



**Orient Paper  
& Industries Limited**

9/1, R.N. Mukherjee Road  
Kolkata 700 001.

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May 8, 2013

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building, P.J.Tower  
Dalal Street, Fort,  
Mumbai – 400001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

(022)22723719/22722037  
22722039/2041/2061  
22658121

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051  
[cmli@nse.co.in](mailto:cmli@nse.co.in)

(022)66418125 / 26  
(022)26598237/8238

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into with you, we enclose herewith Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2013 in the prescribed format. The results were approved and taken on record by the Board of Directors of the Company at its meeting held on date.

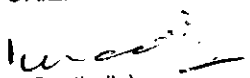
Further please note that the Board has recommended Dividend of Re. 10/- per Equity share (10%) for the year ended 31<sup>st</sup> March, 2013.

Necessary publication of the results is being arranged in the newspapers also, which please note.

As regards Auditor's qualification in respect of Water Tax Demand from Govt. of Madhya Pradesh, the Company's request for waiver of unadmitted liability with compound interest and penalty amounting to Rs.280.30 crores is under consideration of Govt. of Madhya Pradesh.

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LTD.

  
(P. K. Sonthalia)  
President (Finance) & CFO

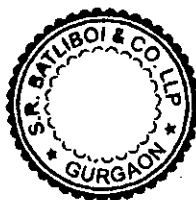
**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement**

**To  
Board of Directors of  
Orient Paper & Industries Limited**

1. We have audited the quarterly financial results of Orient Paper & Industries Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012 (excluding the figures in respect of Cement undertaking which has been demerged w.e.f. 1<sup>st</sup> April, 2012), being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Basis for qualified opinion

*As stated in Note 4, no provision has been made for Water Tax demand amounting to Rs. 28030.34 lacs (including interest and penalty) since the Company's application for waiver thereof is under consideration by the Government of Madhya Pradesh. Had the above liability been considered, loss for the quarter and year would have been Rs.17878.68 lacs and Rs.22159.39 lacs respectively (after considering tax impact) as against the reported profit for the quarter of Rs. 1057.22 lacs and reported loss for the year of Rs.3223.49 lacs.*

*Our review reports for the quarter ended 30th June, 2012, 30th September, 2012 and 31st December, 2012 and audit report for the year ended 31<sup>st</sup> March, 2012 were also qualified in respect of the above matter.*



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

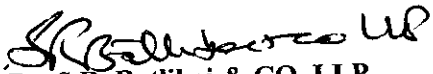
4. Qualified opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. *except for the effect of the matter stated in the Basis for Qualified Opinion paragraph* give a true and fair view of the net profit for the quarter ended 31<sup>st</sup> March, 2013 and net loss for the year ended 31<sup>st</sup> March, 2013 and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.

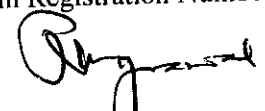
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012(excluding the figures in respect of Cement undertaking which has been demerged w.e.f. 1<sup>st</sup> April,2012), being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

  
For S.R. Batliboi & CO. LLP

Chartered Accountants

Firm Registration Number: 301003E

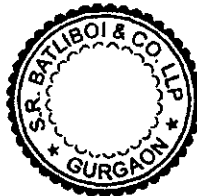
  
per Raj Agrawal

Partner

Membership Number: 82028

Place: New Delhi

Date: 8<sup>th</sup> May, 2013



**PM**  
**ORIENT PAPER & INDUSTRIES LTD.**  
(Regd. Office : Unit VIII, Plot 7, Bhojnagar, Bhubaneswar - 751012 (Orissa))

**Audited Financial Results for the Year Ended 31st March, 2013**

(Rs. In lacs)

| Sl. No.                       | Particulars                                                                          | Quarter Ended             |             |             | Year Ended |            |
|-------------------------------|--------------------------------------------------------------------------------------|---------------------------|-------------|-------------|------------|------------|
|                               |                                                                                      | 31-03-2013                | 31-12-2012  | 31-03-2012  | 31-03-2013 | 31-03-2012 |
|                               |                                                                                      | (Audited)                 | (Unaudited) | (Unaudited) | (Audited)  | (Audited)  |
| PART-I                        |                                                                                      | (Refer Note 8)            |             |             |            |            |
| 1                             | Income from Operations                                                               |                           |             |             |            |            |
|                               | Gross Sales/Income from Operations                                                   | 51832.88                  | 27207.72    | 93659.14    | 134681.50  | 270651.26  |
|                               | Less : Excise duty                                                                   | 4765.59                   | 2310.64     | 9419.59     | 11653.45   | 27314.40   |
|                               | (a) Net Sales/Income from operations                                                 | 47067.29                  | 24897.08    | 84239.55    | 123028.05  | 243336.86  |
|                               | (b) Other Operating Income                                                           | 1201.74                   | 859.96      | 1887.06     | 3923.76    | 5726.88    |
|                               | Total Income from operations ( Net )                                                 | 48269.03                  | 25757.04    | 86126.61    | 126951.81  | 249063.74  |
| 2                             | Expenditure                                                                          | 46080.82                  | 28050.11    | 71967.17    | 131331.68  | 215225.52  |
|                               | (a) Increase (-) / decrease (+) in Stock in trade and work-in-progress               | 5133.89                   | (3076.25)   | 6942.10     | (914.10)   | (1389.22)  |
|                               | (b) Purchases of Traded Goods                                                        | 6941.32                   | 4279.41     | 5492.90     | 19599.53   | 12500.41   |
|                               | (c) Consumption of raw materials                                                     | 19071.78                  | 13591.44    | 22683.71    | 59132.95   | 73946.68   |
|                               | (d) Consumption of Stores , Chemicals & Spares                                       | 1448.24                   | 1399.93     | 2033.50     | 5210.42    | 7430.23    |
|                               | (e) Power & Fuel                                                                     | 2513.02                   | 2998.10     | 11294.73    | 11824.39   | 40693.15   |
|                               | (f) Employees benefits expense                                                       | 3309.65                   | 3015.69     | 3867.96     | 12287.65   | 14676.30   |
|                               | (g) Packing, Freight & Forwarding Charges                                            | 2211.36                   | 1512.35     | 9850.50     | 6650.58    | 32153.59   |
|                               | (h) Depreciation                                                                     | 1173.61                   | 899.28      | 2330.01     | 3671.04    | 8840.04    |
|                               | (i) Other Expenditure                                                                | 4277.95                   | 3430.16     | 7471.76     | 13869.22   | 26374.34   |
| 3                             | Profit / (Loss) from Operations before Other Income, Finance costs & tax (1-2)       | 2188.21                   | (2293.07)   | 14159.44    | (4379.87)  | 33838.22   |
| 4                             | Other Income                                                                         | 646.75                    | 242.97      | 786.88      | 1766.91    | 2229.49    |
| 5                             | Profit / (Loss) before Finance costs & tax (3+4)                                     | 2834.96                   | (2050.10)   | 14946.32    | (2612.96)  | 36067.71   |
| 6                             | Finance Costs                                                                        | 848.30                    | 465.15      | 1495.76     | 1918.91    | 4233.22    |
| 7                             | Profit / (Loss) from Ordinary Activities before tax (5-6)                            | 1986.66                   | (2515.25)   | 13450.56    | (4531.87)  | 31834.49   |
| 8                             | Tax Expenses                                                                         | 929.44                    | (851.59)    | 4806.56     | (1308.38)  | 10606.91   |
| 9                             | Net Profit / (Loss) from Ordinary Activities after tax (7-8)                         | 1057.22                   | (1663.66)   | 8644.00     | (3223.49)  | 21227.58   |
| 10                            | Paid-up Equity Share Capital (Face Value per share : Re.1/-)                         | 2048.79                   | 2048.79     | 2048.79     | 2048.79    | 2048.79    |
| 11                            | Reserves excluding Revaluation Reserve                                               |                           |             |             | 41156.91   | 109023.88  |
| 12                            | Earning per share (EPS) (Face value of Re.1/- each)                                  |                           |             |             |            |            |
|                               | Basic                                                                                | 0.52                      | (0.81)      | 4.45        | (1.57)     | 10.94      |
|                               | Diluted                                                                              | 0.52                      | (0.81)      | 4.45        | (1.57)     | 10.94      |
| PART-II                       |                                                                                      |                           |             |             |            |            |
| A Particulars of Shareholding |                                                                                      |                           |             |             |            |            |
| 1                             | Aggregate of Public Shareholding                                                     | 128038838                 | 128038838   | 128038838   | 128038838  | 128038838  |
|                               | - Number of shares                                                                   |                           |             |             |            |            |
|                               | - Percentage of shareholding                                                         | 62.50%                    | 62.50%      | 62.50%      | 62.50%     | 62.50%     |
| 2                             | Promoters and Promoter Group Share Holding                                           |                           |             |             |            |            |
|                               | a) Pledged / Encumbered                                                              |                           |             |             |            |            |
|                               | Number of shares                                                                     | 1422000                   | 4000000     | 9500000     | 1422000    | 9500000    |
|                               | Percentage of shares (as % of the total shareholding of promoter and promoter group) | 1.85%                     | 5.21%       | 12.36%      | 1.85%      | 12.36%     |
|                               | Percentage of shares (as % of the total share capital of the company)                | 0.69%                     | 1.95%       | 4.64%       | 0.69%      | 4.64%      |
|                               | b) Non- Encumbered                                                                   |                           |             |             |            |            |
|                               | Number of shares                                                                     | 75407922                  | 72829922    | 67329922    | 75407922   | 67329922   |
|                               | Percentage of shares (as % of the total shareholding of promoter and promoter group) | 98.15%                    | 94.79%      | 87.64%      | 98.15%     | 87.64%     |
|                               | Percentage of shares (as % of the total share capital of the company)                | 36.81%                    | 35.55%      | 32.86%      | 36.81%     | 32.86%     |
| B Investor Complaints         |                                                                                      | 3 months ended 31.03.2013 |             |             |            |            |
|                               | Pending at the beginning of the quarter                                              | Nil                       |             |             |            |            |
|                               | Received during the quarter                                                          | 1                         |             |             |            |            |
|                               | Disposed of during the quarter                                                       | 1                         |             |             |            |            |
|                               | Remaining unresolved at the end of the quarter                                       | Nil                       |             |             |            |            |

**Notes :-**

- 1 The Board recommends a dividend of Rs 0.10 (10 %) per share on equity shares of the Company.
- 2 Pursuant to the Scheme of Arrangement ("the Scheme") approved by the Hon'ble High Court of Orissa, all the assets and liabilities of the Cement undertaking of the Company have been transferred to and vested in Orient Cement Ltd (Resultant Company) at their respective book values on a going concern basis from 1st April, 2012 being the appointed date. As per the scheme, appointed date as approved by the Hon'ble High Court is 1st April, 2012 and effective date is 26th February, 2013 being the date on which the certified copy of the order sanctioning the said scheme is filed with the Registrar of Companies, Orissa in accordance with the Companies Act, 1956.
- 3 Figures for the quarter ended 31st December, 2012 have been recasted to give effect of the Scheme of arrangement for demerger of Cement undertaking of the Company w.e.f., 01.04.2012
- 4 Provision against demand for Water Tax, which has been referred to by the auditors in their report on accounts for the year ended 31st March, 2013 has been paid / provided to the extent of liability admitted by the Company for the period upto April, 2009 i.e. the period prior to new agreement effective from May, 2009 entered into with the Water Resources Department. No provision against the balance demand of Rs. 28030.34 lacs (including compounded interest & penalty) has been made since the Company's application for waiver thereof is under consideration by the Government of Madhya Pradesh.
- 5 Tax expenses include deferred tax and MAT Credit Entitlement / Reversal.
- 6 There were no exceptional and extraordinary items during the quarter / year ended 31st March, 2013.
- 7 Previous period figures have been regrouped wherever necessary. Further, the results for the quarter / year ended 31st March, 2012 being inclusive of results of Cement undertaking of the Company, which has been demerged with effect from 01-04-2012, are not comparable with those of the same period of current year.
- 8 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013, and the unaudited published year-to-date figures up to the 31st December, 2012 (excluding the figures in respect of Cement undertaking which has been demerged w.e.f. 01-04-2012), which were subjected to limited review.
- 9 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 8th May, 2013.

**Statement of Assets and Liabilities:**

|                                       | (Rs. In lacs)         |                       |
|---------------------------------------|-----------------------|-----------------------|
|                                       | As at 31st March 2013 | As at 31st March 2012 |
| <b>PARTICULARS</b>                    |                       |                       |
| <b>A. EQUITY AND LIABILITIES</b>      |                       |                       |
| 1. Shareholders' funds                |                       |                       |
| (a) Share capital                     | 2048.79               | 2048.79               |
| (b) Reserves and surplus              | 41797.55              | 109808.36             |
| Sub-total-Shareholders' funds         | 43846.34              | 111857.15             |
| 2. Non-current liabilities            |                       |                       |
| (a) Long-term borrowings              | -                     | 14890.52              |
| (b) Deferred Tax Liabilities (Net)    | 793.32                | 14623.49              |
| (c) Other long-term liabilities       | 3278.88               | 5500.18               |
| (d) Long-term provisions              | 1873.12               | 2474.99               |
| Sub-total-Non-current liabilities     | 5945.32               | 37489.18              |
| 3. Current liabilities                |                       |                       |
| (a) Short-term borrowings             | 30528.84              | 23678.61              |
| (b) Trade payables                    | 21428.81              | 22171.07              |
| (c) Other current liabilities         | 7145.47               | 24021.01              |
| (d) Short-term provisions             | 1714.95               | 3806.35               |
| Sub-total-Current liabilities         | 60818.07              | 73677.04              |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>110609.73</b>      | <b>223023.37</b>      |
| <b>A. ASSETS</b>                      |                       |                       |
| 1. Non-current assets                 |                       |                       |
| (a) Fixed assets                      | 55317.34              | 140538.31             |
| (b) Non-current investments           | 897.44                | 902.08                |
| (c) Long-term loans and advances      | 1583.47               | 3697.05               |
| Sub-total-Non-current assets          | 57798.25              | 145137.44             |
| 2. Current assets                     |                       |                       |
| (a) Current investments               | -                     | 7843.71               |
| (b) Inventories                       | 13321.78              | 19642.66              |
| (c) Trade receivables                 | 32902.42              | 34895.05              |
| (d) Cash and bank balances            | 1806.15               | 5149.19               |
| (e) Short-term loans and advances     | 4368.35               | 9893.97               |
| (f) Other current assets              | 412.78                | 661.35                |
| Sub-total-Current assets              | 52811.48              | 77885.93              |
| <b>TOTAL - ASSETS</b>                 | <b>110609.73</b>      | <b>223023.37</b>      |

Balance Sheet figures as at 31st March, 2012 being inclusive of figures of Cement undertaking of the Company, which has been demerged with effect from 01-04-2012, are not comparable with the current year's figures.

|                                                                                                       |                                                                                      | (Rs. In lacs) |             |            |            |
|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------|-------------|------------|------------|
| Particulars                                                                                           | Quarter Ended                                                                        |               |             | Year Ended |            |
|                                                                                                       | 31-03-2013                                                                           | 31-12-2012    | 31-03-2012  | 31-03-2013 | 31-03-2012 |
|                                                                                                       | (Audited)                                                                            | (Unaudited)   | (Unaudited) | (Audited)  | (Audited)  |
| 1                                                                                                     | Segment Revenue :                                                                    |               |             |            |            |
|                                                                                                       | a) Cement                                                                            | -             | -           | -          | 137293.84  |
|                                                                                                       | b) Paper & Board                                                                     | 9653.34       | 8617.48     | 34217.79   | 32861.83   |
|                                                                                                       | c) Electrical Consumer Durables                                                      | 37164.36      | 16061.94    | 87966.05   | 72391.09   |
|                                                                                                       | d) Others                                                                            | 249.59        | 217.66      | 844.21     | 790.10     |
|                                                                                                       | Total                                                                                | 47067.29      | 24897.08    | 84239.55   | 243336.86  |
|                                                                                                       | Less : Inter Segment Revenue                                                         | -             | -           | -          | -          |
| 2                                                                                                     | Net Sales/Income from Operations                                                     | 47067.29      | 24897.08    | 84239.55   | 243336.86  |
|                                                                                                       | Segment Results : (Profit (+)/Loss(-) before Finance Cost & Tax from each segment) : |               |             |            |            |
|                                                                                                       | a) Cement                                                                            | -             | -           | -          | 37778.39   |
|                                                                                                       | b) Paper & Board - Amlai                                                             | (1252.96)     | (2244.62)   | (7,360.06) | (6110.51)  |
|                                                                                                       | - Brajrajnagar *                                                                     | (101.40)      | (113.06)    | (438.94)   | (316.78)   |
|                                                                                                       | c) Electrical Consumer Durables                                                      | (1354.36)     | (2357.68)   | (7,799.00) | (6427.29)  |
|                                                                                                       | d) Others                                                                            | 4522.83       | 543.88      | 5905.48    | 5298.32    |
|                                                                                                       | Total                                                                                | 29.27         | 15.33       | 59.26      | 48.96      |
|                                                                                                       | Less :                                                                               | 3197.74       | (1798.47)   | (1834.26)  | 36698.38   |
|                                                                                                       | (i) Finance Costs                                                                    | 848.30        | 465.15      | 1918.91    | 4233.22    |
|                                                                                                       | (ii) Other un-allocable expenditure                                                  | 362.78        | 251.63      | 778.70     | 630.67     |
|                                                                                                       | net of un-allocable income                                                           | 1986.66       | (2515.25)   | (4531.87)  | 31834.49   |
| 3                                                                                                     | Profit Before Tax                                                                    |               |             |            |            |
|                                                                                                       | Capital Employed :                                                                   |               |             |            |            |
|                                                                                                       | a) Cement                                                                            | -             | -           | -          | 100772.49  |
|                                                                                                       | b) Paper & Board                                                                     | 45371.07      | 44955.91    | 44315.39   | 44315.39   |
|                                                                                                       | c) Electrical Consumer Durables                                                      | 31215.70      | 24281.02    | 25681.54   | 25681.54   |
|                                                                                                       | d) Others                                                                            | 158.25        | 134.79      | 138.44     | 138.44     |
|                                                                                                       | Total                                                                                | 76745.02      | 69371.72    | 170907.86  | 170907.86  |
| * Shown seperately since the unit is non - operational.                                               |                                                                                      |               |             |            |            |
| NEW DELHI<br>8th May, 2013                                                                            |                                                                                      |               |             |            |            |
| By Order of the Board<br>For ORIENT PAPER & INDUSTRIES LTD<br>M. L. PACHISIA<br>( Managing Director ) |                                                                                      |               |             |            |            |



**Orient Paper  
& Industries Limited**

9/1, R.N. Mukherjee Road  
Kolkata 700 001.

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May 8, 2013

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1<sup>st</sup> Floor  
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(022)66418125 / 26  
(022)26598237/8238

Dear Sir,

The Board of Directors of the Company at its meeting held today approved the accounts of the Company for the year ended 31<sup>st</sup> March, 2013. Pursuant to Clause 20 of the Listing Agreement, we are submitting the Financial Results of the Company for the year ended 31<sup>st</sup> March, 2013 as per format prescribed by you for information of the members of the esteemed Stock Exchanges.

Further please note that the Board has recommended Dividend of Re. ~~0.00~~ 1.00 per Equity share (1.00%) for the year ended 31<sup>st</sup> March, 2013.

As regards Auditor's qualification in respect of Water Tax Demand from Govt. of Madhya Pradesh, the Company's request for waiver of unadmitted liability with compound interest and penalty amounting to Rs.280.30 crores is under consideration of Govt. of Madhya Pradesh.

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LTD

  
(P. K. Sonthalia)  
President (Finance) & CFO

# Orient Paper & Industries Ltd.

Meeting of the Board of Directors of the Company held on 8th May, 2013 at 12.15 P.M.

## (A) FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

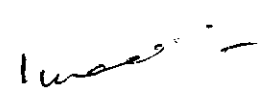
(Rs. in lacs)

|    | Particulars                                                            | Year ended on<br>31.03.2013 | Previous<br>Year ended on<br>31.03.2012 |
|----|------------------------------------------------------------------------|-----------------------------|-----------------------------------------|
|    |                                                                        | 126952                      | 249064                                  |
| 1  | Net Sales                                                              | 1767                        | 2229                                    |
| 2  | Other Income                                                           | 127661                      | 206385                                  |
| 3  | Total Expenditure                                                      | 1058                        | 44908                                   |
| 4  | Gross Profit before interest, depreciation, prior period items and tax | 1919                        | 4233                                    |
| 5  | Interest                                                               | 3671                        | 8840                                    |
| 6  | Provision for Depreciation                                             |                             |                                         |
| 7  | Provision for Taxation                                                 | 7                           | 9555                                    |
|    | - Current Tax                                                          | 288                         | (36)                                    |
|    | - MAT Credit entitlement                                               | (1603)                      | 1088                                    |
|    | - Deferred Tax                                                         | (3224)                      | 21228                                   |
| 8  | Net Profit / (Loss)                                                    | 17007                       | 10504                                   |
| 9  | Amount brought forward from the previous year                          | 13783                       | 31732                                   |
| 10 | Profit available for appropriation                                     |                             |                                         |
| 11 | Dividends                                                              | 205                         | 3977                                    |
|    | Equity                                                                 | -                           | 2                                       |
|    | Preference                                                             | 2049                        | 2049                                    |
| 12 | Paid-up Ordinary Capital                                               | 41157                       | 10923                                   |
| 13 | Reserve except revaluation reserves                                    |                             |                                         |

|     |                                                     |                                                            |  |
|-----|-----------------------------------------------------|------------------------------------------------------------|--|
| (B) | Particulars of proposed Rights/Bonus issue, if any  | Nil                                                        |  |
|     |                                                     |                                                            |  |
|     |                                                     |                                                            |  |
| (C) | Dates of closure of Register of members and purpose | To be informed in due course.                              |  |
| (D) | Date from which the dividend is payable             | To be informed in due course.                              |  |
| (E) | Remarks / qualifications , if any                   | Previous year's figures have been regrouped / rearranged . |  |

For ORIENT PAPER & INDUSTRIES LTD.

New Delhi  
Date : 8th May, 2013

  
P. K. Sonthalia  
President (Finance) & CFO