

TCIEXPRESS

LEADER IN EXPRESS

January 31, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated December 26, 2017 intimating you about convening of the Board Meeting of the Company on Wednesday January 31, 2018.

The Board of Directors, in its meeting held on even date, has inter-alia:

- i. Approved and taken on record the Un-audited Financial Results of the Company for the 3rd Quarter and Nine Months ended December 31, 2017. A copy of the said results alongwith a copy of Limited Review Report is annexed.
- ii. Declared payment of 2nd Interim Dividend @50% (Re. 1.00 per share of face value of Rs. 2/- each) to the Shareholders whose name appear on the Register of Member on the RECORD DATE i.e Thursday February 8, 2018, which has been decided in due consultation with the Stock Exchanges. The payment of dividend/dispatch of warrants will be completed within 30 days of declaration of 2nd Interim Dividend.

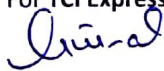
The Board meeting commenced at 12:30 p.m. and concluded at 2:45 p.m.

The Press release on the above Un-Audited Financials Results is enclosed.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of Listing Regulations, 2015.

Thanking you,

Yours faithfully,
For TCI Express Ltd.



Vinay Gujral
Company Secretary & Compliance Officer
Encl: as above



TCI Express Limited

CIN: L62200TG2008PLC061781

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Tel.: +91-124-2384090-94 • Email: info@tcipress.in • Website: www.tciexpress.in

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A TCI Company

PRESS RELEASE**FOR IMMEDIATE RELEASE****TCIEXPRESS reports robust performance in Q3/Nine Months Ended FY2017-18**

Registers a revenue growth of 22.53% with jump in PAT by 78.38% for Q3

The Board has announced 2nd Interim Dividend @ 50% (i.e. Re 1.00) per share on face value of Rs. 2/- (per share) for financial year 2017-18

New Delhi, January 31, 2018: TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, in its board meeting held today, has announced its financial results for the Q3 and Nine Months ended December 31, 2017.

The results for this Q3 and Nine Months reflect augmented growth revenue with a sustained rise to 22.53% and 16.13% respectively against the corresponding Q3 and Nine Months of previous year.

EBIDTA for Q3 and Nine Months under review stands at Rs. 24.66 crores and Rs. 63.72 crores registering a sterling growth of 64.40% and 44.03% respectively over corresponding Q3 and Nine Months of the previous year.

Profit After Tax (PAT) also jumped by 78.38% and 58.72% to Rs 15.43 crores and Rs. 40.60 crores for Q3 and Nine Months respectively as compared to corresponding Q3 and Nine Months of previous year.

Highlights of Q3 and Nine Month ended 31 st December, 2017						
Rs. in Crores except as stated otherwise						
Particulars	Q3 (FY18)	Nine Months FY 2018	Q3 (FY17)	Nine Months FY 2017	Q3 Growth	Nine Months Growth
Net Revenues	229.61	637.22	187.39	548.74	22.53%	16.13%
EBIDTA	24.66	63.72	14.99	44.24	64.40 %	44.03%
PAT	15.43	40.60	8.65	25.58	78.38 %	58.72%
ROCE (Annualized)	52 %	44%	40%	39%	-	-
RONW (Annualized)	32 %	28%	23 %	22%	-	-
EPS (Not Annualized)	Rs. 4.30	Rs. 10.60	Rs. 2.26	Rs. 6.68	-	-

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said, "We are happy to share that we have shown very good growth in Q3. In the backdrop of this robust performance, we have registered an increase of 22.53% and 78.38% in topline and bottom-line respectively. The prime focus has been on operational efficiency despite volatility in fuel prices and demand-supply imbalance. Our strategy has been to pursue opportunities nationally enabling us to offer best in class services to our customers. With GST and E-way bill, the logistics sector has become more organized laying the foundation for a conducive business environment – moving forward we are hopeful of creating more values to our shareholders"

Agarwal



About TCIEXPRESS:

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-to-door express logistic player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistic provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customized solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 40,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 694 out of 708 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

TCIEXPRESS group entities

TCIL: TCIL is India's leading integrated Multimodal and logistics solutions provider. TCIL is currently having three major division, i.e. TCI Freight, TCI Supply Chain Solutions and TCI Seaways.

TCI Developers Ltd: The real estate arm of TCIL undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further information:**TCIEXPRESS**

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