Vaswani Industries Limited
POWER • SPONGE IRON • STEEL
• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2020-21

August 15, 2020

BY LISTING PORTAL

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sirs,

REPLY TO CLARIFICATION SOUGHT DATED 6TH MARCH, 2020 IN RELATION TO NOTES TO FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDEDON 31ST DECEMBER, 2019 IN TERMS OF REGULATION 33(3) OF SEBI (LODR) REGULATIONS, 2015

This is reference to your email dated 6th March, 2020, we are enclosing herewith the Notes to Financial Result of the Company for the quarter and nine months ended on 31st December, 2019, as per the format prescribed by SEBI.

We would like to submit further that it was inadvertently omitted and express our sincere apologies for the inconvenience caused, if any.

We request you to kindly take this submission on record and treat it compliance under the Regulation 33 of the SEBI (LODR) Regulation, 2015.

Yours faithfully,
For **VASWANI INDUSTRIES LIMITED**

Vaswani

(Yashwant Vaswani)
Wholetime Director
DIN: 01627408

Notes :-

1	The financial results of the company for the quarter and nine months ended 31st December , 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.02.2020. and the Limited Review of the same has been carried out by the Auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The Company has revalued its "Freehold Land" as on 28.06.2019 in accordance with Indian Accounting Standard (Ind AS) 16 – "Property, Plant & Equipment". Revaluation has been done on the basis of the report of the Independent valuer, as per the report of the independent valuer fair value has been determined on the basis of the "Guideline rate obtained from the Registrar office". The original cost of the "Freehold Land" before revaluation was Rs. 122.29 Lakh, Revaluation surplus of Rs. 927.65 Lakh has been created during the year, and after revaluation carrying amount of "Freehold Land" is Rs. 1049.94 Lakh. The revaluation surplus created is not available for distribution to shareholders.

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

Director.

YASHWANT VASWANI
Director
DIN: 01627408

Place: Raipur
Date: 14.02.2020