



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



CIN:L28939CT2003PLC015964

Date: 24.08.2016

To,

National Stock Exchange of India Ltd, The General Manager - Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Ltd., The General Manager - Listing Department P. J. Towers, Dalal Street, Mumbai - 400 001
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Sub: Disclosure under Regulation 10 (6) of Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 ("Takeover Code") – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find the attached disclosure being made by Vaswani Industries Limited ("Company") in the prescribed format under Regulation 10(6) of the takeover Code.

The Disclosure is being made by the Company under Regulation 10(6) of the takeover Code pursuant to the Disclosure under Regulation 10 (5) of Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 ("Takeover Code") – Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of the Takeover Code and Gift Deed entered by the promoters on 24th August, 2016 pursuant to pursuant to inter-se transfer.

For Vaswani Industries Limited

Ravi Vaswani

Managing Director

DIN: 00308616

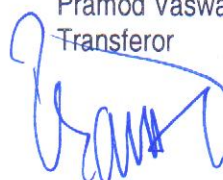
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED			
2.	Name of the acquirer(s)	RAVI VASWANI			
3.	Name of the Stock Exchange where shares of the TC are Listed	National Stock Exchange, Mumbai Bombay Stock Exchange, Mumbai			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of shares among promoters/ promoter group entities pursuant to family arrangement.			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, Whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange.	Yes, Disclosure under regulation 10(5) was made within timeline as specified under the said regulation on 16th August, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10 (5)		Whether the disclosures under Regulation 10 (5) are actually made	
	a. Name of the transferor/ Seller	Shri Pramod Vaswani		YES	
	b. Date of Acquisition	24.08.2016			
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7 (a) above	3969860 Equity shares			
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	13.23%			
	e. Price at which shares are proposed to be acquired/ actually acquired	The Shares are being transferred by way of Gift. Accordingly, there is no consideration for the transfer.			
8.	Shareholding Details	Pre-Transaction		Post- Transaction	
		No. of Shares Held	% w.r.t total share capital of TC	No. of Shares Held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	4522300	15.07%	8492160	28.31%
	b Each Seller / Transferor	3969860	13.32%	NIL	NIL


Ravi Vaswani
Transferee

Authorized Signatory
Date: 24.08.2016 Place: Raipur

Pramod Vaswani
Transferor



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED			
2.	Name of the acquirer(s)	SUDHA VASWANI			
3.	Name of the Stock Exchange where shares of the TC are Listed	National Stock Exchange, Mumbai Bombay Stock Exchange, Mumbai			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of shares among promoters/ promoter group entities pursuant to family arrangement.			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, Whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange.	Yes, Disclosure under regulation 10(5) was made within timeline as specified under the said regulation on 16 th August, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10 (5)		Whether the disclosures under Regulation 10 (5) are actually made	
	a. Name of the transferor/ Seller	Smt Juhi Vaswani & Ku Kritika Vaswani		YES	
	b. Date of Acquisition	24.08.2016			
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7 (a) above	Smt Juhi Vaswani – 1562500 Equity Shares & Ku Kritika Vaswani - 105000 Equity shares			
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Smt Juhi Vaswani – 5.21% & Ku Kritika Vaswani – 0.35%			
	e. Price at which shares are proposed to be acquired/ actually acquired	The Shares are being transferred by way of Gift. Accordingly, there is no consideration for the transfer.			
8.	Shareholding Details	Pre-Transaction		Post- Transaction	
		No. of Shares Held	% w.r.t total share capital of TC	No. of Shares Held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	1899525	6.33%	3567025	11.89 %
	b Seller / Transferor – Smt Juhi Vaswani	1562500	05.21%	NIL	NIL
	Seller / Transferor – Ku Kritika Vaswani	105000	0.35%	NIL	NIL

Sudha Vaswani

Sudha Vaswani

Transferee

Authorized Signatory

Date: 24.08.2016 Place: Raipur

Juhi Vaswani

Juhi Vaswani Kritika Vaswani

Transferor

Kritika V