

Beaver Investment Holdings

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: AM/SN/MA

(Please quote our reference in your reply)

8 September 2014

By email and courier

NSE - Corporate Office
National Stock Exchange of India Ltd.
Exchange Plaza, Listing Department
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Dear Sir

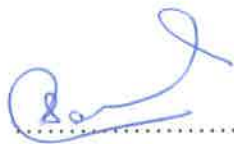
Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Please find enclosed the disclosures required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 and the Form C, following the disposal of the investment made by the Company in Lovable Lingerie Limited.

This cover note is for your information and necessary action.

Please feel free to contact Mr Sarwan Kumar Ramphul (kumar@ifismauritius.com) or Ms Mohinee Aubeeluck (MAubeeluck@ifismauritius.com) in case you need any further clarification.

Yours faithfully



Sameema Nobeebux
Director



Place: Mauritius

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|--|
| 1. Name of the Target Company (TC) | Lovable Lingerie Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Beaver Investment Holdings, Ironwood Investment Holdings and SCI Growth Investments II | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited National Stock Exchange Limited | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 1,641,625 | 9.77% | 9.77% |
| b) Voting rights (VR) otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| Total (a+b+c) | 1,641,625 | 9.77% | 9.77% |
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights acquired /sold | 12,000 | 0.0714% | 0.0714% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument | | | |

| | | | |
|---|----------------------------|---------|---------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 12,000 | 0.0714% | 0.0714% |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 1,629,625 | 9.6986% | 9.6986% |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Total (a+b+c) | | | |
| 6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open - Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 3 September 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 16,800,000 - no. of shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 16,800,000 - no. of shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 16,800,000 - no. of shares | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller/ Authorised Signatory:



Place: Mauritius

Date: 8 September 2014



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2/9/14

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FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

| Name, PAN No. & address of share-holders | Share-holding prior to acquisition/sale | No. & % of shares/voting rights acquired/sold | Receipt of allotment advice/shares/sale of shares specify | Date of intimation to comp-any | Mode of acquisition on (market purchase/public/rights/preferential offer etc.) | No. & % of shares/voting rights post-acquisition/sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|--|---|---|---|--------------------------------|--|---|---|--|--------------|-----------|---------------|------------|
| Beaver Investment Holdings | Number of Shares - 33,316 | Number of Shares - 12,000 | 3 September 2014 | 8 September 2014 | Primary Subscription | Number of Shares - 21,316 | Spark Capital Advisors (India) Private Limited (SEBI Registration No. INB231256232) | National Stock Exchange | - | - | 12,000 | 4,742,955 |
| IFS Court TwentyEight Cybercity, Ebene Mauritius | Percentage of Holding - 0.1983% | Percentage of Holding - 0.0714% | | | | Percentage of holding - 0.1269% | | | | | | |
| PAN - AADCB6613Q | | | | | | | | | | | | |



Yours faithfully


Sameema Nobeobux
Director

Date: 8 September 2014

8/9/14