

Date: 25th May, 2017
Ref: Sec/List/2017-18/14

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Ref: Security Symbol GULFPETRO

Sub: Outcome of Board Meeting held on 25th May, 2017

Dear Sir/Madam,

As per the SEBI (LODR) Regulations, 2015, this is to inform you that the following decision were taken by the Board of Directors at their meeting held on 25th May, 2017.

1. Approval of Annual Financial Statements of the Company for the financial year ended 31st March, 2017.
2. Approval of Financial Results for the financial year ended 31st March, 2017 to be submitted with Stock Exchange.
3. Recommended Dividend @ 15% amounting to Re. 0.75 per share on equity shares of Rs. 5/- each for the financial year ended 31st March, 2017.
4. Approved appointment of Mr. Manan Goel (DIN 05337939) as Additional Director designated as Chairman and Mr. Prerit Goel (DIN 05337952) as Additional Director designated as Vice - Chairman.
5. Resignation of Mr. Thangapandian S (DIN: 03376410) from the position of Director and Chairman of the Company.

Kindly take the same on record.

Yours Faithfully,
For G P PETROLEUMS LIMITED


SHIV RAM SINGH
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl. as above