

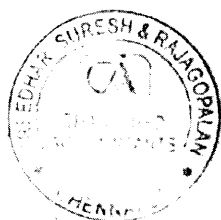
NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 th JUNE ,2014.

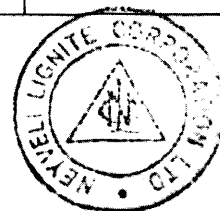
PART - I

₹ in lakhs

SL NO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	(a) Net sales/ Income from operations (Net of excise duty)	151045	170989	155957	596723
	Total income from operations (net)	151045	170989	155957	596723
2	Expenses				
	(a) Changes in inventories of Stock-in-trade and work-in-progress	9083	(9,552)	2217	(7,254)
	(b) Consumption of stores, spares and fuel	11724	19465	18241	70054
	(c) Employee benefits expense	53665	62473	51841	219459
	(d) Depreciation and amortisation expenses	11235	8293	15821	51728
	(e) Other expenditure	25213	38789	27618	121538
	(f) Prior period items	177	(2,694)	0	(2,694)
	Total Expenses	111097	116774	115738	452831
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	39948	54215	40219	143892
4	Other income	13254	22852	10965	102476
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	53202	77067	51184	246368
6	Finance Costs	4647	4339	5036	18158
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	48555	72728	46148	228210
8	Exceptional items	0	0	(6457)	(7297)
9	Profit/(Loss) from ordinary activities before tax (7+8)	48555	72728	39691	220913
10	Tax expense	15150	23285	11848	70725
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	33405	49443	27843	150188
12	Extraordinary items net of tax expense)	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	33405	49443	27843	150188
14	Paid up equity Share capital (Face Value ₹10/-)	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1222591
16	Earnings Per Share(before and after extraordinary items)				
	Basic and Diluted in ₹	1.99	2.95	1.66	8.95



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PART II

SL.NO	PARTICULARS OF SHAREHOLDING	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No of shares	167770960	167770960	108069700	167770960
	Percentage of Shareholding	10.00%	10.00%	6.44%	10.00%
2	Promoters and Promoter group Shareholding-				
	(a) Pledged/Encumbered				
	No of shares	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total shareholding of promoter group)				
	percentage of Shares(as a % of the total share capital of the company)				
	(b) Non-encumbered				
	No of shares	1509938640	1509938640	1569639900	1509938640
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	90.00%	90.00%	93.56%	90.00%

	Particulars	Quarter ended 30th June, 2014
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	2
	Received during the quarter	31
	Disposed of during the quarter	31
	Remaining unresolved at the end of the quarter	2*

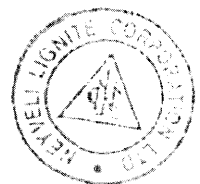
* Since resolved

NOTES:

- (i) The audited results for the year 2013-14 are subject to review by the Comptroller and Auditor General of India u/s 619 (4) of the Companies Act, 1956
- (ii) a. Pending determination of power tariff by CERC, sale of power is accounted by adopting provisional tariff calculated on the basis of pre-revised lignite transfer price (pending MOC guidelines for the period 2014-19) for energy charges and norms and parameters mentioned in the CERC regulation for the period 2014-19 for capacity charges. Conseseqntly, power sale is reduced to the extend to 1300 lakhs for the quarter ended 30-06-2014
- b. Revision in power tariff and transfer price of lignite on account of "truing up" (i.e. adjustments based on actuals as against projected) to the actual for the tariff period 2009-14 is in final stages and the same will be reckoned after completion of audit in this regard.
- c. Claim of wage revision arrears paid to employees of Mines for the period 01.01.2007 to 31.03.2009, already approved by Ministry of Coal (MOC), will be considered as power sales on approval of Central Electricity Regulatory Commission (CERC)
- d. Employee benefits expense for the current quarter includes 1094 lakhs towards provision for pay revision in respect of non-executives.
- iii) Based on internal assessment, independent technical evaluation and Ministry of Corporate Affairs approval in August 2007, the useful life of Specialized Mining Equipment (SME) such as Bucket Wheel Excavator, Mobile Transfer Conveyor, Spreader, Conveyors deployed in Mines, was fixed as 15 years which is different from the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.
- (iv) Figures of the last quarter of the previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07-08-2014

NEW DELHI
07-08-2014

B. SURENDER MOHAN
CHAIRMAN - CUM-MANAGING DIRECTOR



NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ In lakhs

Particulars				
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
1. Segment Revenue				
a. Lignite Mining	115410	118752	96509	407553
b. Power Generation	151194	158943	131189	538267
Total	266604	277695	227698	945820
Less: Inter Segment Revenue	110647	112360	94517	386813
Net Sales/Income from Operations	155957	165335	133181	559007
2. Segment Results (Profit)+/Loss(-) before tax and Interest from each Segment)				
a. Lignite Mining	25753	44091	26744	112249
b. Power Generation	20291	24951	16521	63299
Total	46044	69042	43265	175548
Less:				
Interest	5036	4406	5437	19339
Add:				
Other un-allocable income				
net off un-allocable expenditure	-1317	29138	2974	48556
Total Profit Before Tax	39691	93774	40802	204765
3. Capital Employed (Segment assets-Segment Liabilities)				
a. Lignite Mining	371484	388763	371877	388763
b. Power Generation	541928	625804	657361	625804
c. Unallocated incl. work in progress	409564	280566	203530	280566
Total	1322976	1295133	1232768	1295133

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LIMITED REVIEW REPORT

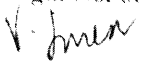
M/s. SREEDHAR, SURESH & RAJAGOPALAN,
Chartered Accountants,
3 B, Green Heaven,
26 Third main road,
Gandhi Nagar,
Adyar, Chennai-600 020

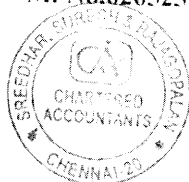
M/s. P.B.VIJAYARAGHAVAN & Co.,
Chartered Accountants,
14-27, Cathedral garden Road,
Nungambakkam,
Chennai - 600 034

Review Report to **M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.**

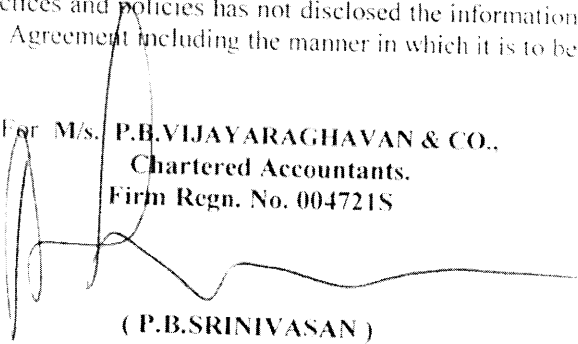
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **30.06.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. SREEDHAR, SURESH &
RAJAGOPALAN,
Chartered Accountants,
Firm Regn. No. 003957S


(V.SURESH)
Partner.
M. No.026525



For M/s. P.B.VIJAYARAGHAVAN & CO.,
Chartered Accountants,
Firm Regn. No. 004721S


(P.B.SRINIVASAN)
Partner.
M. No.203774



Place: Chennai,
Date : 07/08/2014.