

PRESS RELEASE

NLC CREATES NEW RECORDS!

₹ 1,459.75 Crore Net Profit
1,990.18 Crore Unit of Electricity Generated
2.62 Crore Tonnes of Lignite Excavated

In A Year

In the year 2012-13, Neyveli Lignite Corporation has earned a Net Profit of ₹ **1,459.75 crore** and registered an all time high record in the history of the organization. In the production front also, the company has created new records in lignite production and power generation.

Neyveli Lignite Corporation Limited, a "Navratna" Public Sector Enterprise, under the administrative control of Ministry of Coal (MOC) has a chequered history of achievements in the last 57 years since its inception in 1956. NLC is a pioneer among the public sector undertakings in Mine cum energy sector.

The main constituent units of the Company are

	Unit	Capacity
Lignite	Mine- I	10.50 MTPA *
	Mine-I A	3.00 MTPA
	Mine-II	15.00 MTPA
	Barsingsar Lignite Mine, Rajasthan	2.10 MTPA
	Total	30.60 MTPA
Power	TPS-I	600 MW **
	TPS-II	1470 MW
	TPS-I Expansion	420 MW
	Barsingsar TPS, Rajasthan	250 MW
	Total	2740 MW

* Million Tonnes Per Annum

** Mega Watt



Production Performance during 2012-13 :

The year 2012-13 has been a successful and eventful year for Neyveli Lignite Corporation Limited. The company has scaled new heights in its Physical performance ever since its inception in the areas of lignite mining and Power generation.

Product	Unit	Performance During the period April 2012- March 2013			Performance during the period April 2011 March 2012	Growth in %
		Target	Actual	% of achievement		
Overburden	LM ³	1533.00	1674.85	109.25	1651.47	1.42
Lignite	LT	248.00	262.23	105.74	245.90	6.64
Power Gross	MU	18600.00	19901.77	107.00	18789.44	5.92
Power Export	MU	15430.00	16840.88	109.14	15810.67	6.52

All the products registered a growth, over the performance of previous year. Lignite production registered a growth of 6.64 % and Power Generation registered a growth of 5.92 % during the year.

Production Highlights:

The following are the achievements during the year 2012-13.

(Previous records in brackets)

- (1) Total overburden removal from all the Mines put together at 1674.85 LM³ (1651.47 LM³ in 2011-12) achieved during the year 2012-13 is the highest for any year since inception.
- (2) Total Lignite production from all the Mines put together at 262.23 LT (245.90 LT in 2011-12), Lignite production from Mine-II at 139.44 LT (130.96 LT in 2011-12) and Lignite production from Barsingsar mines at 13.79 LT (8.83 LT in 2011-12) achieved during the year 2012-13 are the highest for any year since inception.
- (3) Total Power Generation from all the Thermal Power Stations put together at 19901.77 MU (18789.44 MU in 2011-12), TPS-II at 11238.24 MU (11087.65 MU in 2011-12), TPS-I Expn at 3319.70 MU (3267.66 MU in 2007-08) and Barsingsar TPS at 1280.50 MU (617.68 MU in 2011-12) achieved during the year 2012-13 are the highest for any year since inception.



- (4) Total Export of Power from all the Thermal Power Stations put together at 16840.88 MU (15810.67 MU in 2011-12), TPS-II at 9455.75 MU (9278.76 MU in 2011-12), TPS-I Expn at 3035.55 MU (2994.06 MU in 2007-08) and Barsingsar TPS at 1114.07 MU (510.79 MU in 2011-12) achieved during the year 2012-13 are the highest for any year since inception.

Financial Performance for the year 2012-13:

- Sales turnover for the year 2012-13 stands at ₹ 5,590.07 Crore as against ₹ 4,866.85 Crore in the previous year 2011-12 registering a growth of 14.86 % and is the highest in any year since inception.
- Profit before tax stands at ₹ 2,047.65 Crore for the year 2012-13 as compared to ₹ 1,983.89 Crore in the previous year 2011-12 [3.21 % higher] and is the highest in any year since inception.
- Profit after tax stands at ₹ 1,459.75 Crore for the year 2012-13 as compared to ₹ 1,411.33 Crore in the previous year 2011-12 registering a growth of 3.43 % and is the highest in any year since inception.
- The Company has paid an Interim Dividend of 10% (₹ 1.00 per share) in March 2013. The Board of Directors of NLC has recommended a final dividend of 18% (₹ 1.80 per share) and the total dividend is 28%. The total outflow including distribution tax will be ₹ 547.54 Crore for the year 2012-13.

IMPORTANT EVENTS:

- ❖ NLC proposes to set up a coal based Power Project (1980 MW) at Ghatampur, UP. A joint venture company viz., Neyveli Uttar Pradesh Power Limited –NUPPL (with equity participation of 51:49) between NLC and UPRVUNL Power Limited has been formed. PIB meeting for this project was held on 9th January 2013 and recommended the proposal. Public hearing for this project was held on 23.03.2013. GOI sanction is expected shortly.
- ❖ NLC Board in its meeting held on 9th April 2012 had accorded approval to set up a 50 MW wind farm.
- ❖ For acquisition of Coal assets abroad, Expression of Interest has been floated on 09.02.2013.



- ❖ Board in its meeting held on 30.04.2013 has approved the Restructuring of Mine – I and IA (1.5 MTPA).
- ❖ Applications for allotment of coal blocks for NLC's proposed Sirkazhi Thermal Power Project (4000 MW), NTPL's (Joint Venture between NLC and TANGEDCO) Tuticorin Thermal Power Project – 1000 MW and NUPPL's (Joint Venture between NLC and UPRVUNL) Ghatampur Thermal Power Project (1980 MW) have been submitted to Ministry of Coal under allocation to Government companies / Corporations (Centre & State).

Status of Ongoing Projects :

- ❖ With regard to TPS-II Expansion, Rectification/Modification works in all the four Fluidized bed Heat exchangers are in progress for Unit -I and with regard to Unit-II, erection activities are in full swing by M/s BHEL. It is now anticipated that COD will be completed by December 2013 for Unit-I and for Unit-II by January 2014.
- ❖ In respect of the Coal based power project (2 X 500 MW) at Tuticorin (A joint venture of NLC & TANGEDCO), supply and erection activities are in progress . Unit-I is expected to be commissioned in December 2013 and Unit-II in March 2014.
- ❖ Restructuring of Mine – I and IA by adding of 1.5 MTPA of Lignite was approved by NLC's Board in its meeting held on 30.04.2013.
- ❖ By completing these projects NLC's power generating capacity will be increased from 2740 MW to 4240 MW and Lignite mining capacity of NLC will be enhanced to 32.10 MTPA from 30.6 MTPA.
- ❖ With regard to Neyveli New Thermal Power Project (NNTPP) , Re-tendering activities for Steam Generator package is in progress and orders are to be issued shortly .
- ❖ Tendering activities are in progress for the renewable energy projects viz., Solar (10 MW) and Wind farm (50 MW) and orders are to be issued shortly.



Future Plans

NLC is also spreading its wings in New projects with fuels other than Lignite. NLC forges ahead in all fronts and with its expansion activities the company is poised for substantial growth in the years to come.

The following new lignite projects are under consideration of NLC/GOI for implementation viz., Devangudi Mine project at Neyveli (2.00 MTPA), Bithnok Mine project (2.25 MTPA) and Hadla & Palana Mine project at Rajasthan (2.50 MTPA) and constitute a total of 6.75 MTPA of Lignite capacity augmentation.

Similarly, in the power front, the following projects viz., Coal based power plant at Ghathampur in Uttarpradesh–Neyveli Uttarpradesh Power Limited NUPPL(1980 MW), Bithnok power project (250 MW), Hadla & Palana Power project (250 MW), Coal based power project at Sirkazhi (4000 MW) and solar energy (15 MW) are under consideration of NLC / GOI for implementation.

On implementation of the above projects, , NLC will have a total Lignite mining capacity of 38.85 MTPA compared to present capacity of 30.60 MTPA and power generating capacity of about 11195 MW against the present capacity of 2740 MW at the end of Thirteenth plan.

Fund requirement of the above projects will be met from internal accruals and borrowings.

Some of the awards received by NLC recently:

1. NLC has been awarded the **“SCOPE Meritorious Award for Environmental Excellence & Sustainable Development.”** for the year 2011-12, instituted by Standing Conference of Public Enterprises (SCOPE), the apex body of the Public Sector Organisations. His Excellency, The President of India, Shri Pranab Mukherjee presented the Award to CMD/NLC on 26th April 2013, at New Delhi.
2. **‘Indira Gandhi Paryavaran Puraskar Award 2009’**, (Organizational Category) instituted by Union Ministry of Environment and Forests for appreciating the outstanding contribution in the area of environment conservation and creating environment awareness. Smt. Jayanthi Natarajan, Hon'ble Union Minister of State for Environment and Forests (independent charge) and Smt. Sheila Dikshit, Hon'ble Chief Minister of New Delhi presented the award to NLC on 05.06.2012 at New Delhi.



3. **'India Power Award 2012'** instituted by Council of Power Utilities to NLC at New Delhi on 29.11.2012, for developing the energy sector in the category of largest lignite power generating company.
4. **'IPE CSR Corporate Governance Award'** instituted by Institute of Public Enterprises at Mumbai on 24.11.2012 to NLC, for its dedicated service to the society.
5. **'Mining Leader of India Award'**, jointly instituted by the Institute of Public Enterprise (IPE) and Asia Pacific HRM Congress, to Shri B. Surender Mohan, CMD/NLC on 06.09.2012 at Bengaluru.
6. **'Best Corporate Director Management Award'** instituted by the Indian Mineral Industry Journal to Shri B. Surender Mohan, CMD/NLC in recognition of his significant contribution to the Indian Lignite Sector. Presented at Bhubaneswar on 12.05.2012.
7. **'IME Journal Golden Jubilee Award'** instituted by the Indian Mining and Engineering Journal to Shri B. Surender Mohan, CMD/NLC, for his outstanding contribution to the mining industry. Presented at Bhubaneswar on 04.05.2012

NLC with its Navratna status forges ahead in all fronts and with its expansion activities and with continuous, consistent support and co-operation from working force, is poised to spread its service to the entire nation and its fame all around the world.

