



August 10, 2018

Global Supplier to Global Brands

Galaxy Surfactants Ltd.

National Stock Exchange of India Ltd.,
Listing Compliance Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Symbol: GALAXYSURF

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 540935

Sub: Proceedings/ Outcome of the 32nd Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 32nd Annual General Meeting (AGM) of Galaxy Surfactants Limited ("the Company") was held on Thursday, August 9, 2018 at CIDCO Convention Center Auditorium, Swami Pranabananda Marg, Sector 30-A, Gate - Opp. Joyalukkas Jewellers, Vashi, Navi Mumbai 400 703 at 3.00 p.m.

Mr. S. Ravindranath chaired the Meeting. All the Directors of the Company as on the date of the Meeting were present at the meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to order.

Before proceeding with the Meeting, Chairman informed the shareholders about sad demise of Mr. Sudhir Patil, Co-founder & Director of the Company and maintained 2 minutes silence in remembrance.

With the consent of the Members present at the Meeting, the Auditor's Report for the year ended March 31, 2018 were taken as read. The Chairman then invited Mr. U. Shekhar, Managing Director of the Company to share his thoughts on performance of the Company during the financial year 2017-18.

The Chairman thereafter invited the Members to put forth their observations and seek clarifications, if any relating to the Company Operations, Annual Financial Statements, Annual Report for the year 2017-18 and matters related thereto.

Some of the Members present at the meeting expressed their views/sought clarifications on various issues relating to the business and operations of the Company. After hearing from the speaker shareholders as above, Mr. U. Shekhar, Managing Director and Mr. S. Ravindranath, Non-Executive Director, responded to their observations and provided clarifications.

The Chairman informed the Members that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the



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Companies (Management and Administration) Amendment Rules, 2015, the Company had provided Members the facility to cast their votes on all the business mentioned in the notice and addendum of the 32nd AGM by electronic means (remote e-voting) during the period which commenced on August 06, 2018 (9:00 am) and closed on August 8, 2018 (5:00 pm).

The Company had also provided e-voting facility for poll to the members present at the Annual General Meeting, who had not cast their vote earlier through remote e-voting facility. The following items of business as set out in the Notice of AGM were transacted at the meeting:

Sr. No.	Resolutions	Type of Resolution
1	Receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Declare a Dividend on Equity Shares for the financial year 2017-18.	Ordinary
3	*Appoint a Director in place of Dr. Nirmal Koshti (DIN 07626499), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Appoint a Director in place of Mr. G. Ramakrishnan (DIN 00264760), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5	Ratification of Remuneration of M/s. Nawal Barde Devdhe & Associates, as Cost Auditors of the Company.	Ordinary
6	Appointment of Mr. Uday K. Kamat (DIN: 00226886) as Non-Executive Director and Non-Independent Director	Ordinary
7	Re-appointment of Mr. U. Shekhar (DIN: 00265017) as Managing Director of the Company	Ordinary
8	Re-appointment of Mr. Amit Ramakrishnan as "Technical Sales Executive and Systems Process Analyst" in Tri-K Industries Inc. USA from February 1, 2019	Ordinary
9	Approval for payment of remuneration by wholly owned subsidiary TRI-K Industries, USA to Mr. Uday K. Kamat (DIN: 00226886), Director of the Company for attending/ participating in its Board Meetings	Ordinary





10	Payment of Commission to Non-Executive directors of the Company	Ordinary
11	Appointment of Mr. G. Ramakrishnan (DIN 00264760) as a Strategic Advisor to the Company	Ordinary
12	Appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Strategic Advisor to the Company	Ordinary

*** Original Resolution *Appoint a Director in place of Mr. Sudhir Patil (DIN 00264933), who retires by rotation and being eligible, offers himself for re-appointment* have been replaced through addendum dated July 23, 2018 due to his demise.**

The above resolutions were proposed and seconded for voting by various members.

The Chairman then requested the Company Secretary to explain the voting procedure to the Members and requested to the scrutinizer to carry out the poll.

Mr. Niranjana Ketkar, Company Secretary informed the Members that, Board of Directors have appointed Mr. S. Sathyanarayanan, Practising Company Secretary, as Scrutinizer to scrutinize the remote e-voting and e-voting to be conducted at the venue of the AGM.

Mr. Niranjana Ketkar then informed that the results of the remote e-voting and poll at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours.

The Chairman thanked the Members for attending the 32nd AGM of the Company and declared the meeting as concluded at 4.40 p.m..

Yours faithfully,

For Galaxy Surfactants Limited

Niranjana Ketkar
Company Secretary
M. No. A20002

