

T T LIMITED

* TWO STAR EXPORT HOUSE * ISO 9002 CERTIFIED

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi -110 005

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(AMOUNT RS. IN LACS)

SNO.	PARTICULARS	QUARTER ENDED 30.09.2011 (Unaudited)	CORRESPONDING QUARTER ENDED 30.09.2010 (Unaudited)	HALF YEAR ENDED 30.09.2011 (Unaudited)	CORRESPONDING HALF YEAR ENDED 30.09.2010 (Unaudited)	PREVIOUS YEAR ENDED 31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	10050.57	9808.08	20804.67	21207.50	48662.65
	(b) Other Operating Income	137.92	28.83	269.98	47.72	387.80
2	Expenditure					
	a) (Increase) Decrease in Stock in trade	989.47	(362.59)	941.33	(805.95)	(1206.52)
	b) Consumption of raw materials/ Purchase of goods for resale	6858.38	7043.57	15599.33	15700.07	36289.27
	c) Staff Cost	328.32	238.67	616.16	494.29	1135.81
	d) Depreciation	223.81	245.33	521.92	519.51	1128.14
	e) Other Expenditure	1673.83	1829.41	3201.05	3455.89	6965.73
3	Profit/(Loss) from Operations before Intt & tax	114.68	842.52	194.86	1891.41	4738.02
4	Other Income	0.00	0.00	788.64	0.00	NIL
5	Profit/(Loss) before Interest	114.68	842.52	983.50	1891.41	4738.02
6	Interest	595.32	392.71	1249.89	1008.22	2341.00
7	Profit/(Loss) from Ordinary Activities Before Tax	(-) 480.64	449.81	(-) 266.39	883.19	2397.02
8	Tax Expenses					
	- Income Tax	-	142.12	-	182.16	425.68
	- Deferred Tax	(290.22)	NIL	(290.22)	NIL	817.57
	Adjustment for MAT credit entitlement	-	(142.12)	-	(182.16)	(425.68)
9	Net Profit/(Loss) from Ordinary Activities After Tax	(-) 190.42	449.81	23.83	883.19	1579.45
10	Paid-up Equity Share Capital (Face value per share in Rs.)	2149.80 10.00	2149.80 10.00	2149.80 10.00	2149.80 10.00	2149.80 (10.00)
11	Reserve excluding Revaluation Reserve	-	-	-	-	2851.57
12	Basic & Diluted EPS (in Rs.) not annualised	(-) 0.89	2.09	0.11	4.11	7.35
13	Public Shareholding					
	- Number of shares	9953587	10131672	9953587	10131672	10053957
	- Percentage of Shareholding	46.30%	47.13%	46.30%	47.13%	46.77%
14	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	11544463	11366378	11544463	11366378	11444093
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the company)	53.70%	52.87%	53.70%	52.87%	53.23%

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For T T LIMITED

RIKHAB C. JAIN
Chairman

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	HALF YEAR ENDED 30.09.2011 (Unaudited)	CORRESPONDING HALF YEAR ENDED 30.09.2010 (Unaudited)	PREVIOUS YEAR ENDED 31.03.2011 (Audited)
1	Shareholders' Funds:			
	(a) Capital	2149.81	2149.81	2149.81
	(b) Reserves and Surplus	5337.34	5750.78	6138.72
2	Loan Funds	22070.21	23287.11	23458.91
3	Deferred Tax Liability (Net)	83.26	0.00	373.49
	Total	29640.62	31187.70	32120.93
4	Fixed Assets	19458.48	20542.71	20068.92
5	Investments	0.47	15.73	0.48
6	Deferred Tax Assets	0.00	444.09	0.00
7	Current Assets, Loans and Advances:			
	(a) Inventories	3980.97	4705.99	6781.95
	(b) Sundry Debtors	3869.53	3447.51	3399.93
	(c) Cash and Bank Balances	159.68	462.83	374.64
	(d) Other Current Assets	0.00	0.00	0.00
	(e) Loans and Advances	4619.27	3602.07	3435.98
		12629.45	12218.40	13992.50
8	Less : Current Liabilities and Provisions:			
	(a) Liabilities	2082.59	1730.84	1229.64
	(b) Provisions	365.19	302.39	711.33
		2447.78	2033.23	1940.97
9	Net Current Assets (6-7)	10181.67	10185.17	12051.53
10	Miscellaneous Expenditure (not written off or adjusted)	0.00	0.00	0.00
11	Profit & Loss Account	0.00	0.00	0.00
	Total	29640.62	31187.70	32120.93

NOTES :

- The aforesaid Results and Assets Liabilities Statement were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2011
- The Company operates under single segment "Textiles" as defined in the Accounting Standard - 17 on "Segment Reporting" issued by ICAI
- To comply with the Accounting Standard - AS22 "Accounting for Taxes", the Company has measured Deferred Tax Liability as on 30.09.2011 and restated previous period/year figures accordingly.
- Details of number of investors' complaints for the quarter ended 30th September 2011 :
Beginning - NIL, Received - 8, Disposed off - 8 and Pending - NIL
- Figures of the previous period / year have been regrouped wherever necessary.
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter and half year ended 30th September, 2011 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.

for T T LIMITED

Rikhab C. Jain

PLACE : NEW DELHI

DATE : 9TH NOVEMBER, 2011

DR RIKHAB C. JAIN
CHAIRMAN

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to:

The Board of Directors
T.T. Limited

We have reviewed the accompanying statement of unaudited financial results of T.T. Limited for the quarter ended 30th September, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Mg. Partner
Membership No. 08181



Place : New Delhi
Dated : 09th November, 2011