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Ref:Sec/list/2014-15

Date: 16.08.2014.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Ref: Script Symbol: SAHPETRO.
Sub: Outcome of Board Meeting approvals held on 14th August, 2014

As per the listing agreement and in continuation of fax message of UFR submitted for the quarter ended 30th June, 2014 on dated 14th August, 2014, we are pleased to inform you that the following decisions were approved and accepted by the Board of Directors of the Company at their Board Meeting held on 14th August, 2014 at Mumbai.

1) Appointment of Additional Directors:

- a) Mr. Mr. Brij Mohan Bansal (DIN: 00142166) has been appointed as an Additional Director with effect from 14th August, 2014.
- b) Mr. Narothamkumar Girdharilal Puri (DIN: 06948464) has been appointed as an Additional Director with effect from 14th August, 2014 as an Independent, Non Executive Director.

2) Reconstitution/appointment of Audit Committee Members:

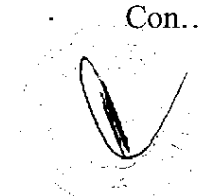
- a) Approved an appointment of Mr. Ramesh Chander Razdan, Independent Non Executive Director of the Company as a member of the Audit Committee of the Board, in the place of Mr. Ashish Dinesh Gandhi, who was resigned from the Directorship of the Company.
- b) Approved an appointment of Mr. Narothamkumar Girdharilal Puri, Independent Non Executive Director of the Company as a member of the Audit Committee of the Board, in the place of Mr. Noshir B Dubash, who was resigned from the Directorship of the Company.

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Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai





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3) Reconstitution/appointment of Stakeholders Relationship Committee Members:

- a) Approved an appointment of Mr. Ramesh Chander Razdan, Independent Non Executive Director of the Company as a member of the Stakeholders Relationship Committee of the Board, in the place of Mr. Noshir B Dubash, who was resigned from the Directorship of the Company.
- b) Approved an appointment of Mr. Narothamkumar Girdharilal Puri, Independent Non Executive Director of the Company as a member of the Stakeholders Relationship Committee of the Board, in the place of Mr. Aditya Sah, who was resigned from the Directorship of the Company.

4) Fixed 31st Annual General Meeting and Book Closure Date.

- a) The 31st Annual General Meeting of Members of the Company will be held on Tuesday, the 30th September, 2014 at 10.30 A.M. at M.C. Ghia Hall, Bhogilal Hargovindas Building, 18/20, Kaikhushru Dubash Marg, Mumbai-400 001.
- b) The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 25th September 2014 to Tuesday 30th September 2014 (both the days inclusive) for the purpose of determination and entitlement of payment of dividend, if declared by the members at the ensuing Annual General Meeting.

5) Change in Statutory Auditors and appointment of Internal Auditors:

- a) Appointment of M/s. PNG & Co. Chartered Accountants (Firm Registration No.021910N), as the Statutory Auditors of the Company in place of M/s .N.D. Daga & Co. Chartered Accountants, **subject to the approval of shareholders at the ensuing 31st Annual General Meeting of the Company.**
- b) Approved appointment of M/s. PricewaterhouseCoopers Pvt. Ltd, as the Internal Auditors of the Company.

Kindly take them on record.

Thanking you,
Yours faithfully,

For SAH PETROLEUMS LIMITED


D. MALLA REDDY
COMPANY SECRETARY

