

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED
2.	Name of the acquirer(s)	SUDHA VASWANI
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is PROMOTER of the TC prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	JUHI VASWANI
	b. Proposed date of acquisition	24.08.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1562500
	d. Total shares to be acquired as % of share capital of TC	5.21%
	e. Price at which shares are proposed to be acquired	NIL, the shares are being transferred as gift
	f. Rationale, if any, for the proposed transfer	Transfer of shares among promoters/ promoter group entities pursuant to family arrangement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	sub-clause (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer. Hence, the pricing factor is not relevant.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, as Sudha Vaswani, declare and confirm that the transferor and the transferees have complied and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)*

Sudha Vaswani

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, as Sudha Vaswani, also Declare that the conditions specified under Regulations 10 (1) (a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs - Smt Sudha Vaswani	1899525	6.33%	3567025*	11.89%
b	Seller (s) - Smt Juhi Vaswani	1562500	5.21%	545800	1.82%

* Refer Annexure A

Sudha Vaswani

Sudha Vaswani
Transferee
Authorized Signatory
Date: 16.08.2016
Place: Raipur

Juhi Vaswani

Juhi Vaswani
Transferor

* Refer Annexure A – To intimation under Regulation 10 (5) of the Takeover Code

Sr.No.	Name of the Transferor	Name of the Acquirer	No of shares Acquired	Total Shares to be acquired as % of the share capital of TC
1	Smt Juhi Vaswani	Smt Sudha Vaswani	1562500	5.21%
2.	Ku. Kritika Vaswani	Smt Sudha Vaswani	105000	0.35%
	Total		1667500	5.56%
	Pre- acquisition	Smt Sudha Vaswani	1899525	6.33%
	Post Acquisition of the aforementioned (promoter and promoter group)	Smt Sudha Vaswani	3567025	11.89%

Reconciliation Statement

Name of the Transferor	Total Equity Shares & % of total share capital of TC	Equity Shares Transferring to Smt Sudha Vaswani & % of total share capital of TC	Balance Equity Shares retained & % of total share capital of TC
Smt Juhi Vaswani	2108300 Equity shares – 7.03%	1562500 Equity shares – 5.21%	545800 Equity shares – 1.82%

Sudha Vaswani

Sudha Vaswani
(Authorised Signatory)

Date: 16.08.2016 Place: Raipur

Date: 16.08.2016

To,

National Stock Exchange of India Ltd, The General Manager - Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Ltd., The General Manager - Listing Department P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir,

Sub: Authorization Letter in respect of acquisition under Regulation 10 (1) (a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

I, JUHI VASWANI, being part of the Promoter and Promoter Group entity of M/s Vaswani Industries Limited, MIG-4, Indravati Colony, Raipur, CG, be and hereby authorizes Shri RAVI VASWANI or Smt. SUDHA VASWANI, to act on my behalf in the matter of acquisition of shares of the aforesaid company, under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The detail of transfer of my shareholding is mentioned below:

Name of the Transferor – Smt Sudha Vaswani

No. of shares to be transferred – 1562500 (Fifteen Lacs Sixty-two thousand and five hundred)

Total % of the share capital – 5.21%

Thanking You,
Yours Sincerely,



JUHI VASWANI
Vaswani Vatika, VIP Road,
Opp. Gaurav Garden, Vill – Almidih
Raipur CG