



Dr Lal PathLabs

June 16, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find the enclosed herewith Related Party Transactions, on both standalone and consolidated basis, of the Company for the half year ended March 31, 2021.

Thanking You,

Yours Faithfully,

For **Dr. Lal PathLabs Limited**

Rajat Kalra
Company Secretary and Legal Head

Encl: As above

Dr. Lal PathLabs Limited

Disclosures of Related Party Transactions on consolidated basis for the period 01 October, 2020 to 31 March, 2021.

I. Names of related parties and related party relationship**a. Key managerial personnel of the Parent Company**

- 1 (Hony) Brig. Dr. Arvind Lal - Executive Chairman
- 2 Dr. Vandana Lal - Director
- 3 Dr. Om Prakash Manchanda - Managing Director
- 4 Mr. Ved Prakash Goel - Chief Financial Officer
- 5 Mr. Rajat Kalra - Company Secretary
- 6 Bharath U - Chief Executive Officer
- 7 Dr. Archana Lal Erdmann - Director
- 8 Harneet Singh Chandhoke - Independent Director
- 9 Saurabh Srivastava - Independent Director
- 10 Sunil Varma - Independent Director
- 11 Anoop Singh - Independent Director
- 12 Somya Satsangi - Independent Director
- 13 Rahul Sharma - Director

b. Relatives of key management personnel

1. Mr. Anjaneya Lal
(Son of (Hony) Brig. Dr. Arvind Lal and Dr. Vandana Lal)

c. Other related parties

2. Dr. Lal Pathlabs Limited Group Gratuity Trust
(formerly Dr. Lal Pathlabs Private Limited Group Gratuity Trust)
(Trust to manage and administer gratuity liability of the Parent)

d. Entities in which key managerial personnel can exercise significant influence

- 1 Central Clinical Laboratory
- 2 Lal Pathlabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)

II. Transactions/Outstanding balances with related parties during the period

Particulars	Entities in which key managerial personnel can exercise significant influence	Key Management Personnel	(in INR million, unless otherwise stated) Relatives of key management personnel	Other related parties	Grand Total
A. Transactions during the period					
i. Compensation of Key Managerial Personnel and their relatives					
The remuneration of key managerial personnel during the year was as follows:					
- Short term employee benefits	-	59.02	0.95	-	59.97
- Post employment benefits*	-	-	-	-	-
- Share based payments to employees**	-	113.42	-	-	113.42
Total	-	172.44	0.95	-	173.39
ii. Contribution to Fund					
Lal Pathlabs Foundation□ (formerly Dr. Lal PathLabs Welfare Trust)	-	-	-	30.32	30.32
Total	-	-	-	30.32	30.32
iii. Rent					
Dr. Vandana Lal	-	0.35	-	-	0.35
Total	-	0.35	-	-	0.35



Dr. Lal PathLabs Limited
Disclosures of Related Party Transactions on consolidated basis for the period 01 October, 2020 to 31 March, 2021.

Particulars	Entities in which key managerial personnel can exercise significant influence	Key Management Personnel	(in INR million, unless otherwise stated)		Grand Total
			Relatives of key management personnel	Other related parties	
iv. Share options exercised***					
Dr. Om Prakash Manchanda	-	0.42	-	-	0.42
Mr. Bharath U	-	0.11	-	-	0.11
Total	-	0.53	-	-	0.53
v. Sitting fees					
Dr. Archana Lal Erdmann	-	0.15	-	-	0.15
Anoop Mahendra Singh	-	0.30	-	-	0.30
Harneet Singh Chandhoke	-	0.20	-	-	0.20
Ms. Somya Satsangi	-	0.25	-	-	0.25
Rahul Sharma	-	0.20	-	-	0.20
Saurabh Srivastava	-	0.30	-	-	0.30
Sunil Varma	-	0.80	-	-	0.80
Total	-	2.20	-	-	2.20
vi. Commission to directors					
Dr. Archana Lal Erdmann	-	0.50	-	-	0.50
Anoop Mahendra Singh	-	0.62	-	-	0.62
Harneet Singh Chandhoke	-	0.50	-	-	0.50
Ms. Somya Satsangi	-	0.62	-	-	0.62
Rahul Sharma	-	0.50	-	-	0.50
Saurabh Srivastava	-	0.62	-	-	0.62
Sunil Varma	-	0.62	-	-	0.62
Total	-	3.98	-	-	3.98
vii. Dividend paid					
(Hony) Brig. Dr. Arvind Lal	-	316.99	-	-	316.99
Dr. Vandana Lal	-	192.99	-	-	192.99
Dr. Om Prakash Manchanda	-	17.70	-	-	17.70
Mr. Bharath U	-	0.17	-	-	0.17
Mr. Ved Prakash Goel	-	0.23	-	-	0.23
Dr. Archana Lal Erdmann	-	22.13	-	-	22.13
Mr. Anjaneya Lal	-	-	20.28	-	20.28
Mr. Rajat Kalra	-	0.01	-	-	0.01
Total	-	550.22	20.28	-	570.50

Particulars		Entities in which KMP can exercise significant influence	Key Management Personnel	(in INR million, unless otherwise stated)		Grand Total
				Relatives of key management personnel	Other related parties	
B. Outstanding balances at the year end						
i. Other non-current assets						
Other advances****						
Lal Pathlabs Foundation	31 March, 2021	-	-	-	0.10	0.10
(formerly Dr. Lal PathLabs Welfare Trust)						
Dr. Lal Pathlabs Limited Group Gratuity Trust	31 March, 2021	-	-	-	0.14	0.14
(formerly Dr. Lal Pathlabs Private Limited Group Gratuity Trust)						
Total	31 March, 2021	-	-	-	0.24	0.24
ii. Loans						
Mr. Ved Prakash Goel	31 March, 2021	-	1.23	-	-	1.23

*The remuneration to the key managerial personnel and their relatives does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for the Parent Company as a whole.

**Excludes share based expenses accounted for during the year related to RSU Plan, 2016

*** Shares directly issued to the employees by the EWT Trust @ INR 10.00 per equity share of INR 10/- each.

**** Represents contribution towards corpus fund. Amount is included in advance recoverable under other non-current assets.



Dr. Lal PathLabs Limited
Disclosures of Related Party Transactions on Standalone basis for the period 01 October, 2020 to 31 March, 2021.

I. Names of related parties and related party relationship

a. Subsidiaries held directly

- 1 Paliwal Diagnostics Private Limited
- 2 Paliwal Medicare Private Limited
- 3 Dr. Lal PathLabs International B.V. (liquidated on 20 October, 2020)
- 4 APL Institute of Clinical Laboratory & Research Private Limited
- 5 Dr. Lal PathLabs Nepal Private Limited
- 6 Dr. Lal PathLabs Bangladesh Private Limited
- 7 PathLabs Unifilers Private Limited
- 8 Dr. Lal Ventures Private Limited
- 9 Dr. Lal PathLabs Kenya Private Limited

c. Subsidiaries held indirectly

- 1 Centrapath Labs Private Limited
- 2 APRL PathLabs Private Limited
- 3 Chanre Laboratory Private Limited (w.e.f 25 January, 2021)

e. Key managerial personnel

- 1 (Hon'g) Brig. Dr. Arvind Lal - Executive Chairman
- 2 Dr. Vandana Lal - Director
- 3 Dr. Om Prakash Manchanda - Managing Director
- 4 Mr. Ved Prakash Goel - Chief Financial Officer
- 5 Mr. Rajat Kalra - Company Secretary
- 6 Mr. Bharath U - Chief Executive Officer
- 7 Harmeet Singh Chandhoke - Independent Director
- 8 Saurabh Srivastava - Independent Director
- 9 Sunil Varma - Independent Director
- 10 Anoop Singh - Independent Director
- 11 Somva Satsangi - Independent Director
- 12 Rahul Sharma - Director
- 13 Dr. Archana Lal Erdmann - Director

b. Relatives of key management personnel

1. Mr. Anilaveya Lal
(Son of (Hon'g) Brig. Dr. Arvind Lal and Dr. Vandana Lal)

d. Entities in which key managerial personnel can exercise significant influence

1. Central Clinical Laboratory
2. Lal PathLabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)

f. Other related parties

- Dr. Lal PathLabs Limited Group Gratuity Trust (formerly Dr. Lal PathLabs Private Limited Group Gratuity Trust)
(Trust to manage and administer gratuity liability of the Company)

II. Transactions/Outstanding balances with related parties during the year

Transactions / Outstandings balances with related parties during the year						
Particulars	Subsidiaries	Entities in which KMP can exercise significant influence	Key Management Personnel	(Figures in bracket relates to previous year) (in INR million, unless otherwise stated)		Grand Total
				Relatives of key management personnel	Other related parties	
A. Transactions during the year						
i. Sale of services						
Paliwal Diagnostics Private Limited	10.34	-	-	-	-	10.34
Dr. Lal PathLabs Nepal Private Limited	19.54	-	-	-	-	19.54
Dr. Lal PathLabs Banoladesh Private Limited	9.36	-	-	-	-	9.36
Pathlabs Unifiers Private Limited	2.04	-	-	-	-	2.04
APRL PathLabs Private Limited	0.70	-	-	-	-	0.70
Centrapath Labs Private Limited	2.14	-	-	-	-	2.14
Dr. Lal Ventures Private Limited	2.24	-	-	-	-	2.24
Chanre Laboratory Private Limited	0.09	-	-	-	-	0.09
Total	46.45	-	-	-	-	46.45
ii. Laboratory test charges						
Paliwal Diagnostics Private Limited	10.75	-	-	-	-	10.75
APRL PathLabs Private Limited	1.01	-	-	-	-	1.01
Total	11.76	-	-	-	-	11.76
(in INR million, unless otherwise stated)						
Particulars	Subsidiaries	Entities in which KMP can exercise significant influence	Key Management Personnel	Relatives of key management personnel	Other related parties	Grand Total
iii. Compensation of Key Managerial Personnel and their relatives						
The remuneration of key managerial personnel during the year was as follows:						
- Short term employee benefits	-	-	59.02	0.95	-	59.97
- Post employment benefits*	-	-	-	-	-	-
- Share based payments to employees**	-	-	113.42	-	-	113.42
Total	-	-	172.44	0.95	-	173.39
iv. Contribution to Fund						
Lal PathLabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)	-	-	-	-	28.82	28.82
Dr. Lal PathLabs Limited Group Gratuity Trust (formerly Dr. Lal PathLabs Private Limited Group Gratuity Trust)	-	-	-	-	-	-
Total	-	-	-	-	28.82	28.82
v. Rent						
Dr. Vandana Lal	-	-	0.35	-	-	0.35
Total	-	-	0.35	-	-	0.35

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Dr. Lal PathLabs Limited
Disclosures of Related Party Transactions on Standalone basis for the period 01 October, 2020 to 31 March, 2021.

Particulars	Subsidiaries	Entities in which key managerial personnel can exercise significant influence	Key Management Personnel	(in INR million, unless otherwise stated)		Grand Total
				Relatives of key management personnel	Other related parties	
vi. Dividend paid						
(Hon'v) Brig. Dr. Arvind Lal	-	-	316.99	-	-	316.99
Dr. Vandana Lal	-	-	192.99	-	-	192.99
Dr. Om Prakash Manchanda	-	-	17.70	-	-	17.70
Mr. Bharath U	-	-	0.17	-	-	0.17
Mr. Ved Prakash Goel	-	-	0.23	-	-	0.23
Dr. Archana Lal Erdmann	-	-	22.13	-	-	-
Mr. Anjanieva Lal	-	-	-	20.28	-	20.28
(Son of Dr. Arvind Lal and Dr. Vandana Lal)	-	-	0.01	-	-	-
Mr. Rajat Kalra	-	-	-	-	-	-
Total	-	-	528.09	20.28	-	548.37
vii. Dividend received						
Paliwal Diaonostics Private Limited	16.00	-	-	-	-	16.00
Total	16.00	-	-	-	-	16.00
viii. Investment in equity shares						
PathLabs Unifiers Private Limited	210.00	-	-	-	-	210.00
Dr Lal PathLabs Kenya Private Limited	40.21	-	-	-	-	40.21
Total	250.21	-	-	-	-	250.21
ix. Share options exercised***						
Dr. Om Prakash Manchanda	-	-	0.42	-	-	0.42
Mr. Bharath U	-	-	0.11	-	-	0.11
	-	-	0.53	-	-	0.53
x. Sitting fees						
Dr. Archana Lal Erdmann	-	-	0.15	-	-	0.15
Anoop Mahendra Singh	-	-	0.30	-	-	0.30
Harneet Singh Chandhoke	-	-	0.20	-	-	0.20
Ms. Somva Satsandhi	-	-	0.25	-	-	0.25
Rahul Sharma	-	-	0.20	-	-	0.20
Saurabh Srivastava	-	-	0.30	-	-	0.30
Sunil Varma	-	-	0.80	-	-	0.80
	-	-	2.20	-	-	2.20
xi. Commission to Directors						
Dr. Archana Lal Erdmann	-	-	0.50	-	-	0.50
Anoop Mahendra Singh	-	-	0.62	-	-	0.62
Harneet Singh Chandhoke	-	-	0.50	-	-	0.50
Ms. Somva Satsandhi	-	-	0.62	-	-	0.62
Rahul Sharma	-	-	0.50	-	-	0.50
Saurabh Srivastava	-	-	0.62	-	-	0.62
Sunil Varma	-	-	0.62	-	-	0.62
	-	-	3.98	-	-	3.98

Particulars		Subsidiaries	Entities in which KMP can exercise significant influence	Key Management Personnel	Relatives of key management personnel	Other related parties	Grand Total	#REF!
B. Outstanding balances at the year end								
i. Other non-current assets								
Other advances*****								
Lal PathLabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)	31 March, 2021	-	-	-	-	0.10	0.10	
Dr. Lal PathLabs Limited Group Gratuity Trust (formerly Dr. Lal PathLabs Private Limited Group Gratuity Trust)	31 March, 2021	-	-	-	-	0.14	0.14	
Total	31 March, 2021	-	-	-	-	0.24	0.24	
ii. Trade receivables								
Dr. Lal PathLabs Nepal Private Limited	31 March, 2021	13.16	-	-	-	-	13.16	
Dr. Lal PathLabs Bangladesh Private Limited	31 March, 2021	26.62	-	-	-	-	26.62	
Total	31 March, 2021	39.78	-	-	-	-	39.78	
iii. Loans								
Mr. Ved Prakash Goel	31 March, 2021	-	-	1.23	-	-	1.23	

*The remuneration to the key managerial personnel and their relatives does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

***Excludes share based expenses accounted for during the year related to RSU Plan, 2016.

**** Shares directly issued to the employees by the EWT Trust @ INR 10.00 per equity share of INR 10/- each.

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