

Shashikant Rayappa Shanbhag
501, Tirupati, Plot no. 32, Sector 19
Nerul, Navi Mumbai – 400 706

April 02, 2019

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited,
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Galaxy Surfactants Limited
C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai – 400 703

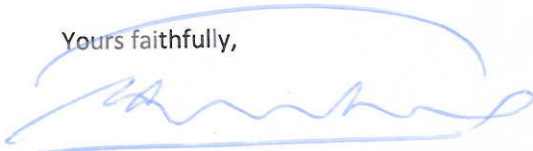
Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find attached the disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 of shareholding in target Company - Galaxy Surfactants Limited.

Thanking you,

Yours faithfully,



Shashikant Rayappa Shanbhag

encl: as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company	Galaxy Surfactants Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Ltd. and National Stock Exchange of India Ltd.
3. Particulars of the shareholders(s)	
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter Shashikant R. Shanbhag Promoter Group 1. Vandana Shashikant Shanbhag 2. Vanita Hiren Kerkar 3. Anuradha Dayanand Prabhu 4. Gajanan Nilkant Amonkar 5. Shreekant Shanbhag 6. Lata Nayak 7. Pranav Shanbhag 8. Sneha Shanbhag 9. Vallabh Amonkar 10. Vivek Amonkar Partnership Firm 1. Galaxy Chemicals 2. Galaxy Investments 3. Galaxy Estates & Holdings 4. Shubh Estates and Properties Companies 1. Galaxy Emulsifiers Pvt. Ltd. 2. Galaxy Finsec Pvt. Ltd.

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2019, holding of:			
a. Shares			
1. Shashikant R. Shanbhag	40,97,684	11.56	11.56
2. Vandana Shashikant Shanbhag	10,000	0.02	0.02
3. Vanita Hiren Kerkar	3,000	0.01	0.01
4. Anuradha Dayanand Prabhu	12,000	0.03	0.03
5. Gajanan Nilkant Amonkar	6,000	0.02	0.02
6. Shreekant Shanbhag	0	0.00	0.00
7. Lata Nayak	0	0.00	0.00
8. Pranav Shanbhag	0	0.00	0.00
9. Sneha Shanbhag	0	0.00	0.00
10. Vallabh Amonkar	0	0.00	0.00
11. Vivek Amonkar	0	0.00	0.00
12. Galaxy Chemicals*	0	0.00	0.00
13. Galaxy Investments	0	0.00	0.00
14. Galaxy Estates & Holdings	0	0.00	0.00
15. Shubh Estates and Properties	0	0.00	0.00
16. Galaxy Emulsifiers Pvt. Ltd.**	0	0.00	0.00
17. Galaxy Finsec Pvt. Ltd.	0	0.00	0.00
b. Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c. Warrants,	Nil	Nil	Nil
d. Convertible Securities	Nil	Nil	Nil
e. Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	41,28,684	11.64	11.64

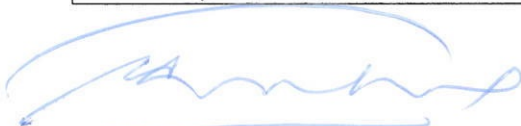
Note:

* Galaxy Chemicals a partnership firm is holding 77,52,850 equity shares, 21.87 % of Galaxy Surfactants Ltd. in which all the promoters of Galaxy Surfactants Limited viz. Mr. Unnathan Shekhar, Mr. Gopalkrishnan Ramakrishnan, Mrs. Sandhya Sudhir Patil and Mr. Shashikant R. Shanbhag are Partners. All the shares held by Galaxy Chemicals are being shown under the declaration given by Gopalkrishnan Ramakrishnan (without any split amongst the Promoters).

** Galaxy Emulsifiers Pvt. Ltd. is holding 5,43,000 equity shares (1.53 %) of Galaxy Surfactants Ltd. in which mentioned promoters of Galaxy Surfactants Ltd. viz. Mr. Unnathan Shekhar, Mr. Gopalkrishnan Ramakrishnan, Late Mr. Sudhir Patil and Mr. Shashikant R. Shanbhag are holding shares. Mr. Unnathan Shekhar, Mr. Gopalkrishnan Ramakrishnan, and Mr. Shashikant R. Shanbhag are also directors of Galaxy Emulsifiers Private Limited. All the shares held by Galaxy Emulsifiers Pvt. Limited are being shown under the declaration given by Gopalkrishnan Ramakrishnan (without any split amongst the Promoters).

Name of the Target Company: Galaxy Surfactants Ltd.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
1. Shashikant R. Shanbhag	Promoter
2. Vandana Shashikant Shanbhag	Promoter group
3. Vanita Hiren Kerkar	Promoter group
4. Anuradha Dayanand Prabhu	Promoter group
5. Gajanan Nilkant Amonkar	Promoter group
6. Shreekant Shanbhag	Promoter group
7. Lata Nayak	Promoter group
8. Pranav Shanbhag	Promoter group
9. Sneha Shanbhag	Promoter group
10. Vallabh Amonkar	Promoter Group
11. Vivek Amonkar	Promoter group
12. Galaxy Chemicals	Promoter group
13. Galaxy Investments	Promoter group
14. Galaxy Estates & Holdings	Promoter group
15. Shubh Estates and Properties	Promoter group
16. Galaxy Emulsifiers Pvt. Ltd.	Promoter group
17. Galaxy Finsec Pvt. Ltd	Promoter group



Signature of Authorised Signatory

Place: Navi Mumbai

Date: April 02, 2019