sec/list/2012-13

Date: 22.10.2012

To,
The Assistant Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
BKC, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: SAHPETRO**Sub: Clause 41-Unaudited Financial Results & Limited Review Certificate
for the quarter ended 30th September, 2012.**

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2012 approved by the Board of Directors at their Board Meeting held on 22nd October, 2012 at Mumbai.

Also, we enclosed an Original "Limited Review Certificate" dated 22.10.2012, obtained from our Company Statutory Auditor M/S. N.D. Daga & Co., Mumbai for the limited review of Unaudited Financial Results for the quarter ended 30th September, 2012.

We have provided the results copy to the press for publication.

Kindly take them on record.

Yours faithfully,
For SAH PETROLEUMS LIMITED


D. MALLA REDDY
COMPANY SECRETARY

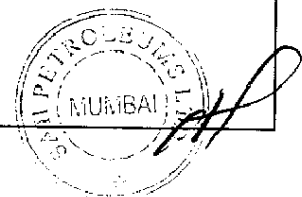
Enclosed: As above.

Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai

SAH PETROLEUMS LIMITED							
Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012							
(Rs. in Lakhs)							
Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended 30-09-2012	Quarter ended 30-06-2012	Quarter ended 30-09-2011	Half Year ended 30-09-2012	Half Year ended 30-09-2011	Year ended 31-03-2012
PART I							
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	10,149.22	11,692.96	11,179.94	21,842.19	22,591.07	47,804.43
	(b) Other Operating Income	51.08	75.84	58.41	126.92	96.86	202.53
	Total Income from operations (net)	10,200.30	11,768.80	11,238.35	21,969.10	22,687.93	48,006.95
2	Expenses						
	a. Cost of Materials Consumed	8,228.95	9,499.00	8,896.97	17,727.95	17,523.84	37,329.53
	b. Purchases of Stock-in-Trade	-	-	14.29	-	710.27	1,276.91
	c. Changes in Inventories of Finished Goods						
	Work-in-Progress & Stock-in-Trade	(374.87)	95.92	188.32	(278.94)	(185.35)	(147.26)
	d. Employee Benefits Expense	379.03	379.12	357.88	758.15	692.60	1,501.16
	e. Depreciation & Amortisation Expense	54.74	54.37	54.60	109.11	108.00	222.60
	f. Other Expenses	1,276.27	1,422.36	1,195.61	2,698.63	2,799.09	5,419.88
	Total Expenses	9,564.13	11,450.76	10,707.67	21,014.90	21,648.45	45,602.82
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	636.17	318.04	530.68	954.20	1,039.48	2,404.13
4	Other Income	108.08	96.64	104.67	204.72	199.86	454.02
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	744.25	414.68	635.35	1,158.92	1,239.34	2,858.15
6	Finance Costs	(447.31)	1,441.20	1,543.50	993.90	1,647.90	2,815.21
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	1,191.55	(1,026.52)	(908.15)	165.02	(408.56)	42.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	1,191.55	(1,026.52)	(908.15)	165.02	(408.56)	42.94
10	Tax Expense	-	-	(139.78)	-	-	37.07
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	1,191.55	(1,026.52)	(768.37)	165.02	(408.56)	5.87
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	1,191.55	(1,026.52)	(768.37)	165.02	(408.56)	5.87
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	10,098.77
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	2.71	(2.33)	(1.75)	0.38	(0.93)	0.01
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	86.89%	86.89%	86.89%	86.89%	86.89%	86.89%
B	INVESTOR COMPLAINTS	Quarter Ended 30-09-2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

(Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended 30-09-2012 Unaudited	Year ended 31-03-2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share capital	2,200.00	2,200.00
	(b) Reserves and Surplus	10,263.77	10,098.77
	Sub-Total-Shareholders' Funds	12,463.77	12,298.77
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	247.89	247.89
	(c) Other long-term liabilities	86.10	108.85
	(d) Long-term provisions	34.56	45.37
	Sub-Total-Non-Current Liabilities	368.55	402.11
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	21,775.93	21,054.47
	(c) Other current liabilities	1,146.23	1,605.28
	(d) Short-term provisions	4.80	9.91
	Sub-Total-Current Liabilities	22,926.96	22,669.67
	TOTAL-EQUITY AND LIABILITIES	35,759.29	35,370.54
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,129.73	3,204.10
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	688.73	673.07
	(d) Other non-current assets	683.23	620.49
	Sub-Total-Non-Current Assets	4,501.69	4,497.66
2	Current Assets		
	(a) Current investments	3,021.02	4,552.25
	(b) Inventories	13,080.94	8,735.56
	(c) Trade receivables	11,220.40	13,124.06
	(d) Cash and cash equivalents	2,466.11	2,937.70
	(e) Short-term loans and advances	1,469.13	1,523.31
	(f) Other current assets	-	-
	Sub-Total-Current Assets	31,257.60	30,872.88
	TOTAL-ASSETS	35,759.29	35,370.54

Notes:

- 1 The above Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 22nd October, 2012.
- 2 The Company is manufacturing in only one segment: "Lubricants".
- 3 Figures for the period(s) have been regrouped / rearranged, wherever necessary.
- 4 Provision for Deferred Tax Liability will be made at the end of the Financial Year.

By Order of the Board
For Sah Petroleums Limited

Aditya San
Joint Managing Director

Dated : 22nd October, 2012

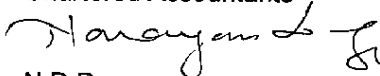
Place : Mumbai

SAHPETRO-3**N. D. DAGA & CO.**
CHARTERED ACCOUNTANTS5/2, TARDEO A.C. MARKET BLDG.,
TARDEO ROAD,
MUMBAI - 400 034.-----
N.D.DAGA F.C.A.
-----TEL. : 2352 2347/451
FAX : 2352 2451
Email : nddagaco@indiatimes.com**LIMITED REVIEW REPORT****To,
THE BOARD OF DIRECTORS
SAH PETROLEUMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sah Petroleums Limited for the quarter and half year ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.D.DAGA & CO.
Firm Registration No.101993W
Chartered AccountantsN.D.Daga
Proprietor
Membership No. 09921
Mumbai.
22nd October, 2012