

January 27, 2016

To
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir/Madam,

Ref. Just Dial Limited (Scrip Symbol JUSTDIAL)
Sub: Submission of Unaudited Financial Results for the 3rd quarter ended
December 31, 2016.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results of the Company for the 3rd Quarter ended December 31, 2016 alongwith Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited



Sachin Jain
Company Secretary
Encl: As above.



Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West Mumbai - 400064

Tel : 022-28884060 / 66976666 • Fax : 022-28823789

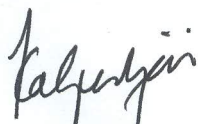
Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com

Limited Review Report**Review Report to
The Board of Directors
Just Dial Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Just Dial Limited (the 'Company') for the quarter ended December 31, 2016 and year to date from April 01, 2016 to December 31, 2016 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm Registration Number: 101049W/E300004
Chartered Accountants



per Kalpesh Jain
Partner

Membership Number: 106406

Mumbai

January 27, 2017



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor,

Besides Goregaon Sports Complex,

New Link Road, Malad (West), Mumbai 400064



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

(₹ in Lacs except per share data)

S No	Particulars	Quarter ended			Nine Months ended	
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)
1	Income from operations					
	Revenue from operations	18,027	18,032	16,617	53,689	49,606
	Total Income from operations	18,027	18,032	16,617	53,689	49,606
2	Expenses					
	a) Employee benefits expense	11,186	11,167	9,584	33,205	28,112
	b) Depreciation and amortisation expense	1,069	1,020	808	2,986	2,269
	c) Other expenses	4,268	4,621	3,873	12,741	10,647
	Total expenses	16,523	16,808	14,265	48,932	41,028
3	Profit from operations before other income and finance costs (1-2)	1,504	1,224	2,352	4,757	8,578
4	Other income	1,972	2,601	1,314	7,439	5,315
5	Profit from operations before finance costs (3+4)	3,476	3,825	3,666	12,196	13,893
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities before tax (5-6)	3,476	3,825	3,666	12,196	13,893
8	Tax expense (net)	732	863	1,075	2,598	3,648
9	Net Profit for the period (7-8)	2,744	2,962	2,591	9,598	10,245
10	Other comprehensive income	27	27	27	82	82
11	Total comprehensive income (9+10)	2,771	2,989	2,618	9,680	10,327
12	Paid-up equity share capital (Face value ₹10/- each)	6,950	6,950	7,052	6,950	7,052
13	Earnings per share (of ₹ 10/- each) (Not annualised)					
	a) Basic (₹)	3.95	4.26	3.67	13.81	14.53
	b) Diluted (₹)	3.95	4.26	3.65	13.80	14.46



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor,

Besides Goregaon Sports Complex,

New Link Road, Malad (West), Mumbai 400064

**Notes:**

- 1 The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2017. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 Transition to Ind-AS:

Financial results for the quarter and nine months ended December 31, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently financial results for the quarter and nine months ended December 31, 2015 have been restated to comply with Ind-AS to make them comparable.

These unaudited standalone financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards. The Transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014, which was the previous GAAP.

Reconciliation of unaudited standalone financial results for the quarter and nine months ended December 31, 2015 as per Previous GAAP and Ind AS is as under:

		(₹ in Laacs)	
S No	Nature of adjustments	Profit Reconciliation	
		Quarter ended	Nine months ended
		31-Dec-15	31-Dec-15
	Net Profit as per Previous Indian GAAP	2,699	10,647
	Effects of transition to Ind AS		
1	Profit (net) on fair valuation of investments	342	978
2	Activation fees recognised over contract period	(516)	(1,516)
3	Employee stock options scheme measured at fair value	(14)	(44)
4	Actuarial loss on employee benefit recorded as other comprehensive income	(34)	(103)
5	Impact of discounting of security deposits		
	Rent expense	(16)	(45)
	Interest income	15	42
6	Deferred tax on above adjustments	115	286
	Total	(108)	(402)
	Net Profit for the period as per Ind AS	2,591	10,245

- 3 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.
- 4 During the quarter, the Board of Directors and Shareholders of the Company have approved the new Employee Stock Options Scheme, 2016.
- 5 The Company has conducted Court Convened Meeting for obtaining approval of Shareholders for Proposed Scheme of arrangement and filed the petition to the National Company Law Tribunal.

For and on behalf of the board of directors of
Just Dial Limited



V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052

