August 14, 2020

Shalby/SE/2020-21/44

Mr. Sareesh Koroth
Chief Manager - Surveillance
National Stock Exchange of India Ltd
Mumbai-400 051
Scrip Code : SHALBY

Sub : Clarification on Price Movement
Ref : Your letter no. NSE/CM/Surveillance/9848 dated August 13, 2020

Dear Sir,

We refer to your letter no. NSE/CM/Surveillance/9848 dated August 13, 2020 received through email, with regard to the significant movement in the price of the Company's scrip across exchanges in the recent past. In this connection, we would like to inform that we have recently announced schedule of 16thAnnual General Meeting, Book closure, Cut-off dates and dividend payment date vide our letters no. Shalby/SE/2020-21/41 and Shalby/SE/2020-21/42 both dated August 10, 2020. Further, we have also made Disclosure of impact of CoVID-19 on the business and operations of the Company under regulation 30 of SEBI (LODR) Regulations, 2015 vide our letter no Shalby/SE/2020-21/35 dated July 21, 2020. We wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the market price of the Company's scrip. We will inform in due course of time the schedule of Board meeting to consider financial results for Q1FY2021.

We request you to take our clarification / submission made hereinabove in the subject matter on your records.

Thanking you,

Yours sincerely
For **Shalby Limited**
JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2020.08.14 14:14:16 +05'30'
Jayesh Patel
Company Secretary & Compliance Officer
Mem. No: ACS14898