

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG), - 492001

PART-I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Previous Accounting Year Ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	6345.60	4876.32	7187.49	22637.98
2	Expenditure				
a.	(Increase) / Decrease in Finished goods	196.73	(165.25)	(160.15)	(293.04)
b.	Consumption of Raw Materials	4773.74	3615.93	5082.93	15322.02
c.	Cost of Traded Goods Sold	0.00	349.59	849.71	2620.44
d.	Employee cost	78.07	83.51	84.95	341.51
e.	Depreciation	138.87	132.24	136.91	548.78
f.	Other expenditure	814.86	689.60	993.47	3130.43
	Total	6002.07	4685.62	6987.82	21670.14
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	343.53	190.70	199.67	967.84
4	Other Income	2.37	6.03	177.88	196.67
5	Profit before Finance Charge & Exceptional Items (3+4)	345.90	196.73	377.55	1164.51
6	Finance Charge	271.48	242.13	273.85	1073.20
7	Profit after Finance Charge but before Exceptional Items (5-6)	74.42	(45.40)	103.70	91.31
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	74.42	(45.40)	103.70	91.31
10	Tax Expense	23.07	35.13	33.57	88.37
11	Net Profit from Ordinary Activities after Tax (9-10)	51.35	(80.53)	70.13	2.94
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	51.35	(80.53)	70.13	2.94
14	Cash Profit (13+2(e)+Deferred Tax)	213.09	86.84	240.61	640.09
15	Paid-up Equity Share Capital (Face Value per share Re.10)	2865.47	2729.02	2865.47	2865.47
16	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	5459.78
17	Earning Per Share (EPS)				
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.66	(1.18)	0.11	0.01
18	Public Shareholding				
	- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000
	- Percentage of Shareholding	43.62%	45.80%	43.62%	43.62%
19	Promoters and Promoter Group Shareholdings				
a.	Pledged / Encumbered				
	Number of Shares	0	0	0	0
	Percentage of Shares	0	0	0	0
	(As a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0
	Percentage of Shares	0	0	0	0
	(As a % of the total share capital of the company)				
b.	Non-Encumbered				
	Number of Shares	16,154,700	14,790,200	16,154,700	16,154,700
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(As a % of the total Shareholding of Promoter and Promoter Group)				
	Percentage of Shares	56.38%	54.20%	56.38%	56.38%
	(As a % of the total share capital of the Company)				

M/s. Vaswani Industries Ltd.


Managing Director

Particulars	3 Months ended (30/06/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Segment-wise Revenue, Results and Capital Employed for the Period ended 30th June, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Period ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
1	Segment Revenue				
	a. Iron & Steel (Including Other Income)	5606.34	4110.87	6248.73	19040.17
	b. Power (Including Other Income)	383.54	447.49	557.14	1925.24
	c. Real Estate	358.09	324.00	559.48	1869.23
		6347.97	4882.36	7365.35	22834.64
	Less : Inter Segment Revenue	(502.59)	(374.84)	(521.27)	(1770.68)
	Net Sales / Income from operations	5845.38	4507.52	6844.08	21063.96
2	Segments Results				
	a. Iron & Steel	192.83	35.73	(84.77)	(285.19)
	b. Power	(63.63)	(48.25)	31.80	(19.56)
	c. Real Estate	216.69	209.25	430.51	1469.25
		345.89	196.73	377.54	1164.50
	Less : Finance Cost	(271.48)	(242.13)	(273.85)	(1073.20)
	Other Unallocable Expenses	0.00	0.00		0.00
	(Net of Other Un-allocable Income)				
	Total Profit Before Tax	74.41	(45.40)	103.69	91.30
3	Net Capital Employed (Segment Assets-Segment liabilities)				
	a. Iron & Steel	9390.55	6626.51	6087.58	6087.58
	b. Power	3776.71	3932.95	3633.81	3633.81
	c. Real Estate	1385.00	1543.22	2395.43	2395.43
	c. Unallocated	(6165.79)	(4045.93)	(3792.70)	(3792.70)
		8386.46	8056.75	8324.12	8324.12

Notes :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 14, 2014.
2. Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
3. The figures set out above for the three month ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published unaudited year to date figures (as regrouped) upto December 31, 2013.
4. Due to changes in accounting software, changes may be required in subsequent quarters.

For Vaswani Industries Ltd.
M/s. Vaswani Industries Ltd.

Ravi Vaswani
Managing Director

Place : Raipur
Date : 14-08-2014