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NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DEC, 2013

PART - I

₹ in lakhs

SL.NO	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/Income from operations (Net of excise duty)	131495	138282	125570	425734	393672	559007
	Total income from operations (net)	131495	138282	125570	425734	393672	559007
2	Expenses						
	(a) Changes in inventories of Stock-in-trade and work-in-progress	(1665)	1746	1690	2298	89	(7,218)
	(b) Consumption of stores, spares and fuel	16888	15460	20253	50589	47272	60383
	(c) Employee benefits expense	54812	50333	48724	156986	143964	195242
	(d) Depreciation and amortisation expenses	11828	15786	15374	43435	37793	51231
	(e) Other expenditure	27753	27378	26144	82749	76075	106139
	(f) Prior period items	0	0	0	0	2463	3555
	Total Expenses	109616	110703	112185	336057	307656	409332
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	21879	27579	13385	89677	86016	149675
4	Other income	55341	13318	11544	79624	37793	58295
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	77220	40897	24929	169301	123809	207970
6	Finance Costs	4245	4538	4672	13819	14933	19339
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	72975	36359	20257	155482	108876	188631
8	Exceptional items	379	(1219)	6313	(7297)	2115	16134
9	Profit/(Loss) from ordinary activities before tax (7+8)	73354	35140	26570	148185	110991	204765
10	Tax expense	24452	11140	4405	47440	26495	58790
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	48902	24000	22165	100745	84496	145975
12	Extraordinary items net of tax expense)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	48902	24000	22165	100745	84496	145975
14	Paid up equity Share capital (Face Value Rs 10/-)	167771	167771	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1127362
16	Earnings Per Share (before and after extraordinary items) Basic and Diluted (In Rupees)	2.91	1.43	1.32	6.00	5.04	8.70

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PART - II		₹ in lakhs				
SL.NO	PARTICULARS OF SHAREHOLDING	Quarter ended			Nine months ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of shares	167770960	167770960	108069700	167770960	108069700
	Percentage of Shareholding	10.00%	10.00%	6.44%	10.00%	6.44%
2	Promoters and Promoter group Shareholding-					
	(a) Pledged/Encumbered					
	No of shares	NIL	NIL	NIL	NIL	NIL
	percentage of Shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
	percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	No of shares	1509938640	1509938640	1569639900	1509938640	1569639900
	percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	percentage of Shares (as a % of the total share capital of the company)	90.00%	90.00%	93.56%	90.00%	93.56%

Particulars		Quarter ended 31st Dec, 2013
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	2
	Received during the quarter	54
	Disposed of during the quarter	54
	Remaining unresolved at the end of the quarter	2*

* Since Resolved.

NOTES:

i) (a) Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012 (b) Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff period

ii) Employee benefits expense for the current quarter includes ₹ 2295 lakhs towards provision for pay revision in respect of non-executives.

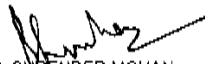
iii) Other income includes an amount of ₹ 426.63 crore towards dues of surcharge and interest receivable from M/s TANGEDCO, as agreed and recorded in the minutes of meeting held with them on 19th December 2013

vi) Disputed income tax demand of ₹ 31501 lakhs, which has not been provided since the identical issue has been decided in favour of the company in appeal in earlier year and the appeal for the same will be preferred in due course

v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-01-2014

vii) Figures of the corresponding previous period have been regrouped wherever necessary

Chennai
30-01-2014


B. SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR



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NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1. Segment Revenue						
a. Lignite Mining	96427	102535	91183	314372	288801	407553
b. Power Generation	127240	129853	122376	408287	379324	538267
Total	223667	232388	213559	722659	668125	945820
Less Inter Segment Revenue	92172	94106	87989	296925	274453	386813
Net Sales/Income from operations	131495	138282	125570	425734	393672	559007
2. Segment Results (Profit)+/Loss(-) before tax and interest from each Segment)						
a. Lignite Mining	16741	20676	10105	63170	68158	112249
b. Power Generation	10746	12340	8326	43377	38348	63299
Total	27487	33016	18431	106547	106506	175548
Less Interest	4245	4538	4672	13819	14933	19339
Add:						
Other un-allocable income net off un-allocable expenditure	50112	6662	12811	55457	19418	48556
Total Profit Before Tax	73354	35140	26570	148185	110991	204765
3. Capital Employed (Segment assets-Segment Liabilities)						
a. Lignite Mining	373621	368933	364867	373621	364867	388763
b. Power Generation	543448	460772	670783	543448	670783	625804
c. Unallocated incl work in progress	478809	517271	252839	478809	252839	280566
Total	1395878	1346976	1288489	1395878	1288489	1295133




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LIMITED REVIEW REPORT

M/s. SREEDHAR,SURESH & RAJAGOPALAN, Chartered Accountants, 3 B, Green Heaven, 26 Third main road, Gandhi Nagar, Adyar, Chennai-600 020	M/s. P.B.VIJAYARAGHAVAN & Co., Chartered Accountants, 14/27, Cathedral garden Road, Nungambakkam, Chennai - 600 034
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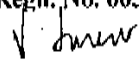
Review Report to ***M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.***

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **31.12.2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

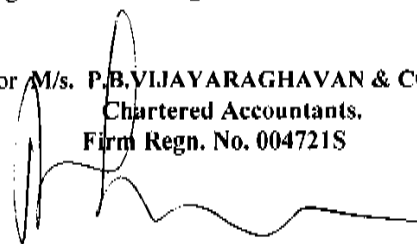
3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s. SREEDHAR, SURESH &
RAJAGOPALAN,**
Chartered Accountants.
Firm Regn. No. 003957S



(V.SURESH)
Partner.
M. No.026525

For **M/s. P.B.VIJAYARAGHAVAN & CO.,**
Chartered Accountants.
Firm Regn. No. 004721S



(P.B.SRINIVASAN)
Partner.
M. No.203774

Place: Chennai,
Date : 30-01-2014.

