

Date: 25th May, 2017
Ref: Sec/List/2017-18/16

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Ref: Security Symbol GULFPETRO

Sub: Audited Financial Results for the Quarter and Financial Year ended
31st March, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Audited Financial Results for the quarter and financial year ended 31st March, 2017 along with Auditors Report and Form A duly approved by the Board of Directors at their meeting held on 25th May, 2017.

Kindly take the same on record.

Yours Faithfully,
For G P PETROLEUMS LIMITED



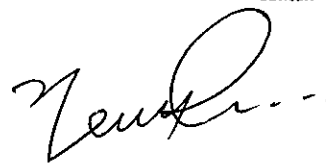
SHIV RAM SINGH
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl. as above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2017

Sl. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended 31st March 2017 (Audited)	Quarter Ended 31st December 2016 (Unaudited)	Quarter Ended 31st March 2016 (Audited)	Year Ended 31st March 2017 (Audited)	Year Ended 31st March 2016 (Audited)
1	Total Income from Operations (Net)	12,802.96	12,748.83	15,305.92	47,994.27	42,249.91
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	907.17	514.60	794.69	3,115.23	2,155.27
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	907.17	514.60	794.69	3,115.23	2,155.27
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	579.46	337.63	553.83	2,022.93	1,359.42
5	Equity Share Capital	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
6	Reserves (excluding Revaluation Reserve as per the Balance Sheet of Previous accounting year)	-	-	-	12,726.68	11,163.98
7	Earnings Per Share (FV of Rs. 5/- each) Basic and Diluted	1.14	0.66	1.09	3.97	2.67

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Segment information as per Accounting Standard - 17 on Segment Reporting

Information provided in respect of revenue items for the Year ended 31st March, 2017 and in respect of assets / liabilities as at 31st March, 2017.

Information about Primary (Product wise) segments

	(Rs. In Lacs)			
	Lubricants	Trading	Unallocated	Total
1.Revenue				
External Sales	37,579.75	10,377.11	-	47,956.86
Intersegment Sales	-	-	-	-
Total Revenue	37,579.75	10,377.11	-	47,956.86
Previous Year	34,065.48	8,148.59	-	42,214.07
2.Results				
Segment Results				
Operating Profit	5,054.98	24.86	(878.63)	4,201.22
Interest Expenses and Financial Charges	-	-	806.30	806.30
Depreciation	-	-	279.68	279.68
Provision for Income Tax - Net	-	-	1,092.30	1,092.30
Profit from ordinary activities	5,054.98	24.86	(3,056.91)	2,022.93
3.Other Information				
Segment Assets	17,159.40	1,438.91	-	18,598.32
Corporate Assets	-	-	8,495.78	8,495.78
Total Assets	17,159.40	1,438.91	8,495.78	27,094.10
Segment Liabilities	7,917.54	1,877.09	-	9,794.62
Corporate Liabilities	-	-	17,299.47	17,299.47
Total Liabilities	7,917.54	1,877.09	17,299.47	27,094.10
Capital Expenditure during the year	60.39	-	469.85	530.24

Segment Composition:

Trading Segment includes trading activities through Coal, Bitumen and Base Oil trading. Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.

Notes:

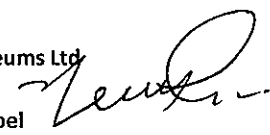
- The above audited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 25th May, 2017.
- The Board of Directors at their meeting held today, on May 25, 2017 recommended dividend of Rs. 0.75 per equity share (i.e. 15% on face value of Rs. 5 per equity share) subject to approval of the members in the ensuing AGM.
- The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com)
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

Dated - 25th May, 2017
Place - Mumbai



For GP Petroleum Ltd

Prerit Goel
Director



GP PETROLEUMS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
PART I						
1	Income from Operations					
	(a) Gross Sales	14,165.77	14,134.99	16,497.53	53,339.32	47,031.76
	Less - Excise Duty	(1,374.87)	(1,397.17)	(1,201.52)	(5,382.46)	(4,817.69)
	Net Sales / Income From Operations	12,790.90	12,737.82	15,296.00	47,956.86	42,214.07
	(b) Other Operating Income	12.06	11.02	9.92	37.41	35.84
	Total Income from Operations (Net)	12,802.96	12,748.83	15,305.92	47,994.27	42,249.91
2	Expense					
	a. Cost of Materials Consumed	6,812.99	7,192.60	11,373.19	26,879.01	24,481.93
	b. Purchases of Stock-in-Trade	2,954.39	2,676.34	1,077.13	9,469.83	8,148.59
	c. Changes in Inventories of Finished Goods					
	Work-in-Progress & Stock-in-Trade	365.82	(237.29)	354.51	(243.72)	311.24
	d. Employee Benefits Expense	589.97	619.51	540.28	2,346.00	1,999.62
	e. Depreciation & Amortisation Expense	49.99	71.71	85.19	279.68	315.66
	f. Other Expense	1,324.61	1,777.64	1,149.26	6,560.48	4,483.63
	Total Expenses	12,097.76	12,100.50	14,579.57	45,291.28	39,740.66
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	705.20	648.33	726.36	2,702.99	2,509.25
4	Other Income	429.58	34.75	199.88	1,218.55	143.18
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	1,134.78	683.08	926.23	3,921.53	2,652.43
6	Finance Costs	227.61	168.48	131.55	806.30	497.16
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	907.17	514.60	794.69	3,115.23	2,155.27
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	907.17	514.60	794.69	3,115.23	2,155.27
10	Tax Expense	327.72	176.97	240.85	1,092.30	795.85
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	579.46	337.63	553.83	2,022.93	1,359.42
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	579.46	337.63	553.83	2,022.93	1,359.42
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
15	Reserves excluding Revaluation Reserves				12,726.68	11,163.98
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	1.14	0.66	1.09	3.97	2.67

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PART II A	PARTICULARS OF SHAREHOLDING	Audited	Unaudited	Audited	Audited	
		Quarter ended 31-03-2017	Quarter ended 31-12-2016	Quarter ended 31-03-2016	Year ended 31-03-2017	Year ended 31-03-2016
1	Public Shareholding					
	- Number of shares	1,41,40,123	1,41,55,123	1,41,55,123	1,41,40,123	1,41,55,123
	- Percentage of Shareholding	27.73%	27.76%	27.76%	27.73%	27.76%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,68,44,260	3,68,29,260	3,68,29,260	3,68,44,260	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.27%	72.24%	72.24%	72.27%	72.24%
B	INVESTOR COMPLAINTS	Quarter Ended 31-Mar-2017				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Unresolved at the end of the quarter	Nil				

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Part III - Segment information as per Accounting Standard - 17 on Segment Reporting

Information provided in respect of revenue items for the Year ended 31st March, 2017 and in respect of assets / liabilities as at 31st March, 2017.

Information about Primary (Product wise) segments

	(Rs. In Lacs)			
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Depreciation	-	-	279.68	279.68
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3. Other Information				
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Corporate Assets	-	-	8,495.78	8,495.78
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Corporate Liabilities	-	-	17,299.47	17,299.47
Total Liabilities	7,917.54	1,877.09	17,299.47	27,094.10
Capital Expenditure during the year	60.39	-	469.85	530.24

Segment Composition:

Trading Segment includes trading activities through Coal, Bitumen and Base Oil trading. Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.






Statement of Assets and Liabilities as at 31st March, 2017		(Rs. In Lacs)	
Sr. No.	Particulars	As At	As At
		31-Mar-17	31-Mar-16
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,549.22	2,549.22
	(b) Reserves and Surplus	12,726.68	11,163.98
	Sub-Total-Shareholders' Funds	15,275.90	13,713.20
2	Non-Current Liabilities		
	(a) Long-term Borrowings	-	1,075.95
	(b) Deferred Tax Liabilities (net)	476.09	219.77
	(c) Other Long-term Liabilities	61.35	61.35
	(d) Long-term Provisions	61.78	43.86
	Sub-Total-Non-Current Liabilities	599.22	1,400.93
3	Current Liabilities		
	(a) Short-term Borrowings	8,028.80	10,662.01
	(b) Trade Payables	1,659.27	2,056.41
	(c) Other Current Liabilities	743.24	1,077.30
	(d) Short-term Provisions	787.67	140.68
	Sub-Total-Current Liabilities	11,218.98	13,936.40
	TOTAL - EQUITY AND LIABILITIES	27,094.10	29,050.53
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	4,781.73	4,627.05
	(b) Other Non-Current Assets	471.12	713.32
	Sub-Total-Non-Current Assets	5,252.84	5,340.36
2	Current Assets		
	(a) Current Investments	1.71	1.66
	(b) Inventories	7,090.65	5,767.63
	(c) Trade Receivables	9,707.47	13,086.53
	(d) Cash and Cash Equivalents	2,153.67	2,659.58
	(e) Short-term Loans and Advances	2,887.77	2,194.77
	Sub-Total-Current Assets	21,841.26	23,710.17
	TOTAL - ASSETS	27,094.10	29,050.53

Notes:

- The above audited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 25th May, 2017.
- The Board of Directors at their meeting held today, on May 25, 2017 recommended dividend of Rs. 0.75 per equity share (i.e. 15% on face value of Rs. 5 per equity share) subject to approval of the members in the ensuing AGM.
- The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com)
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

For GP Petroleums Limited

Dated : 25th May, 2017
Place : Mumbai

Prerit Goel
Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of GP Petroleums Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

Board of Directors of GP Petroleums Limited

We have audited the quarterly financial results of GP Petroleums Limited ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For PNG & CO

Firm Registration No.021910N

Prabhat Kumar

Chartered Accountants

Prabhat Kumar

Partner

Membership No. 087257



Place: Mumbai

Date: 25th May 2017

Compliance under Regulation 33 of SEBI (LO&DR) Regulations, 2015

FORM – A

(Annual Audit Report with unmodified opinion)

1.	Name of the Company	GP PETROLEUMS LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit Observation	Un – Modified
4.	Frequency of Observation	Not Applicable
5.	Signed by –	
	- Mr. Prerit Goel Director / Chairman DIN - 05337592 - Mr. Hari Prakash Moothedath CEO - Mr. Jagdish Nagwekar CFO - Auditor of the Company Mr. Prabhat Kumar Partner – M No. 087257 M/s PNG & Co. Chartered Accountants Firm Registration No. 021910N - Mr. Bhaswar Mukherjee Audit Committee Chairman DIN - 01654539	