

TCIEXPRESS

LEADER IN EXPRESS

May 28, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Ref: Outcome of Board Meeting.

Sub: Press Release on the Audited Financial Results Q4/FY ended March 31, 2108.

This is in continuation to our letter dated May 25, 2018 intimating you the outcome of the Board Meeting of the Company held on the even date.

Kindly find attached herewith the Press release on the Audited Financial Results of the Company for the 4th Quarter/FY ended March 31, 2018.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of Listing Regulations, 2015.

Thanking you,

Yours faithfully,
For TCI Express Ltd.



Vinay Gujral
Company Secretary & Compliance Officer
Encl: as above



TCI Express Limited

CIN: L62200TG2008PLC061781

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Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • Website: www.tciexpress.in

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A TCI Company

TCIEXPRESS caps bullish FY2017-18 with exceptional Q4 results, revenue grows at 23.18% while PAT jumps to 49.42%, Announces final dividend of 25% (125% in aggregate for FY 2017-18)

Leader in express distribution presents audited results for the quarter/year ended 31st March 2018

New Delhi, 25th May, 2018: TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, announced its financial results for the Q4 and 12 months ending March 31st 2018 following its board meeting held today. The company has consistently showcased robust growth in FY2017-18, ending with stellar Q4 numbers which indicate an extremely successful year for TCIEXPRESS.

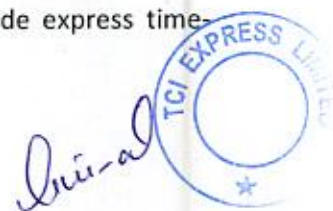
The company's net Q4 revenue showed robust growth of 23.18% to INR 249.94 crores, while the EBITDA stands at INR 29.01 crores with a growth of 52.44% over last year. The increase in revenues increased the company's PAT to rise by 49.42% during the quarter, when compared to the same period last year. The impressive revenue and growth figures in Q4 are reflections of the company's strong fundamentals, which were reflected in their stellar annual figures as well. Net revenues for FY 2017-18 increased by 18.03% to INR 887.16 crores, while EBITDA for FY2017-18 stands at INR 92.73 crores with a growth of 46.56% last year. PAT also jumped to INR 58.40 crores for FY 2017-18 over FY 2016-17, showing 55.76% growth over FY2016-2017.

The company was able to showcase such impressive growth by leveraging its broad branch network of over 650 centres across the country through its Hub and Spoke network. Being a category leader with the fastest express service in India, made it possible to win customer confidence.

On the back of this sustained growth, the company has recommended a final dividend @25% (INR 0.50 per equity share on face value of INR 2 per share) for approval of shareholders in ensuing AGM. The total dividend for the year, including interim dividends, is @125% (INR 2.50 per equity share on face value of INR 2 per share).

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS, said, "As the market became more accustomed to GST, many prominent clients found the perfect partners in us to help them unlock the potential of this transformative regulatory regime. The sector has been in flux in the past as it is unorganized but now all the indicators are bullish and our best-in-class services have enabled us to offer seamless service to our customer that is entirely unmatched. We are pleased with our results and we have played a role in India's growth story, while creating better value for our customers and shareholders."

TCIEXPRESS has been able to take advantage of an improved regulatory framework, which in addition to passing the GST reform and E-way billing system has also included the logistics sector in the Harmonised List of Infrastructure Subsectors. These reforms are expected to enhance credit flow to the sector, while streamlining the regulatory process involved in setting up multi-modal logistics facilities for both storage and transport infrastructure. Major infrastructure developments and projects are expected to create new demands in the logistics sector. Additionally, with the "Make in India" initiative boosting manufacturing in India and the logistics sector working to integrate IT infrastructure into its systems to enhance service delivery, EXIM cargo, pharmaceuticals, textiles, auto and auto ancillary, SMEs, agriculture, etc. are segments that are expected to drive greater demand for express cargo in India in the foreseeable future. TCIEXPRESS, with its widespread branch network operated on a high-efficiency hub-and-spoke model is perfectly poised to provide express time-



definite logistics services to these burgeoning sectors, with its best-in-class geographical footprint and service area.

About TCIEXPRESS:

TCIEXPRESS is India's leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions to express delivery. The company was established in 1996 as one of the foremost divisions of its parent company Transport Corporation of India Limited. Since its demerger, the company has been growing rapidly and expanding its distribution network locally and globally, with its current 650 centres covering more than 40,000 locations. TCIEXPRESS is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, and reverse express services. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel & lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCIEXPRESS has emerged as a forerunner in a segment that is here to grow in the long-term.

For more information Kindly Contact

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