

(Rs. in Lacs)

Particulars	3 months Ended		Accounting		CONSOLIDATED FINANCIALS	
	31st March 2011	31st March 2010	Year Ended 31st March, 2011 (Audited)	Year Ended 31st March, 2010 (Audited)	Accounting Year Ended 31st March, 2011 (Audited)	Accounting Year Ended 31st March, 2010 (Audited)
1.(a) Income from Operations	(2)	(3)	(4)	(5)	(6)	(7)
(b) Other Operating Income	16,482	13,013	72,928	49,358	123,228	91,371
2. Expenditure						
a) Purchase of Traded Items	529	102	12,168	290	13,915	2,412
b) Employees Cost	9,305	6,843	33,506	25,459	60,136	50,371
c) Depreciation	688	611	2,327	2,495	3,146	3,581
d) Others	3,610	3,065	13,799	12,201	25,548	21,562
e) Total	14,132	10,621	61,800	40,405	102,745	77,927
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,350	2,392	11,128	8,953	20,480	13,444
4. Other Income	1,421	644	2,304	1,133	1,361	848
5. Profit before Interest & Exceptional Items (3+4)	3,771	3,036	13,432	10,085	21,841	14,292
6. Interest	9	2	22	7	70	84
7. Profit after Interest but before Exceptional Items (5-6)	3,762	3,034	13,410	10,079	21,771	14,208
8. Exceptional Item	0	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	3,762	3,034	13,410	10,079	21,771	14,208
10. Tax Expense	621	538	2,879	2,240	4,923	3,317
- Current	-205	-288	-1,098	-1,268	-1,230	-1,416
- MAT Utilization/(Credit)	-412	-174	-696	-401	-64	-459
- Deferred	3,758	2,958	13,325	9,508	18,542	12,766
11. Net Profit from Ordinary Activities after tax (9-10)	0	-	-	-	-	-
12. Extra ordinary item	3,758	2,958	12,325	9,508	18,542	12,766
13. Net Profit (+) / Loss (-) for the period (11-12)	3,758	2,958	12,325	9,508	18,542	12,766
14. Net Profit attributable to minority					320	129
15. Income attributable to Consolidated Group					18,222	12,637
18. EPS for the period (in Rs.):						
Basic	6.37	5.03	20.91	16.19	30.81	21.51
Diluted	6.23	5.03	20.64	16.14	30.52	21.44
19. Aggregate of Public Shareholding						
-Number of Shares	35,967,576	35,504,365	35,967,576	35,504,365		
-Percentage of shareholding	60.70%	60.39%	60.70%	60.39%		
20. Promoters and promoter group Shareholding						
a) Encumbered						
- Numbers of shares*	14,493,390	14,493,390	14,493,390	14,493,390		
- Percentage of shares(as a % of the total shareholding of promoter and	62.25%	62.25%	62.25%	62.25%		
- Percentage of shares (as % of the total share capital of the company)	24.46%	24.55%	24.46%	24.65%		
b) Non- encumbered						
- Numbers of shares	8,790,090	8,790,090	8,790,090	8,790,090		
- Percentage of shares(as a % of the total shareholding of promoter and	37.75%	37.75%	37.75%	37.75%		
- Percentage of shares (as % of the total share capital of the company)	14.94%	14.96%	14.84%	14.96%		

12

Notes :
1. The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as Under-

Source of Funds	Standalone (Rs Lacs)		Consolidated	
	Audited As at 31.03.2011	Audited As at 31.03.2010	Audited As at 31.03.2011	Audited As at 31.03.2010
Shareholder's Funds	58,053	47,500	75,272	59,261
(a) Capital	5,927	5,881	5,927	5,881
(b) Reserves and Surplus*	52,126	41,619	69,285	52,380
Loan Funds	367	91	1,097	2,172
Total	58,420	47,591	76,369	60,433
Application of Funds				
Fixed Assets	23,263	21,952	33,303	31,406
Investment	13,658	16,109	4,428	4,651
Current Assets: Loans and Advances	36,741	23,012	63,659	46,378
(a) Inventories	19,464	10,123	28,713	18,507
(b) Sundry debtors	2,210	3,039	11,939	14,297
(c) Cash and bank balances	3,563	804	8,305	1,559
(d) Other Current assets	11,504	9,046	14,646	11,965
(e) Loans and advances	15,242	13,482	25,081	22,002
Less: Current Liabilities and Provisions	7,870	7,119	16,742	14,957
(a) Liabilities	7,870	6,363	16,742	14,957
(b) Provisions	7,870	6,363	8,339	7,045
Total	58,420	47,591	76,369	60,433

* Loans and Advances includes deferred tax assets aggregating to Rs. 1271 Lacs (previous year Rs. 700 Lacs) and in Consolidation Rs. 1427 Lacs (Previous Year Rs. 1073 Lacs).

* In Consolidation Reserves & Surplus includes Currency Transition Reserve of Rs. 1543 Lacs (Previous Year Rs. 1097 Lacs) and Minority Interests of Rs. 430 Lacs (Previous Year Rs. 284 Lacs).

1. Other Expenditure for the year includes development costs of Rs. 5,150 Lacs (Rs. 7,635 Lacs in consolidated financials).
2. During the year, pursuant to Employees Stock Option Plan 2005, 463,211 options were exercised from various Grants and 2,148,489 options were outstanding as on 31st March 2011 issued on various dates.
3. Further the Compensation committee on May 6, 2011 made a grant of 15,000 options at a price of 188.25 per share, 50% of which would vest after completion of one from the date of grant and the balance would vest after the completion of two years from the date of grant.
3. The Company operates in a single primary business segment.
4. At the beginning of the quarter, no investor complaint was pending for resolution. 6 complaints were received during the quarter, all 6 complaints were disposed of and no complaint was pending for resolution as on March 31, 2011.
5. The consolidated financial results have been prepared in accordance with applicable Accounting Standards notified under Companies (Accounting Standard) Rules 2006.
6. The Board of Directors have recommended a dividend of Rs. 7.50 per equity share [Previous year: Rs. 7.00 per equity share].
7. The figures of the previous quarter/year, to the extent feasible have been re-grouped/re-classified to conform to current quarter/year's classification.
8. The above results have been approved and taken on record by the Board of Directors at its meeting held on May 6, 2011.



Place: New Delhi
Date: May 6, 2011

By order of the Board
For NIT Technologies Limited
Arvind Thakur
CEO & Jt. Managing Director