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Ref:Sec/list/2013-14

Date: 14.11.2013

To,
The Assistant Vice President,
Listing Department

for the quarter ended 30th September, 2013.

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2013 approved by the Board of Directors at their Board Meeting held on 14th November, 2013 at Mumbai.

Also, we enclosed an Original "Limited Review Certificate" dated 14.11.2013, obtained from our Company Statutory Auditor M/S. N.D. Daga & Co., Mumbai for the limited review of Unaudited Financial Results for the quarter ended 30th September, 2013.

We have provided the results copy to the press for publication.

Kindly take them on record.

Yours faithfully,
For SAH PETROLEUMS LIMITED


D. MALLA REDDY
COMPANY SECRETARY

Enclosed: As above.

Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai

SAH PETROLEUMS LIMITED							
Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013							
(Rs. in Lakhs)							
Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended 30-09-2013	Quarter ended 30-06-2013	Quarter ended 30-09-2012	Half Year ended 30-09-2013	Half Year ended 30-09-2012	Year ended 31-03-2013
PART I							
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	9,074.76	8,826.80	10,149.22	17,901.56	21,842.18	41,542.05
	(b) Other Operating Income	32.26	31.51	51.08	63.77	126.92	194.90
	Total Income from Operations (Net)	9,107.02	8,858.31	10,200.30	17,965.33	21,969.10	41,736.95
2	Expenses						
	a. Cost of Materials Consumed	7,130.78	7,088.78	8,239.22	14,219.56	17,745.20	33,808.13
	b. Purchases of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	189.30	(36.20)	(374.87)	153.10	(278.94)	(125.09)
	d. Employee Benefits Expense	397.75	397.01	379.03	794.75	758.15	1,617.77
	e. Depreciation & Amortisation Expense	49.32	49.45	54.74	98.77	109.11	219.62
	f. Other Expenses	986.75	1,179.94	1,266.00	2,166.69	2,681.38	5,045.39
3	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	422.95	276.38	744.25	699.33	1,158.92	1,606.08
6	Finance Costs	658.78	876.15	(447.31)	1,534.93	993.90	1,811.94
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	(235.83)	(599.77)	1,191.55	(835.60)	165.02	(205.86)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	(235.83)	(599.77)	1,191.55	(835.60)	165.02	(205.86)
10	Tax Expense	-	-	-	-	-	(79.51)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	(235.83)	(599.77)	1,191.55	(835.60)	165.02	(126.35)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(235.83)	(599.77)	1,191.55	(835.60)	165.02	(126.35)
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,200.00	2,200.00	2,549.22	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,967.25
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	(0.50)	(1.36)	2.71	(1.78)	0.38	(0.29)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	1,27,54,091	57,69,708	57,69,708	1,27,54,091	57,69,708	57,69,708
	- Percentage of Shareholding	25.02%	13.11%	13.11%	25.02%	13.11%	13.11%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	86.89%	86.89%	74.98%	86.89%	86.89%
B INVESTOR COMPLAINTS		Quarter Ended 30-09-2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					

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N. D. DAGA & CO.
CHARTERED ACCOUNTANTS

N.D.DAGA F.C.A.

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LIMITED REVIEW REPORT

**To,
THE BOARD OF DIRECTORS
SAH PETROLEUMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sah Petroleums Limited for the quarter and half year ended September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.D.DAGA & CO.
Firm Registration No.101993W
Chartered Accountants

N.D.Daga
Proprietor
Membership No. 09921
Mumbai.
November 14, 2013