November 14, 2025

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 505725

Dear Sir/Madam,

<u>Subject: Outcome of the Board Meeting held on today i.e. Friday, November 14, 2025</u>

This is with reference to our intimation of Board Meeting dated November 8, 2025 and pursuant to the provisions of Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby informed that the Board of Directors of the Company at its meeting held on today i.e. Friday, November 14, 2025, commenced at 05:00 P.M. and concluded at 10:45 P.M. has inter- alia, considered and approved the following:

1. The Unaudited (Standalone and Consolidated) Financial Results, for the quarter and half year ended on September 30, 2025.

   A copy of Limited Review Report given by the Auditors, on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2025, is attached herewith.

2. **Change of Directors**

   The Board at the Meeting, based on the recommendation of the Nomination and Remuneration Committee (NRC), has also recommended the reappointment of Mr. Amit Gupta (DIN: 07085538) as a Non-Executive Independent Director of the Company, for a term of 5 (five) consecutive years with effect from February 9, 2026, subject to approval of the Members of the Company.

   Further, pursuant to Stock Exchange Circulars dated June 20, 2018, regarding Enforcement of SEBI Orders regarding appointment of Directors by Listed Companies, we specifically affirm that Mr. Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

   Mr. Amit Gupta do not hold any Equity Shares in the Company.

   The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided as an Annexure – A hereto.

The above information is also available on Company's website www.algoquantfintech.com.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For Algoquant Fintech Limited

Krishna Kumar Yadav
Digitally signed by Krishna Kumar Yadav
Date: 2025.11.14 22:48:15 +05'30'

Krishna Kumar Yadav

Company Secretary & Compliance Officer

Encl: As above

Annexure-A

Requisite Details in terms of the SEBI Master Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the Director	**Mr. Amit Gupta**
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Amit Gupta (DIN: 07085538) as a Non-Executive - Independent Director of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment / reappointment	Re-appointment w.e.f. February 9, 2026 for a second term of 5 (five) consecutive years.
Brief profile (in case of appointment)	Mr. Amit Gupta, Non-Executive Independent Director of Algoquant Fintech Limited. He is Fellow Member of Institute of Chartered Accountant of India with over two decades of post-qualification experience in corporate tax, international taxation, tax technology and regulatory matters. He has worked with three of the four large international consulting firms for more than a decade. His experience includes advising on international tax and domestic tax matters, handling complex tax litigations for domestic as well as international corporates, tax due diligences, representing tax matters before the tax authorities and developing and implementing technology solutions in the field of tax. He has significant experience in managing core technology functions, deploying and rolling out programs, Vendor Management, Technology Outsourcing, Multi-location Team Management and Process Consulting. He also has a sound understanding of newer programs in the field of improving corporate credibility and ensures good governance. **Prior appointment(s) in the company:** An Ordinary Resolution was passed at the 58th AGM of the Company for appointment of Mr. Amit Gupta as a Non-Executive Independent Director to hold office for a term of 5 (five) consecutive years with effect from February 9, 2021 upto February 8, 2026.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Company.

O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Algoquant Fintech Limited ("the Company") for the quarter and half year ended 30-September-2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Algoquant Fintech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Algoquant Fintech Limited** ("the Company") for the quarter and half year ended 30-September-2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Listing Regulations") including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We draw attention to note 3 to the accompanying Statement, which describes that the Company has given effect to the Composite Scheme of Arrangement ("the approved Scheme") between the Company, the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) and their shareholders and creditors for the amalgamation of AIPL with the Company and amalgamation of Stock Broking Business of GSPL, referred to as "the Demerged undertaking" per the Approved Scheme, into the Company on a going concern basis with effect from the appointed date of 01-April-2023, as approved by the Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) vide its order dated 03-October-2024 in accordance with the accounting treatment prescribed in the scheme which is in line with the accounting principles as laid down in Appendix C to Ind AS 103, 'Business Combinations. Accordingly, the unaudited standalone financial results of corresponding period presented, for the quarter and half year ended 30-September-2024, in the accompanying Statement have been restated. Our conclusion on the Statement is not modified in respect of this matter.

For O P Bagla & Co. LLP
Chartered Accountants
Firm Registration No.- 000018N/N500091

Deepanshu Saini
Partner
Membership No.- 510573
UDIN: 25510573BMLNIV1539

Place: New Delhi
Date: 14-November-2025

Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050
Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	For the quarter ended			For the half year ended		For the year ended
	30-September-2025 (Unaudited)	30-June-2025 (Unaudited)	30-September-2024 (Unaudited)	30-September-2025 (Unaudited)	30-September-2024 (Unaudited)	31-March-2025 (Audited)
			(Refer note 3)		(Refer note 3)	
	₹	₹	₹	₹	₹	₹
Revenue from operations						
Fees and commission income	229.02	550.87	948.13	779.89	1,494.83	2,750.40
Interest income	240.43	251.09	388.70	491.51	780.09	1,518.81
Dividend income	10.85	0.30	1.20	11.14	1.33	8.93
Net gain on fair value changes	4,648.35	4,647.25	5,179.29	9,295.60	10,804.15	19,176.38
Total revenue from operations	5,128.65	5,449.51	6,517.32	10,578.14	13,080.40	23,454.52
Other income	(0.69)	1.71	4.12	1.02	4.12	4.12
Total income	5,127.96	5,451.22	6,521.44	10,579.16	13,084.52	23,458.64
Expenses						
Finance costs	51.47	169.86	164.03	221.33	309.43	652.81
Operating expenses	2,681.12	2,974.83	2,844.37	5,655.95	5,850.17	12,339.04
Employee benefits expense	1,002.07	1,268.85	1,149.21	2,270.92	2,165.57	4,858.32
Depreciation and amortisation expense	102.58	112.38	129.27	214.96	233.57	457.75
Other expenses	395.94	259.10	520.42	655.04	850.15	1,370.71
Total expenses	4,233.18	4,785.02	4,807.30	9,018.20	9,408.89	19,678.63
Profit before tax	894.78	666.20	1,714.14	1,560.96	3,675.63	3,780.01
Tax expense:						
Current tax	160.70	120.14	299.57	280.83	642.32	665.05
Deferred tax	100.58	90.70	186.18	191.27	403.77	(124.95)
Tax for earlier years	-	-	-	1.29	-	(18.02)
Total tax expense	261.28	210.84	485.75	473.39	1,046.09	522.08
Net profit for the period/year	633.50	455.36	1,228.39	1,087.57	2,629.54	3,257.93
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement gain on post employment benefit obligations	-	-	-	-	-	18.12
Income tax relating to these items	-	-	-	-	-	(5.28)
Other comprehensive income for the period/year	-	-	-	-	-	12.84
Total comprehensive income for the period/year	633.50	455.36	1,228.39	1,087.57	2,629.54	3,270.77
Paid-up equity share capital (face value of equity share Rs. 1/- each) (Refer note 5 & 6)	2,810.96	312.33	160.72	2,810.96	160.72	312.33
Other equity	-	-	-	-	-	9,869.91
Earnings per equity share (Not annualised) (Refer note 3, 5 & 6)						
- Basic	0.23	0.16	0.44	0.39	0.94	1.16
- Diluted	0.23	0.16	0.44	0.39	0.94	1.16

O P BAGLA & CO. LLP * FRN: 000018N/N500091 * Chartered Accountants * New Delhi

ALGOQUANT FINTECH LIMITED *

Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050
Statement of Unaudited Standalone Assets and Liabilities as at 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	As at 30-September-2025 (Unaudited)	As at 31-March-2025 (Audited)
	₹	₹
ASSETS		
Financial assets		
Cash and cash equivalents	599.73	211.50
Bank balances other than cash and cash equivalents	10,348.74	11,520.04
Derivative financial instruments	367.89	-
Trade receivables	58.93	171.70
Investments	5,343.19	3,339.57
Other financial assets	3,628.75	3,508.28
	20,347.23	18,751.09
Non-financial assets		
Deferred tax assets (net)	333.79	525.07
Property, plant and equipment	937.84	944.96
Intangible assets	25.26	23.47
Right of use assets	366.37	436.81
Other non-financial assets	1,083.72	951.53
	2,746.98	2,881.84
TOTAL ASSETS	23,094.21	21,632.93
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Derivative financial instruments	-	2.89
Trade payables		
- due to micro and small enterprises	-	-
- due to other than micro and small enterprises	470.49	553.92
Borrowings	2,256.05	2,332.63
Lease liabilities	397.43	457.38
Other financial liabilities	7,791.94	7,198.01
	10,915.91	10,544.83
Non-financial liabilities		
Current tax liabilities (net)	584.45	555.75
Provisions	296.45	278.33
Other non-financial liabilities	27.61	71.78
	908.51	905.86
Total liabilities	11,824.42	11,450.69
Equity		
Equity share capital	2,810.96	312.33
Other equity	8,458.83	9,869.91
Total equity	11,269.79	10,182.24
TOTAL LIABILITIES AND EQUITY	23,094.21	21,632.93

ALGOQUANT FINTECH LIMITED

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Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050

Statement of Unaudited Standalone Cash Flows for the half year ended 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	For the half year ended	
	30-September-2025 (Unaudited)	30-September-2024 (Unaudited)
	₹	₹
Cash flow from operating activities:		
Net profit before tax	1,560.96	3,675.63
Adjustments for:		
Depreciation and amortisation	214.96	233.57
Dividend income	(11.14)	(1.33)
Unrealised loss/(gain) on investment measured at FVTPL	(531.94)	(153.56)
Interest income on security deposits	(0.11)	-
Gain on termination of lease	(0.90)	(4.12)
Unrealised gain on derivative instruments measured at FVTPL	(370.77)	36.32
Finance costs	182.53	309.43
Provision for gratuity expense	18.12	13.11
Operating profit before working capital changes	**1,061.70**	**4,109.05**
Change in operating assets and liabilities:		
Change in trade payables	(83.43)	16,590.51
Change in other financial liabilities	627.50	(15,111.70)
Change in other non-financial liabilities	(90.55)	(64.86)
Change in provisions	(0.00)	(57.44)
Change in trade receivables	112.77	127.59
Change in other financial assets	(130.16)	(1,221.97)
Change in bank balances other than cash and cash equivalents	1,171.30	2,219.69
Change in other non financial assets	(132.19)	(402.46)
Cash generated from operations	**2,536.95**	**6,188.41**
Direct taxes paid (net of refund)	(253.43)	(243.30)
Cash flow generated from operating activities	**2,283.51**	**5,945.11**
Cash flow from investing activities:		
Purchase of property, plant and equipment and intangible assets	(139.19)	(242.88)
Interest income	9.81	-
Loans given	-	(861.97)
Investment in equity shares	(1,471.68)	(4,524.60)
Dividend income received	11.14	1.33
Net cash used in investing activities (B)	**(1,589.93)**	**(5,628.12)**
Cash flow from financing activities:		
Repayment of borrowings (net)	(76.58)	(1,218.00)
Interest paid on borrowings	(151.23)	(309.43)
Lease payments	(77.55)	(33.57)
Net cash used in financing activities (C)	**(305.36)**	**(1,561.00)**
Cash and cash equivalents at the beginning of the financial period	211.50	1,345.71
Net increase/(decrease) in cash and cash equivalents (A+B+C)	388.22	(1,244.02)
Cash and cash equivalents at end of the period	**599.72**	**101.69**
Cash and cash equivalents include:		
Cash on hand	1.40	0.99
Balance with bank in current accounts	118.32	100.33
Cheques in hand	480.00	0.37
Cash and cash equivalents at end of the period	**599.72**	**101.69**

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ALGOQUANT FINTECH LIMITED

Algoquant

Notes to Unaudited Standalone Financial Results:

1. The statement of unaudited standalone financial results of Algoquant Fintech Limited (the "Company") for the quarter and half year ended 30-September-2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-November-2025. The limited review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. These statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.

3. The Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) accorded its approval vide order dated 03-October-2024 to Composite Scheme of Arrangement ("the Scheme" or "the approved Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the rules framed thereunder, a certified true copy of which was received by the Company on 29-October-2024. The Scheme, inter alia, provides for amalgamation of the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and amalgamation of the Stock Broking Business referred to as "the Demerged undertaking" per the Approved Scheme, of Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) into Algoquant Fintech Limited on a going concern basis with appointed date of 01-April-2023. The Company filed the Scheme with the Registrar of Companies on 16-November-2024.

   As enunciated in the Scheme, the Company has accounted for the Scheme as per 'Pooling of Interest Method' in line with Appendix C of Ind AS 103 'Business Combinations'. Pursuant to the above, the unaudited standalone financial results of the Company in respect of the corresponding period presented have been re-stated, as if the aforesaid business combination had occurred from 01-April-2023, being the beginning of the periods presented and the appointed date.

   The impact of the amalgamation on these financial results is as under:

   a. **Changes in revenue from operations, profit before tax, profit after tax, and earnings per share - basic and diluted (Amount in rupees lakh, except for earnings per share):**

Particulars	Quarter ended 30-September-2024		Half year ended 30-September-2024	
	Reported	Restated	Reported	Restated
Revenue from operations	2,176.53	6,517.32	3,808.77	13,080.40
Profit before tax	161.83	1,714.14	276.73	3,675.63
Profit after tax	114.99	1,228.39	267.61	2,629.54
Earnings per share [Basic and diluted]	1.43	0.44	3.33	0.94

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ALGOQUANT FINTECH LIMITED

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b. Accordingly, the earnings per equity share (Basic and Diluted) for the quarter and half year ended 30-September-2024 have been adjusted in accordance with the requirements of "Indian Accounting Standard-33 - Earnings Per Share".

4. During the quarter, the Authorised Share Capital of the Company has been increased from Rs.350.00 Lakh to Rs.3,000.00 Lakh, pursuant to the approval of the shareholders through Postal Ballot dated 03-July-2025. The Authorised Share Capital of the Company, which earlier comprised 1,65,00,000 equity shares of Rs. 2 each and 20,000 Redeemable Cumulative Preference Shares of Rs. 100 each, has been increased to 14,90,00,000 equity shares of Rs. 2 each and 20,000 Redeemable Cumulative Preference Shares of Rs. 100 each. The increase in Authorised Share Capital and the corresponding amendment to the Memorandum of Association were effected in accordance with the relevant provisions of the Companies Act, 2013, read with the relevant rules framed thereunder and the Articles of Association of the Company.

5. The Board of Directors at its meeting held on 03-July-2025, approved a Sub-division / split of each Equity Share of face value of Rs.2 each, fully paid-up into 2 (Two) Equity Shares of face value of Rs.1 each, fully paid-up held as on record date i.e., 18-August-2025. The approval of shareholders has been obtained by way of postal ballot on 03-August-2025.

   Accordingly, the earnings per equity share (Basic and Diluted) for the corresponding quarter and half year ended 30-September-2024, presented in the statement of unaudited standalone financial results have been adjusted in accordance with the requirements of "Indian Accounting Standard-33 - Earnings Per Share".

6. The Board of Directors at its meeting held on 03-July-2025, approved issuance of bonus shares, in the proportion of 8:1, i.e., 8 (Eight) bonus equity share of Rs.1 each, for every 1 (One) existing fully paid-up equity share of Rs. 1 each held as on the record date (i.e., 18-August-2025), by capitalization of free reserves. The approval of shareholders has been obtained by way of postal ballot on 03-August-2025.

   Accordingly, the earnings per equity share (Basic and Diluted) for the quarter and half year ended 30-September-2024 and all the previous periods presented in the statement of unaudited standalone financial results have been adjusted in accordance with the requirements of "Indian Accounting Standard-33 - Earnings Per Share".

   The Company allotted 24,98,63,136 fully paid-up bonus equity shares of ₹1 each on 19-August-2025 by capitalizing the Company's free reserves.

7. The Company is engaged in the business of trading in financial instruments and Stock-broking, which in the context of Indian Accounting Standards (IND AS) 108 - Operating Segment, is the only operating segment of the Company.

ALGOQUANT FINTECH LIMITED

O P BAGLA & CO. LLP FRN: 000018N/N500091 Chartered Accountants New Delhi

Algoquant

8. The transfer of the Stock Broking business and Self-Clearing / Clearing Membership from stock-broking business of Growth Securities Private Limited to the Algoquant Fintech Limited has been successfully implemented following receipt of requisite approvals from the respective stock exchanges, clearing corporations, and regulatory authorities. Pursuant to the successful implementation of the above transfer, the Company has commenced its operations as a Stock-Broker and Self-Clearing Member / Clearing Member with effect from 03-November-2025.

   The assignment of the Depository Participant ("DP") activity from Growth Securities Private Limited to the Algoquant Fintech Limited is presently in progress and is being undertaken in compliance with the applicable regulatory framework.

9. The Board of Directors of the Company, at its meeting held on August 20, 2025, authorised an additional equity investment of Rs. ₹127.99 Lakh (One Crore Twenty-Seven Lakh Ninety-Eight Thousand Seven Hundred Twenty only) in its wholly owned subsidiary (WOS), Algoquant Global Securities Private Limited, by way of subscription of right issue of 3,19,968 equity shares fully paid-up equity shares of Rs. 40 each. The WOS has allotted the shares on 17-September-2025.

10. These unaudited standalone financial results of the Company are available on the websites of Bombay Stock Exchange Limited (www.bseindia.com) and the website of the Company ("www.algoquantfintech.com").

O P BAGLA & CO. LLP FRN: 000018N/N500091 Chartered Accountants New Delhi

For and on behalf of the Board of Directors

ALGOQUANT FINTECH LIMITED

Devansh Gupta
Managing Director
DIN: 0690376

Place: New Delhi
Date: 14-November-2025

O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditor's Review Report on Statement of Unaudited Consolidated Financial Results of the Algoquant Fintech Limited ("the Company") for the quarter and half year ended 30-September-2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Algoquant Fintech Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of Algoquant Fintech Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30-September-2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Listing Regulations") including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of following entity:

Name of the entity	Relationship
Growth Global Securities (IFSC) Private Limited	Wholly owned subsidiary
Algoquant Global Securities Private Limited	Wholly owned subsidiary
AQ Capital Services Private Limited	Subsidiary

O P BAGLA & CO. LLP FRN: 000018N/N500091 New Delhi Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total assets of Rs.4.00 Lakh as at 30- September-2025, total revenues of Rs. Nil, total net loss before and after tax of Rs. 0.04 Lakh, total comprehensive income of Rs. (0.04) Lakh, for the quarter and half year ended 30-September-2025, and net cash inflows of Rs.4.00 Lakh for the half year ended 30- September-2025.

   The unaudited interim financial results and other unaudited financial information of the subsidiary has not been audited/reviewed by their auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

7. We draw attention to note 3 to the accompanying Statement, which describes that the Company has given effect to the Composite Scheme of Arrangement ("the approved Scheme") between the Company, the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) and their shareholders and creditors for the amalgamation of AIPL with the Company and amalgamation of Stock Broking Business of GSPL, referred to as "the Demerged undertaking" per the Approved Scheme, into the Company on a going concern basis with effect from the appointed date of 01-April-2023, as approved by the Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) vide its order dated 03-October-2024 in accordance with the accounting treatment prescribed in the scheme which is in line with the accounting principles as laid down in Appendix C to Ind AS 103, 'Business Combinations. Accordingly, the statement of unaudited consolidated financial results for the corresponding quarter and half year ended 30-September-2024 have been prepared in accordance with the approved scheme and Ind AS 103 'Business Combinations'. Our conclusion on the Statement is not modified in respect of this matter.

For O P Bagla & Co. LLP
Chartered Accountants
Firm Registration No.- 000018N/N500091

Deepanshu Saini

Deepanshu Saini
Partner
Membership No.- 510573
UDIN: 25510573BMLNIW8549

Place: New Delhi
Date: 14-November-2025

O P BAGLA & CO. LLP
FRN: 000018N/N500091
New Delhi
Chartered Accountants

Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050
Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	For the quarter ended			For the half year ended		For the year ended
	30-September-2025	30-June-2025	30-September-2024	30-September-2025	30-September-2024	31-March-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Refer note 3)		(Refer note 3)	
	₹	₹	₹	₹	₹	₹
Revenue from operations						
Fees and commission income	229.02	550.87	952.44	779.89	1,499.13	2,766.06
Interest income	240.43	251.09	388.70	491.51	780.09	1,518.81
Dividend income	10.85	0.30	1.20	11.14	1.32	8.93
Net gain on fair value changes	4,648.35	4,647.25	5,179.29	9,295.60	10,804.15	19,176.38
Total revenue from operations	5,128.65	5,449.51	6,521.63	10,578.14	13,084.69	23,470.18
Other income	(0.59)	1.71	4.12	1.12	4.12	4.12
Total income	5,128.06	5,451.22	6,525.75	10,579.26	13,088.81	23,474.30
Expenses						
Finance costs	51.47	169.87	164.03	221.34	309.43	652.83
Operating expenses	2,681.78	2,983.13	2,847.91	5,664.91	5,860.36	12,386.52
Employee benefits expense	1,002.07	1,268.85	1,149.21	2,270.92	2,165.57	4,858.32
Depreciation and amortisation expense	104.29	114.06	130.38	218.35	235.79	463.77
Other expenses	397.15	260.29	521.65	657.44	852.77	1,401.34
Total expenses	4,236.76	4,796.20	4,813.18	9,032.96	9,423.92	19,762.78
Profit before tax	891.30	655.02	1,712.57	1,546.30	3,664.89	3,711.52
Tax expense:						
Current tax	160.70	120.14	299.57	280.83	642.32	665.05
Deferred tax charge/(benefits)	100.58	90.70	186.18	191.27	403.77	(124.95)
Tax for earlier years	1.29	-	-	1.29	-	(18.02)
Total tax expense	262.57	210.84	485.75	473.39	1,046.09	522.08
Net profit for the period/year	628.73	444.18	1,226.82	1,072.91	2,618.80	3,189.44
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement gain on post employment benefit obligations	-	-	-	-	-	18.12
Income tax relating to these items	-	-	-	-	-	(5.28)
Other comprehensive income for the period/year	-	-	-	-	-	12.84
Total comprehensive income for the period/year	628.73	444.18	1,226.82	1,072.91	2,618.80	3,202.28
Profit attributable to:						
(i) Owner of the Parent	628.74	444.18	1,226.82	1,072.92	2,618.80	3,189.44
(ii) Non-controlling interest	(0.01)	-	-	(0.01)	-	-
	628.73	444.18	1,226.82	1,072.91	2,618.80	3,189.44
Other comprehensive income attributable to:						
(i) Owner of the Parent	-	-	-	-	-	12.84
(ii) Non-controlling interest	-	-	-	-	-	-
	-	-	-	-	-	12.84
Total comprehensive income attributable to:						
(i) Owner of the Parent	628.74	444.18	1,226.82	1,072.92	2,618.80	3,202.28
(ii) Non-controlling interest	(0.01)	-	-	(0.01)	-	-
	628.73	444.18	1,226.82	1,072.91	2,618.80	3,202.28
Paid-up equity share capital (face value of equity share Rs. 1/- each) (Refer note 5 & 6)	2,810.96	312.33	160.72	2,810.96	160.72	312.33
Other equity	-	-	-	-	-	9,782.61
Earnings per equity share (Not annualised) (Refer note 3, 5 & 6)						
- Basic	0.22	0.16	0.44	0.38	0.93	1.13
- Diluted	0.22	0.16	0.44	0.38	0.93	1.13

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ALGOQUANT FINTECH LIMITED

Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050
Statement of Unaudited Consolidated Assets and Liabilities as at 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	As at 30-September-2025 (Unaudited) ₹	As at 31-March-2025 (Audited) ₹
ASSETS		
Financial assets		
Cash and cash equivalents	762.22	241.99
Bank balances other than cash and cash equivalents	10,348.74	11,520.04
Derivative financial instruments	367.89	-
Trade receivables	58.96	171.73
Investments	5,063.44	3,189.57
Other financial assets	3,640.39	3,531.19
	20,241.64	**18,654.52**
Non-financial assets		
Deferred tax assets (net)	333.79	525.07
Property, plant and equipment	951.46	961.97
Intangible assets	25.26	23.47
Right of use assets	366.37	436.81
Other non-financial assets	1,088.87	952.43
	2,765.75	**2,899.75**
TOTAL ASSETS	**23,007.39**	**21,554.27**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Derivative financial instruments	-	2.89
Trade payables		
- due to micro and small enterprises	0.47	-
- due to other than micro and small enterprises	474.88	557.96
Borrowings	2,256.05	2,332.63
Lease liabilities	397.43	457.39
Other financial liabilities	7,799.65	7,202.33
	10,928.48	**10,553.20**
Non-financial liabilities		
Current tax liabilities (net)	584.45	555.75
Provisions	296.45	278.33
Other non-financial liabilities	27.73	72.05
	908.63	**906.13**
Total liabilities	**11,837.11**	**11,459.33**
Equity		
Equity share capital	2,810.96	312.33
Other equity	8,359.08	9,782.61
Non controlling interest	0.24	-
Total equity	**11,170.28**	**10,094.94**
TOTAL LIABILITIES AND EQUITY	**23,007.39**	**21,554.27**

O P BAGLA & CO. LLP FRN: 000018N/N500091 New Delhi Chartered Accountants

ALGOQUANT FINTECH LIMITED

Algoquant

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51, Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat, India, 382050
Statement of Unaudited Consolidated Cash Flows for the half year ended 30-September-2025
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	For the half year ended	
	30-September-2025	30-September-2024
	(Unaudited)	(Unaudited)
	₹	₹
Cash flow from operating activities:		
Net profit before tax	1,546.30	3,664.89
Adjustments for:		
Depreciation and amortisation	218.35	236.26
Dividend income	(11.14)	(1.33)
Unrealised gain on investment measured at FVTPL	(531.94)	(153.56)
Interest income	(0.11)	(140.16)
Gain on termination of lease	(0.90)	(4.12)
Unrealised gain on derivative instruments measured at FVTPL	(370.77)	36.32
Finance costs	182.53	309.43
Provision for gratuity expense	18.12	13.11
Foreign currency translation reserve	2.20	0.61
Operating profit before working capital changes	**1,052.64**	**3,961.45**
Change in operating assets and liabilities:		
Change in trade payables	(82.62)	16,590.05
Change in other financial liabilities	600.07	(15,110.69)
Change in other non-financial liabilities	(90.70)	(64.88)
Change in provisions	(0.00)	(57.44)
Change in trade receivables	112.77	127.59
Change in other financial assets	(88.11)	(1,218.86)
Change in bank balances other than cash and cash equivalents	1,171.30	2,219.69
Change in other non financial assets	(136.44)	(402.73)
Cash generated from operations	**2,538.91**	**6,044.18**
Direct taxes paid (net of refund)	(253.43)	(243.30)
Total net cash generated from operating activities (total) (A)	**2,285.48**	**5,800.88**
Cash flow from investing activities:		
Purchase of property, plant and equipment and intangible assets	(139.19)	(242.88)
Loan given	-	(861.97)
Investment in equity shares	(1,341.93)	(4,524.60)
Dividend income received	11.14	1.33
Interest income	9.81	140.16
Net cash used in investing activities (B)	**(1,460.17)**	**(5,487.96)**
Cash flow from financing activities:		
Repayment of borrowings (net)	(76.58)	(1,218.00)
Proceeds from issue of share capital	0.25	-
Interest paid on borrowings	(151.23)	(309.43)
Lease payments	(77.55)	(33.57)
Net cash used in financing activities (C)	**(305.11)**	**(1,561.00)**
Cash and cash equivalents at the beginning of the period	242.01	1,356.25
Net increase/(decrease) in cash and cash equivalents (A+B+C)	520.20	(1,248.08)
Cash and cash equivalents at end of the period	**762.21**	**108.17**
Cash and cash equivalents comprise:		
Cash on hand	1.40	0.99
Balances with banks in current accounts	280.81	106.81
Cheque on hand	480.00	0.37
Cash and cash equivalents at end of the period	**762.21**	**108.17**

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ALGOQUANT FINTECH LIMITED

Algoquant

Notes to Unaudited Consolidated Financial Results:

1. The statement of unaudited consolidated financial results of Algoquant Fintech Limited ("the Holding Company" or "the Company") and its Subsidiaries (the Holding and its Subsidiaries together referred as "the Group") for the quarter and half year ended 30-September-2025 ("the Statement") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-November-2025. The limited review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. These statement of unaudited consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.

3. The Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) accorded its approval vide order dated 03-October-2024 to Composite Scheme of Arrangement ("the Scheme" or "the approved Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the rules framed thereunder, a certified true copy of which was received by the Company on 29-October-2024. The Scheme, inter alia, provides for amalgamation of the Holding Company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and amalgamation of the Stock Broking Business referred to as "the Demerged undertaking" per the Approved Scheme, of Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) into "the Holding Company" on a going concern basis with appointed date of 01-April-2023. The Group filed the Scheme with the Registrar of Companies on 16-November-2024.

   As enunciated in the Scheme, the Group has accounted for the Scheme as per 'Pooling of Interest Method' in line with Appendix C of Ind AS 103 'Business Combinations'. Pursuant to the above, the unaudited consolidated financial results of the Group in respect of the corresponding period presented have been re-stated, as if the aforesaid business combination had occurred from 01-April-2023, being the beginning of the periods presented and the appointed date.

   The statement of unaudited consolidated financial results for the corresponding quarter and half year ended 30-September-2024 were not previously presented, as the Company did not have any subsidiaries prior to the implementation of the Scheme of Amalgamation. Pursuant to the approved Scheme becoming effective, the Company acquired a subsidiary. Accordingly, the statement of unaudited consolidated financial results for the corresponding quarter and half year ended 30-September-2024 have been prepared in accordance with the approved scheme and Ind AS 103 'Business Combinations', as aforementioned.

4. During the quarter, the Authorised Share Capital of the Holding Company has been increased from Rs.350.00 Lakh to Rs.3,000.00 Lakh, pursuant to the approval of the shareholders at the through postal ballot dated 03-July-2025. The Authorised Share Capital of the Holding Company, which earlier comprised 1,65,00,000 equity shares of Rs. 2 each and 20,000 Redeemable Cumulative Preference Shares of Rs. 100 each, has been increased to 14,90,00,000 equity shares of Rs. 2 each and 20,000 Redeemable Cumulative Preference Shares of Rs. 100 each. The increase in Authorised Share Capital and the corresponding amendment to the Memorandum of Association were effected in accordance with the relevant provisions of the Companies Act, 2013, read with the relevant rules framed thereunder and the Articles of Association of the Company.

5. The Board of Directors of the Holding Company at its meeting held on 03-July-2025, approved a Sub-division / split of each Equity Share of face value of Rs.2 each, fully paid-up into 2 (Two) Equity Shares of face value of Rs.1 each, fully paid-up held as on record date i.e., 18-August-2025. The approval of shareholders has been obtained by way of postal ballot on 03-August-2025.

Accordingly, the earnings per equity share (Basic and Diluted) for the corresponding quarter and half year ended 30-September-2024, presented in the statement of unaudited consolidated financial results have been adjusted in accordance with the requirements of "Indian Accounting Standard-33 - Earnings Per Share".

6. The Board of Directors of the Holding at its meeting held on 03-July-2025, approved issuance of bonus shares, in the proportion of 8:1, i.e., 8 (Eight) bonus equity share of Re.1 each, for every 1 (One) existing fully paid-up equity share of Re.1 each held as on the record date (i.e., 18-August-2025), by capitalization of free reserves. The approval of shareholders of the Holding Company has been obtained by way of postal ballot on 03-August-2025.

   Accordingly, the earnings per equity share (Basic and Diluted) for the quarter and half year ended 30-September-2024 and all the previous periods presented in the statement of unaudited consolidated financial results have been adjusted in accordance with the requirements of "Indian Accounting Standard-33 - Earnings Per Share".

   The Holding Company allotted 24,98,63,136 fully paid-up bonus equity shares of Re.1 each on 19-August-2025 by capitalizing the Company's free reserves.

7. The Group is engaged in the business of trading in financial instruments and Stock-broking, which in the context of Indian Accounting Standards (IND AS) 108 - Operating Segment, is the only operating segment of the Group.

8. The transfer of the Stock Broking business and Self-Clearing / Clearing Membership from stock-broking business of Growth Securities Private Limited to the Company has been successfully implemented following receipt of requisite approvals from the respective stock exchanges, clearing corporations, and regulatory authorities. Pursuant to the successful implementation of the above transfer, the Company has commenced its operations as a Stock-Broker and Self-Clearing Member / Clearing Member with effect from 03-November-2025.

   The assignment of the Depository Participant ("DP") activity from Growth Securities Private Limited to the Company is presently in progress and is being undertaken in compliance with the applicable regulatory framework.

9. The financial results of the Group are available on the websites of Bombay Stock Exchange Limited (www.bseindia.com) and the website of the Company ("www.algoquantfintech.com").

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For and on behalf of the Board of Directors

ALGOQUANT FINTECH LIMITED

Devansh Gupta
Managing Director
DIN: 0690376

Place: New Delhi
Date: 14-November-2025