



PROUD TO BE INDIAN
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BSL Ltd.

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C.I.N.: L24302RJ1970PLC002266



REF: BSL/PKJ/2016-17/

Dated: 2nd January, 2017

National Stock Exchange of India Ltd

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

Subject: Credit Rating for Long Term & Short Term Loans

Dear Sir,

This is to inform you that Brickwork Ratings India Private Limited has reaffirmed credit rating of the Company for Long Term Loans - **BWR BBB+ (pronounced as BWR Triple B Plus)** and for Short Term Loans - **BWR A3+ (pronounced as BWR A Three Plus)**. The outlook on the long term rating is **Stable**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For BSL Limited


Praveen Jain
CFO & Co. Secretary

